

Agenda
Dallas Fort Worth International Airport
Board of Directors
May 1, 2025
8:00 AM

Meeting Place
2400 Aviation Drive
Board Room – DFW Airport Headquarters Building DFW Airport, TX 75261

This meeting location is accessible. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting by contacting James Baker at 972 973-4755, or T.D. 1-800-RELAY-TX (1-800-735-2989) for information or assistance.

For DFW Airport Board Meeting Information or to register to speak at a Board Meeting, please call 972 973-5752 by 5:00 p.m. the day before the meeting.

Consent Agenda – all items under this heading are a part of the Consent Agenda and require little or no deliberation by the Board. Approval of the Consent Agenda authorizes the Chief Executive Officer or his designee to implement each item in accordance with staff recommendation.

A closed executive session may be held with respect to a posted agenda item if the discussion concerns one of the following:

1. Contemplated or pending litigation or matters where legal advice is requested of the Board’s Legal Counsel. Texas Government Code Section 551.071.
2. Discussion concerning sale or lease of real property, or negotiated contracts for donations to the Board, when such discussions would have a detrimental effect on the negotiating position of the Board. Texas Government Code Section 551.072.
3. Personnel matters involving discussions of the qualifications or performance of identifiable individuals already employed or being considered for employment by the Board. Texas Government Code Section 551.074.
4. The deployment, or specific occasions for implementation, of security personnel or devices. Texas Government Code Section 551.076.

AGENDA

- A. Invocation
- B. Pledge of Allegiance
- C. Announcements
- D. Financial Report
- E. Approve Minutes of the Regular Board Meeting of April 3, 2025.

OPERATIONS COMMITTEE

Consent Items for Consideration

- | | | |
|------------------|------|---|
| Tammy Huddleston | O-1. | Approve to increase contract no. PA1542, for RCC Peer-to-Peer Surface Lot with Batson-Cook Company of Irving, Texas, in an amount not to exceed \$438,401.41, for a revised not to exceed contract amount of \$2,402,894.41; with a revised contract completion date of December 15, 2025, will be extended by 21 calendar days; and that Chief Executive Officer or designee is authorized to execute said contract. |
| Jon Taylor | O-2. | Approve to execute contract no. PA1767 for Security Equipment and Maintenance Tracking with Curie Technologies, Inc., of Wilmington, Delaware, in an amount not to exceed \$451,005 for the five-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract. |

Jon Taylor O-3. Approve to execute contract no. PA1779, for Law Enforcement Training Simulator Master Service Agreement with Ti Training LE, LLC of Golden, Colorado, in an amount not to exceed \$204,566 for the five-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract.

Action Items for Consideration

Tammy Huddleston O-4. Approve to execute contract no. PA1575, for FY25 Airfield Remediation, with Austin Bridge & Road L.P. of Coppel, Texas, in an amount not to exceed \$39,781,979.87, for the 354 calendar-day term of the contract with a start date of May 2025 and execute change orders on an as-needed basis in the aggregate amount not to exceed \$3,900,000, for a total action amount of \$43,681,979.87; and that the Chief Executive Officer or designee is authorized to execute said contract.

Jon Taylor O-5. Approve to execute contract no. PA1777, for Employee Portal X-Ray(s) Master Service Agreement, with Smiths Detection of Edgewood, Maryland, in an amount not to exceed \$1,725,815 for the five-year term of the contract, with a start date of May 2025; and the Chief Executive Officer or designee is authorized to execute said contract.

Jon Taylor O-6. Approve to execute contract no. PA1773, for QPS Walk Master Service Agreement, with Rohde & Schwarz of Columbia, Maryland, in an amount not to exceed \$3,873,100, for the ten-year term of the contract, with a start date of May 2025; and the Chief Executive Officer or designee is authorized to execute said contract.

Jon Taylor O-7. Approve to execute contract no PA1774, for Unmanned Aerial Systems Detection (UAS) with Rapid Fire Safety Security of El Paso, Texas, in an amount not to exceed \$2,529,960, for the five-year term of the contract, with a start date of May 2025: Chief Executive Officer or designee is authorized to execute said contract.

FINANCE, AUDIT, and IT COMMITTEE

Consent Items for Consideration

Elaine Rodriguez F-1. Approve to increase contract no. 8004913, for Legal Services, with the Law Office of Richard A Gump, Jr., PC, of Dallas, Texas to an amount not to exceed \$50,000, for a revised not-to-exceed amount of \$197,000; and that the Chief Executive Officer or designee is authorized to execute said contract.

Elaine Rodriguez F-2. Approve to increase Legal Services contract no. PA1651 with Baker & Hostetler, LLP of Dallas, Texas, in the amount not to exceed \$75,000, for a revised not to exceed amount of \$124,900; and that the Chief Executive Officer or designee is authorized to execute said contract.

Christopher Poinatte F-3. Approve to execute contract no. PA1790, for Electronic Solicitation Platform, with EUNA Solutions of Chicago, Illinois, in an amount not to exceed \$484,652, for the five-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract.

Christopher Poinatte F-4. Approve to execute contract no. PA1791, for Procurement Process Review, with North Highland of Austin, Texas, in the amount not to exceed \$417,250,

for the one-year term of the contract, with a start date of May 2025, and that the Chief Executive Officer or designee be authorized to execute said contract.

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| Christopher Poinsatte | F-5. | Approve to authorize the Airport to enter into a Cooperative Purchasing Agreement with the Virginia Sheriffs' Association First Responder Supplies & Equipment Procurement Program of Richmond, Virginia. |
| Catrina Gilbert | F-6. | Approve to bind and procure renewal on the Excess Cyber Liability and Technology Errors and Omissions Liability Insurance with separate policies with Continental Casualty Company (C.N.A.), Coalition Insurance Solutions, Inc. (Coalition), and Ocrea Risk Services, LLC dba Resilience Cyber Insurance Solutions (Resilience) in the amounts of \$188,802; \$132,161; and \$92,513 respectively, for a one policy year effective June 3, 2025. Total action amount is \$413,476. |
| Catrina Gilbert | F-7. | Approve to bind and procure renewal of Cyber Liability Insurance with MunichRe, in the amount of \$269,567, for a one-year policy term effective June 1, 2025 and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Cyril Puthoff | F-8. | Approve to execute contract no. PA1807, for a Time Keeping Solution with Oloid, Inc. of Sunnyvale, California, in an amount not to exceed \$342,000 for the five-year term of the contract; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Cyril Puthoff | F-9. | Approve to execute contract no. PA1798, for Effective Edge Productivity Tools, with Effective Edge Worldwide, LLC dba InteraWorks, of Austin, Texas, in an amount not to exceed \$130,000, for the three-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Cyril Puthoff | F-10. | Approve to execute contract no. PA1797, for eSOPH Background Software, with Miller Mender, Inc. of Seattle, Washington, in the amount not to exceed \$390,000, for the three-year term of the contract, with a start date of May 2025, and that the Chief Executive Officer or designee be authorized to execute said contract. |
| Michael Youngs | F-11. | Approve to execute contract no. PA1785, for Smart Restroom Technology, with Trax Analytics of Alpharetta, Georgia, in an amount not to exceed \$300,000 for the one-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee be authorized to execute said contract. |

Action Items for Consideration

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| Russell Selkirk | F-12. | Approve the amendment to the Debt Policy of the Dallas Fort Worth International Airport Board. |
| Christopher Poinsatte | F-13. | Approve authorization to exercise options for multi-year contracts more than \$10,000,000, for the fourth quarter of Fiscal Year 2025. |
| Michael Youngs | F-14. | Approve to execute contact no. PA1632, for Airside Safety Management System (SMS) Software with ProDIGIQ, Inc. of Thousand Oaks, California, for the initial two-year contract amount of \$472,320, with three, one-year options in the amount of \$383,292, for a total estimated contract amount of \$855,612, |

with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to exercise option years at the Airport's discretion and execute said contract.

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| Michael Youngs | F-15. | Approve to execute contract no. PA1737, for Audio Visual Equipment and Installation with E2 Optics of Irving, Texas, in an amount not to exceed \$2,000,000, for the two-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Michael Youngs | F-16. | Approve to execute contract no. PA1588, for Gate Planning Resource Management System with Copenhagen Optimization Aps of Copenhagen K, Denmark for the initial five-year contract amount of \$657,623.46, and four, one-year options in the amount of \$578,601.46, for a total estimated contract amount of \$1,236,224.92, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to exercise option years at the Airport' discretion and execute said contract. |
| Michael Youngs | F-17. | Approve to execute contract no. PA1789, for Collaborative Work Management Tool, with SHI Government Solutions, Inc. of Austin, Texas, in an amount not to exceed \$800,730.90, for the three-year term of the contract, with a start date of April 23, 2025; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Donnell Harvey | F-18. | Approve the Chief Executive Officer or his designee to execute Amendments to the 2023 DFW Use and Lease Agreement (the "Use Agreement") with Signatory Airlines who elect to exercise an option to extend the term of their Use Agreement in consideration for certain adjustments to the revenue sharing provisions; and to execute with American Airlines, Inc. ("American") an Amendment to American's Exhibit C to the Use Agreement to adjust their Leased Premises. |

Discussion Items

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| Ladonna Key | F-19. | No Action Required. Discussion Item Only - Report to the Airport Board solicitations received and rejected on a quarterly basis. |
| Ladonna Key | F-20. | No Action Required. Discussion Item Only - Report to the Airport Board Contract Deductive Change Orders on a quarterly basis. |

CONCESSIONS AND COMMERCIAL DEVELOPMENT COMMITTEE

Consent Items for Consideration

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| Dean Ahmad | C-1. | Approve to increase contract no. 7007106 for Pressure Washing Services with All Janitorial Professional Services, Inc. of Plano, Texas, in an amount not to exceed \$329,000, for a revised not to exceed contract amount of \$1,645,390.00, the current contract completion date of November 2026 is not affected by this action; and that the Chief Executive Officer of designee is authorized to execute said contract. |
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Action Items for Consideration

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| Zenola Campbell | C-2. | Approval to enter into Lease Agreements 011864, 011865, and 011866 with OdehMickens DFW Concessions, dba Chick-fil-A Terminal A Pier, The Peach Cobbler Factory Terminal C Pier, and Brewed Terminal E19. |
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| Zenola Campbell | C-3. | Approval to enter into Lease Agreements 011872, 011873, 011874, 011875, and 011876 with Mitchell Olsen Partners, dba Olivella's Pizzeria at Gate A14, and Mesero, Ciao & Go, Salad and Go, and Mozart's Bakehouse at Terminal A Pier. |
| Zenola Campbell | C-4. | Approval to enter into Lease Agreement 011877, 011878, and 011879 with Host DFW Food Partners I, LLC, dba Nekter Juice Bar, LaLa Land Kind Cafe at Terminal B, and Velvet Taco at Terminal C Pier. |
| Zenola Campbell | C-5. | Approval to enter into Lease Agreement 011871 with Paradies Lagardere @ DFW 2024 Retail Pkg 5, LLC, dba Bluebonnet Exchange at Terminal C, Gate C Pier. |
| Zenola Campbell | C-6. | Approval to enter into Lease Agreement 011869 with JM-LTS, LLC, dba Whataburger at Terminal B, Gate B40. |
| Zenola Campbell | C-7. | Approval to enter into Lease Agreements 011880 and 011881 with JM-LTS, LLC, dba Sundance Travel Essentials Gate E36 and Flyer's Market at Gate E38. |
| Zenola Campbell | C-8. | Approval to enter into Lease Agreement 011883 with LEB, LLC, dba Piada Italian Street Food at Terminal B, Gate B14. |
| Zenola Campbell | C-9. | Approval to enter into Lease Agreement 011871 with Paradies Lagardere @ DFW 2024 Retail Pkg 15, LLC, dba Lone Chimney Mercantile at Terminal D, Gate D33. |
| Zenola Campbell | C-10. | Approval to enter into Lease Agreements 011867 and 011868 with Minute Leap DFW, LLC, dba Minute Suites at Terminals A and D, Gates A38 and D24. |
| Zenola Campbell | C-11. | Approval to enter into Lease Agreement 011884 with Next Generation Management, Inc., dba Raising Cane's at Terminal B19. |
| Dean Ahmad | C-12. | Approve to increase contract no. 7006332, for Terminal Link Bus Services with SP+Transportation, an operating division of SP Plus Corporation of Cleveland, Ohio, in the amount not to exceed \$9,800,000, for a revised not to exceed contract amount of \$56,371,075.22; the current contract completion date of February 1, 2026, will be revised to September 30, 2026; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Dean Ahmad | C-13. | Approve to execute contract no. PA1597, for Skidata Parking Ticket Stock with Cole Ticket Solutions, of Covina, California, for the initial one-year contract amount of \$117,881.40, and four, one-year options in the amount of \$515,025.20, for a total estimated contract amount of \$632,906.60, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to exercise option years at the Airport's discretion and execute said contract. |
| Sharon McCloskey | C-14. | Approve to enter into a Reimbursement Agreement with Customs and Border Protection for reimbursement of certain costs related to equipment and installation required for the performance of the Federal Inspection Service (FIS) facility located in Terminal D, in an amount not to exceed \$768,435.75. |

FULL BOARD

1. Registered Speakers (items unrelated to the meeting agenda.)
2. Next Committee Meetings: June 3, 2025
Next Board Meeting: June 5, 2025



Operations Committee Meeting
Tuesday, April 29, 2025
12:30 PM
AGENDA

1. Approve Minutes of the Operations Committee Meeting of April 1, 2025.

OPERATIONS COMMITTEE

Consent Items for Consideration

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|------------------|------|---|
| Tammy Huddleston | O-1. | Approve to increase contract no. PA1542, for RCC Peer-to-Peer Surface Lot with Batson-Cook Company of Irving, Texas, in an amount not to exceed \$438,401.41, for a revised not to exceed contract amount of \$2,402,894.41; with a revised contract completion date of December 15, 2025, will be extended by 21 calendar days; and that Chief Executive Officer or designee is authorized to execute said contract. |
| Jon Taylor | O-2. | Approve to execute contract no. PA1767 for Security Equipment and Maintenance Tracking with Curie Technologies, Inc., of Wilmington, Delaware, in an amount not to exceed \$451,005 for the five-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Jon Taylor | O-3. | Approve to execute contract no. PA1779, for Law Enforcement Training Simulator Master Service Agreement with Ti Training LE, LLC of Golden, Colorado, in an amount not to exceed \$204,566 for the five-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract. |

Action Items for Consideration

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|------------------|------|--|
| Tammy Huddleston | O-4. | Approve to execute contract no. PA1575, for FY25 Airfield Remediation, with Austin Bridge & Road L.P. of Coppell, Texas, in an amount not to exceed \$39,781,979.87, for the 354 calendar-day term of the contract with a start date of May 2025 and execute change orders on an as-needed basis in the aggregate amount not to exceed \$3,900,000, for a total action amount of \$43,681,979.87; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Jon Taylor | O-5. | Approve to execute contract no. PA1777, for Employee Portal X-Ray(s) Master Service Agreement, with Smiths Detection of Edgewood, Maryland, in an amount not to exceed \$1,725,815 for the five-year term of the contract, with a start date of May 2025; and the Chief Executive Officer or designee is authorized to execute said contract. |
| Jon Taylor | O-6. | Approve to execute contract no. PA1773, for QPS Walk Master Service Agreement, with Rohde & Schwarz of Columbia, Maryland, in an amount not to exceed \$3,873,100, for the ten-year term of the contract, with a start date of May 2025; and the Chief Executive Officer or designee is authorized to execute said contract. |
| Jon Taylor | O-7. | Approve to execute contract no PA1774, for Unmanned Aerial Systems Detection (UAS) with Rapid Fire Safety Security of El Paso, Texas, in an amount not to exceed \$2,529,960, for the five-year term of the contract, with a start date of May 2025: Chief Executive Officer or designee is authorized to execute said contract. |

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

Operations Committee

Resolution No.:

Subject: RCC Peer-to-Peer Surface Lot

Department: Design, Code and Construction

Amount: \$438,401.41

Revised Amount: \$2,402,894.41

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to increase contract no. PA1542, for RCC Peer-to-Peer Surface Lot with Batson-Cook Company of Irving, Texas, in an amount not to exceed \$438,401.41, for a revised not to exceed contract amount of \$2,402,894.41; with a revised contract completion date of December 15, 2025, will be extended by 21 calendar days; and that Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- Peer-to-peer vehicle rental is a growing service that uses online platforms to rent privately-owned vehicles.
- This contract is constructing a surface parking lot near the Rental Car Center (RCC) specifically for peer-to-peer rental car use.
- To help meet demand of this rapidly expanding service, this change order will add 30 parking spaces to the 120 spaces originally included in this contract, for a total of 150 parking spaces.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%
- In accordance with the Board's M/WBE Program, the M/WBE goal for this contract is 36%
- Batson-Cook Company has committed to achieving the original 78.98% M/WBE Commitment inclusive of this Board Action.

ADDITIONAL INFORMATION:

- On December 5, 2024, by Resolution No. 2024-12-318, the Airport awarded contract no. PA1542, for RCC Peer-to-Peer Surface Lot to Batson-Cook Company of Irving, Texas.

Fund	Project Number	External Funding Source
PFIC	2712801	

Attachments: None

Approvals

Tammy Huddleston, Vice President - Design, Code and Construction	Approved - 4/15/2025
Roland Duncan, Assistant Vice President - Procurement and Materials Management	Approved - 4/15/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

Operations Committee

Resolution No.:

Subject: Security Equipment and Maintenance Tracking

Department: Department of Public Safety

Amount: \$451,005

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1767 for Security Equipment and Maintenance Tracking with Curie Technologies, Inc., of Wilmington, Delaware, in an amount not to exceed \$451,005 for the five-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- petiteC is an equipment and maintenance tracking tool that will digitize and analyze information related to security equipment performance and reliability, as well as regulatory compliance.
- The software will integrate any security equipment-related data from other DFW systems through an API, and supplement this data with security information collected by the security operation to have real-time data and analytics available to the security team running the operation to better oversee performance and drive enhancements.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- No M/WBE goal determined. (No Availability)

ADDITIONAL INFORMATION:

- This contract is a Sole Source.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Jon Taylor, Vice President and Director - Department of Public Safety	Approved - 4/15/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

Operations Committee

Resolution No.:

Subject: Law Enforcement Training Simulator Master Service Agreement

Department: Department of Public Safety

Amount: \$204,566

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1779, for Law Enforcement Training Simulator Master Service Agreement with Ti Training LE, LLC of Golden, Colorado, in an amount not to exceed \$204,566 for the five-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- This product provides an adaptable environment for immersive training needed to properly train and prepare our officers for potential situations they will encounter in performing their duties.
- Enables real-time adjustments to scenarios based on officer reaction and communication to develop officer communication and de-escalation skills.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- Not subject to a contract-specific goal. (No Availability)

ADDITIONAL INFORMATION:

- This contract will be made through GSA contract no. 47QRAA24D00BL, which is available to local Government agencies and was approved by Resolution No. 94-08-215, dated August 4, 1994.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Jon Taylor, Vice President and Director - Department of Public Safety	Approved - 4/15/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

Operations Committee

Resolution No.:

Subject: FY25 Airfield Remediation

Department: Design, Code and Construction

Amount: \$43,681,979.87

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1575, for FY25 Airfield Remediation, with Austin Bridge & Road L.P. of Coppell, Texas, in an amount not to exceed \$39,781,979.87, for the 354 calendar-day term of the contract with a start date of May 2025 and execute change orders on an as-needed basis in the aggregate amount not to exceed \$3,900,000, for a total action amount of \$43,681,979.87; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- Recent assessments have identified infrastructure at various locations across the Airfield that needs to be replaced or rehabilitated. This contract includes, but is not limited to, the following:
 - Runway edge light replacement.
 - Concrete panel replacement and spall repairs.
 - Airfield guidance sign replacement.
 - Taxiway shoulder rehabilitation.
 - Bridge expansion joint and approach slab replacement.
 - Grading, drainage and slope rehabilitation and fence replacement.
- These improvements will enhance airfield operations and reduce the potential of future operational impacts.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%
- In accordance with the Board's M/WBE Program, the M/WBE goal for this contract is 25%
- Austin Bridge & Road, LP has committed to achieving 25.02% M/WBE participation utilizing the attached list of M/WBE subs.

ADDITIONAL INFORMATION:

- Austin Bridge & Road, L.P., submitted the responsive and responsible bid on or before the due date of March 11, 2025.

Fund	Project Number	External Funding Source
Joint Capital Acct	Various	

Attachments: PA1575 - MWBE Sub list

Approvals

Tammy Huddleston, Vice President - Design, Code and Construction	Approved - 4/15/2025
Roland Duncan, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

FY25 Airfield Remediation

Official Board Action - Action

Resolution No.:

Contract PA1575
FY25 Airfield Remediation

Austin Bridge & Road, LP
M/WBE Subcontractors

Alder Airfield Services, LLC	WF-C	2.64%
Royal Electric Company	WF-C	5.28%
Texas Environmental Management	WF-C	3.77%
Universal Fence Company, Inc.	WF-C	10.56%
	Total	22.25%
Terradyne Engineering, Inc.	IM-C	2.77%
	Total	2.77%
Overall Total		25.02%

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

Operations Committee

Resolution No.:

Subject: Employee Portal X-Ray(s) Master Service Agreement

Department: Department of Public Safety

Amount: \$1,725,815

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1777, for Employee Portal X-Ray(s) Master Service Agreement, with Smiths Detection of Edgewood, Maryland, in an amount not to exceed \$1,725,815 for the five-year term of the contract, with a start date of May 2025; and the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- Service Agreement that will ensure airport security requirements are met through adequately maintaining all current and future Smiths Detection X-ray machines to regulated manufactured standards.
- Smiths Detection is the only provider permitted to service their equipment and/or manufacture the parts necessary for repair(s).

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- No M/WBE goal determined. (Limited Availability)

ADDITIONAL INFORMATION:

- This contract is a Sole Source.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Jon Taylor, Vice President and Director - Department of Public Safety	Approved - 4/15/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

Operations Committee

Resolution No.:

Subject: QPS Walk Master Service Agreement

Department: Department of Public Safety

Amount: \$3,873,100

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1773, for QPS Walk Master Service Agreement, with Rohde & Schwarz of Columbia, Maryland, in an amount not to exceed \$3,873,100, for the ten-year term of the contract, with a start date of May 2025; and the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- This agreement is for walk-through security screening machines used at the employee portals.
- Service Agreement ensures airport security requirements are met through adequately maintaining all current and future Rohde & Schwarz QPS Walk to maintain manufactured standards.
- Rohde and Schwarz is the only provider permitted to service their equipment and/or manufacture the parts necessary for repair(s).
- This Service Agreement will maintain airport security requirements and efficiency concerning accurate and timely repairs.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- No M/WBE goal determined. (Limited Availability)

ADDITIONAL INFORMATION:

- This contract is a Sole Source.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Jon Taylor, Vice President and Director - Department of Public Safety	Approved - 4/15/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

Operations Committee

Resolution No.:

Subject: Unmanned Aerial Systems Detection

Department: Department of Public Safety

Amount: \$2,529,960

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no PA1774, for Unmanned Aerial Systems Detection (UAS) with Rapid Fire Safety Security of El Paso, Texas, in an amount not to exceed \$2,529,960, for the five-year term of the contract, with a start date of May 2025: Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- This product enables real-time monitoring and detection of unmanned aerial systems (UAS) within the Airport's immediate airspace and beyond.
- Immediate detection of UAS provides better awareness and quicker response to potential threats within the operating area.
- This detection system enhances operations awareness at the Airport.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- No M/WBE goal determined. (Limited Availability)

ADDITIONAL INFORMATION:

- This contract will be made through Regional 19 Allied States Cooperative contract no. 24-7488, which is available to local Government agencies and was approved by Resolution No. 2023-03-068, dated March 3, 2023.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Jon Taylor, Vice President and Director - Department of Public Safety	Approved - 4/15/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -



Concessions and Commercial Development Committee Meeting
Tuesday, April 29, 2025
12:35 PM
AGENDA

1. Approve Minutes of the Concessions & Commercial Development Committee Meeting of April 1, 2025.

CONCESSIONS AND COMMERCIAL DEVELOPMENT COMMITTEE

Consent Items for Consideration

Dean Ahmad	C-1.	Approve to increase contract no. 7007106 for Pressure Washing Services with All Janitorial Professional Services, Inc. of Plano, Texas, in an amount not to exceed \$329,000, for a revised not to exceed contract amount of \$1,645,390.00, the current contract completion date of November 2026 is not affected by this action; and that the Chief Executive Officer of designee is authorized to execute said contract.
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Action Items for Consideration

Zenola Campbell	C-2.	Approval to enter into Lease Agreements 011864, 011865, and 011866 with OdehMickens DFW Concessions, dba Chick-fil-A Terminal A Pier, The Peach Cobbler Factory Terminal C Pier, and Brewed Terminal E19.
Zenola Campbell	C-3.	Approval to enter into Lease Agreements 011872, 011873, 011874, 011875, and 011876 with Mitchell Olsen Partners, dba Olivella's Pizzeria at Gate A14, and Mesero, Ciao & Go, Salad and Go, and Mozart's Bakehouse at Terminal A Pier.
Zenola Campbell	C-4.	Approval to enter into Lease Agreement 011877, 011878, and 011879 with Host DFW Food Partners I, LLC, dba Nekter Juice Bar, LaLa Land Kind Cafe at Terminal B, and Velvet Taco at Terminal C Pier.
Zenola Campbell	C-5.	Approval to enter into Lease Agreement 011871 with Paradies Lagardere @ DFW 2024 Retail Pkg 5, LLC, dba Bluebonnet Exchange at Terminal C, Gate C Pier.
Zenola Campbell	C-6.	Approval to enter into Lease Agreement 011869 with JM-LTS, LLC, dba Whataburger at Terminal B, Gate B40.
Zenola Campbell	C-7.	Approval to enter into Lease Agreements 011880 and 011881 with JM-LTS, LLC, dba Sundance Travel Essentials Gate E36 and Flyer's Market at Gate E38.
Zenola Campbell	C-8.	Approval to enter into Lease Agreement 011883 with LEB, LLC, dba Piada Italian Street Food at Terminal B, Gate B14.
Zenola Campbell	C-9.	Approval to enter into Lease Agreement 011871 with Paradies Lagardere @ DFW 2024 Retail Pkg 15, LLC, dba Lone Chimney Mercantile at Terminal D, Gate D33.
Zenola Campbell	C-10.	Approval to enter into Lease Agreements 011867 and 011868 with Minute Leap DFW, LLC, dba Minute Suites at Terminals A and D, Gates A38 and D24.
Zenola Campbell	C-11.	Approval to enter into Lease Agreement 011884 with Next Generation

Management, Inc., dba Raising Cane's at Terminal B19.

- | | | |
|------------------|-------|--|
| Dean Ahmad | C-12. | Approve to increase contract no. 7006332, for Terminal Link Bus Services with SP+Transportation, an operating division of SP Plus Corporation of Cleveland, Ohio, in the amount not to exceed \$9,800,000, for a revised not to exceed contract amount of \$56,371,075.22; the current contract completion date of February 1, 2026, will be revised to September 30, 2026; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Dean Ahmad | C-13. | Approve to execute contract no. PA1597, for Skidata Parking Ticket Stock with Cole Ticket Solutions, of Covina, California, for the initial one-year contract amount of \$117,881.40, and four, one-year options in the amount of \$515,025.20, for a total estimated contract amount of \$632,906.60, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to exercise option years at the Airport's discretion and execute said contract. |
| Sharon McCloskey | C-14. | Approve to enter into a Reimbursement Agreement with Customs and Border Protection for reimbursement of certain costs related to equipment and installation required for the performance of the Federal Inspection Service (FIS) facility located in Terminal D, in an amount not to exceed \$768,435.75. |

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Pressure Washing Services

Department: Transportation Business Unit

Amount: \$329,000

Revised Amount: \$1,645,390.39

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to increase contract no. 7007106 for Pressure Washing Services with All Janitorial Professional Services, Inc. of Plano, Texas, in an amount not to exceed \$329,000, for a revised not to exceed contract amount of \$1,645,390.00, the current contract completion date of November 2026 is not affected by this action; and that the Chief Executive Officer of designee is authorized to execute said contract.

BACKGROUND:

- The contract provides pressure washing services at all garages and parking lots, including Terminal Parking, Rental Car Center, Airport Headquarters and Employee Parking.
- This requested increase will provide continuity of services as a new solicitation is issued.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- In accordance with the Board's M/WBE Program, the M/WBE goal for this contract is 20%
- All Janitorial Professional Services, Inc., a certified Women Business Enterprise (HF-C), has committed to achieving 100% through self-performance.

ADDITIONAL INFORMATION:

- On November 4, 2021, by Resolution No. 2021-11-229, the Airport awarded contract no. 7007106 for Pressure Washing Services to All Janitorial Professional Services, Inc. of Plano, Texas.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Dean Ahmad, Vice President - Transportation Business Unit	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

Pressure Washing Services

Official Board Action - Consent

Resolution No.:

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Concessions RFP Award - Package 1

Department: Concessions

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approval to enter into Lease Agreements 011864, 011865, and 011866 with OdehMickens DFW Concessions, dba Chick-fil-A Terminal A Pier, The Peach Cobbler Factory Terminal C Pier, and Brewed Terminal E19.

BACKGROUND:

- As a result of an RFP, OdehMickens DFW Concessions was awarded three locations.
 - Percent rent is set at 17% for the sale of food and beverages, all other percent rent is set at 14%.
 - Lease term is 10 years.
- Chick-fil-A, located in Terminal A Pier.
 - The initial minimum annual guarantee shall be \$630,000.
- The Peach Cobbler Factory, located in Terminal C Pier.
 - The initial minimum annual guarantee shall be \$223,389.
- Brewed, located in Terminal E19.
 - The initial minimum annual guarantee shall be \$117,753.
- This action supports the Board's Concessions Policy, 2.1 Selection Criteria and the criteria within the Request for Proposal.

D/S/M/WBE INFORMATION:

- The annual goal for the ACDBE Program is 31%.
- In accordance with the Board's ACDBE Program, the ACDBE goal for this lease is 30% and the M/WBE goal for design and construction is 30%.
- OdehMickens DFW Concessions joint venture comprising M2 Concepts, LLC (ACDBE: BM-C, 50%) and Bassam DFW, LLC (50%) has committed to 60% ACDBE participation. OdehMickens DFW Concessions joint venture will operate the Chick-Fil-A location.
- OdehMickens DFW Concessions joint venture has subleased the Peach Cobbler Factory location to Peach Team JV, LLC comprising M2 Concepts, LLC (Operator, 35%), Bassam DFW, LLC (30%) and Innovative Affordable Builders (35%).
- OdehMickens DFW Concessions joint venture has subleased the Brewed Coffee location to Brewed Coffee Team JV, LLC comprising M2 Concepts, LLC (Operator, 80%) and TAMEAP, LLC (ACDBE: BM-C, 20%).
- OdehMickens DFW Concessions has committed to 30% M/WBE participation in the design and construction of each location.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: None

Approvals

Concessions RFP Award - Package 1

Official Board Action - Action

Resolution No.:

Zenola Campbell, Vice President - Concessions
Tamela Burks Lee, Vice President - Business Diversity and Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Sean Donohue, Chief Executive Officer

Approved - 4/16/2025
Approved - 4/17/2025
Approved - 4/17/2025
Approved - 4/21/2025
New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Concessions RFP Award - Package 2

Department: Concessions

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approval to enter into Lease Agreements 011872, 011873, 011874, 011875, and 011876 with Mitchell Olsen Partners, dba Olivella's Pizzeria at Gate A14, and Mesero, Ciao & Go, Salad and Go, and Mozart's Bakehouse at Terminal A Pier.

BACKGROUND:

- As a result of an RFP Mitchell Olsen Partners was awarded five locations.
 - Percent rent is set at 18% for the sale of food and beverages, 22% for alcoholic beverages, all other percent rent is set at 14%.
 - Lease term is 10 years.
- Olivella's Pizzeria, located in Terminal A, Gate A14.
 - The initial minimum annual guarantee shall be \$200,549,
- Mesero, located in Terminal A, Gate A Pier.
 - The initial minimum annual guarantee shall be \$236,853.
- Ciao & Go, located in Terminal A, Gate A Pier.
 - The initial minimum annual guarantee shall be \$101,336.
- Salad and Go, located in Terminal A, Gate A Pier.
 - The initial minimum annual guarantee shall be \$179,490.
- Mozart's Bakehouse, located in Terminal A, Gate A Pier.
 - The initial minimum annual guarantee shall be \$173,641.
- This action supports the Board's Concessions Policy, 2.1 Selection Criteria and the criteria within the Request for Proposal.

D/S/M/WBE INFORMATION:

- The annual goal for the ACDBE Program is 31%.
- In accordance with the Board's ACDBE Program, the ACDBE goal for this lease is 40% and the M/WBE goal for design and construction is 30%.
- Mitchell Olsen Partners DFW LLC has committed to 51% ACDBE participation. Mitchell Olsen Partners DFW LLC joint venture comprises D&B Mitchell Group LLC (ACDBE: BM-C, 51%) and Olsen Hospitality Partners LLC (49%).
- Mitchell Olsen Partners DFW LLC has committed to 30% M/WBE participation in the design and construction of each location.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: None

Approvals

Zenola Campbell, Vice President - Concessions

Approved - 4/16/2025

Concessions RFP Award - Package 2

Official Board Action - Action

Resolution No.:

Tamela Burks Lee, Vice President - Business Diversity and Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Sean Donohue, Chief Executive Officer

Approved - 4/17/2025
Approved - 4/17/2025
Approved - 4/21/2025
New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Concessions RFP Award - Package 3

Department: Concessions

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approval to enter into Lease Agreement 011877, 011878, and 011879 with Host DFW Food Partners I, LLC, dba Nekter Juice Bar, LaLa Land Kind Cafe at Terminal B, and Velvet Taco at Terminal C Pier.

BACKGROUND:

- As a result of an RFP, Host DFW Food Partners I, LLC was awarded three locations.
 - Lease term is 10 years.
 - Percent rent is set at 17% for the sale of food and beverages, 19% for the sale of alcoholic beverages, all other percent rent is set at 11%.
- Nekter Juice Bar, located in Terminal B, Gate B10.
 - The initial minimum annual guarantee shall be \$187,278.
- La La Land Kind Cafe located in Terminal B, Gate B43.
 - The initial minimum annual guarantee shall be \$144,984.
- Velvet Taco, located in Terminal C, Gate C Pier.
 - The initial minimum annual guarantee shall be \$401,011.
 - This action supports the Board's Concessions Policy, 2.1 Selection Criteria and the criteria within the Request for Proposal.

D/S/M/WBE INFORMATION:

- The annual goal for the ACDBE Program is 31%.
- In accordance with the Board's ACDBE Program, the ACDBE goal for this lease is 45% and the M/WBE goal for design and construction is 30%.
- Host DFW Food Partners I, LLC has committed to 49% ACDBE participation. Host DFW Food Partners I, LLC joint venture comprises Host International, Inc. (51%), NN Concessions LLC (ACDBE: HF-C, 16%), JavaStar, Inc. (ACDBE: HM-C, 13%), Cavillis, LLC (ACDBE: BM-C, 5%), Fernandez & Company, P.C. (ACDBE: HM-C, 5%), F. Howell, Ltd. (ACDBE: BM-C, 5%) and Tracy Cake Incubator Retail LLC (ACDBE: BF-C, 5%).
- Host DFW Food Partners I, LLC has committed to 30% M/WBE participation in the design and construction of each location.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: None

Approvals

Zenola Campbell, Vice President - Concessions	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025

Concessions RFP Award - Package 3

Official Board Action - Action

Resolution No.:

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Concessions RFP Award - Package 5

Department: Concessions

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approval to enter into Lease Agreement 011871 with Paradies Lagardere @ DFW 2024 Retail Pkg 5, LLC, dba Bluebonnet Exchange at Terminal C, Gate C Pier.

BACKGROUND:

- As a result of an RFP, Paradies Lagardere @ DFW 2024 Retail Pkg 5, LLC will operate Bluebonnet Exchange in Terminal C, Gate C Pier.
- The initial minimum annual guarantee shall be \$468,000.
- The term is 10 years.
- Percent rent is set at 20% for the sale of convenience and specialty retail, all other percent rent is set at 14%.
- This action supports the Board's Concessions Policy, 2.1 Selection Criteria and the criteria within the Request for Proposal.

D/S/M/WBE INFORMATION:

- The annual goal for the ACDBE Program is 31%.
- In accordance with the Board's ACDBE Program, the ACDBE goal for this lease is 35% and the M/WBE goal for design and construction is 30%.
- Paradies Lagardere @ DFW 2024 Retail Pkg 5, LLC joint venture comprises The Paradies Shops, LLC (65%), Gifts, Inc. (ACDBE: BM-C, 15%), Southwest Concessions, Inc. (ACDBE: HM-C, 15%) and Bugatti's, Inc. (ACDBE: IM-C, 5%).
- Paradies Lagardere @ DFW 2024 Retail Pkg 5, LLC has committed to 30% M/WBE participation in the design and construction of the leased space.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: None

Approvals

Zenola Campbell, Vice President - Concessions
Tamela Burks Lee, Vice President - Business Diversity and Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Sean Donohue, Chief Executive Officer

Approved - 4/16/2025
Approved - 4/17/2025
Approved - 4/17/2025
Approved - 4/21/2025
New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Concessions RFP Award - Package 8

Department: Concessions

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approval to enter into Lease Agreement 011869 with JM-LTS, LLC, dba Whataburger at Terminal B, Gate B40.

BACKGROUND:

- As a result of an RFP, JM-LTS, LLC will operate Whataburger in Terminal B, Gate B40.
- The initial minimum annual guarantee shall be \$454,235.
- Lease term is 10 years.
- Percent rent is set at 18% for the sale of food, 20% for the sale of beverages, all other percent rent is set at 14%.
- This action supports the Board's Concessions Policy, 2.1 Selection Criteria and the criteria within the Request for Proposal.

D/S/M/WBE INFORMATION:

- The annual goal for the ACDBE Program is 31%.
- In accordance with the Board's ACDBE Program, the ACDBE goal for this lease is 45% and the M/WBE goal for design and construction is 30%.
- JM-LTS, LLC joint venture comprises JavaStar, Inc. (ACDBE: HM-C, 45%), LTS DLV/IAH, LLC (45%) and Mejores Empleados, LLC (10%).
- JM-LTS, LLC has committed to 30% M/WBE participation in the design and construction of the leased space.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: None

Approvals

Zenola Campbell, Vice President - Concessions	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Concessions RFP Award - Package 9

Department: Concessions

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approval to enter into Lease Agreements 011880 and 011881 with JM-LTS, LLC, dba Sundance Travel Essentials Gate E36 and Flyer's Market at Gate E38.

BACKGROUND:

- As a result of an RFP, JM-LTS, LLC was awarded two locations.
 - Lease term is 10 years.
- Sundance Travel Essentials, located in Terminal E, Gate E36.
 - The minimum annual guarantee shall be \$170,128.
 - Percent rent is set at 20% for the sale of food and beverages, 17% for the sale of convenience, all other percent rent is set at 14%.
- Flyer's Market located in Terminal E, Gate E38.
 - The minimum annual guarantee shall be \$87,744.
 - Percent rent is set at 18% for the sale of grab and go food and beverages, all other percent rent is set at 14%.
- This action supports the Board's Concessions Policy, 2.1 Selection Criteria and the criteria within the Request for Proposal.

D/S/M/WBE INFORMATION:

- The annual goal for the ACDBE Program is 31%.
- In accordance with the Board's ACDBE Program, the ACDBE goal for this lease is 40% and the M/WBE goal for design and construction is 30%.
- JM-LTS, LLC has committed to 45% ACDBE participation. JM-LTS, LLC joint venture comprises JavaStar, Inc. (ACDBE: HM-C, 45%), LTS DLV/IAH, LLC (45%) and Mejores Empleados, LLC (10%).
- JM-LTS, LLC has committed to 30% M/WBE participation in the design and construction of each location.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: None

Approvals

Zenola Campbell, Vice President - Concessions	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

Concessions RFP Award - Package 9

Official Board Action - Action

Resolution No.:

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Concessions RFP Award - Package 12

Department: Concessions

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approval to enter into Lease Agreement 011883 with LEB, LLC, dba Piada Italian Street Food at Terminal B, Gate B14.

BACKGROUND:

- As a result of an RFP, LEB, LLC will operate Piada Italian Street Food in Terminal B, Gate B14.
- The initial minimum annual guarantee shall be \$114,160.
- Lease term is 10 years.
- Percent rent is set at 18% for the sale of food, 20% for the sale of alcoholic and non-beverages, all other percent rent is set at 14%.
- This action supports the Board's Concessions Policy, 2.1 Selection Criteria and the criteria within the Request for Proposal.

D/S/M/WBE INFORMATION:

- The annual goal for the ACDBE Program is 31%.
- In accordance with the Board's ACDBE Program, the ACDBE goal for this lease is 40% and the M/WBE goal for design and construction is 30%.
- LEB, LLC has committed to 55% ACDBE participation. LEB, LLC joint venture comprises JavaStar, Inc. (ACDBE: HM-C, 55%) and Mejores Empleados, LLC (45%).
- LEB, LLC has committed to 30% M/WBE participation in the design and construction of the location.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: None

Approvals

Zenola Campbell, Vice President - Concessions	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Concessions RFP Award - Package 15

Department: Concessions

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approval to enter into Lease Agreement 011871 with Paradies Lagardere @ DFW 2024 Retail Pkg 15, LLC, dba Lone Chimney Mercantile at Terminal D, Gate D33.

BACKGROUND:

- Paradies Lagardere @ DFW 2024 Retail Pkg 15, LLC will operate Lone Chimney Mercantile at Terminal D, Gate D33.
- The initial minimum annual guarantee shall be \$83,765.
- Lease term is 7 years.
- Percent rent is set at 18% for the sale of specialty retail, all other percent rent is set at 14%.
- This action supports the Board's Concessions Policy, 2.1 Selection Criteria and the criteria within the Request for Proposal.

D/S/M/WBE INFORMATION:

- The annual goal for the ACDBE Program is 31%.
- In accordance with the Board's ACDBE Program, the ACDBE goal for this lease is 35% and the M/WBE goal for design and construction is 30%.
- Paradies Lagardere @ DFW 2024 Retail Pkg 15, LLC joint venture comprises The Paradies Shops, LLC (65%), Gifts, Inc. (ACDBE: BM-C, 15%), Southwest Concessions, Inc. (ACDBE: HM-C, 15%) and Bugatti's, Inc. (ACDBE: IM-C, 5%).
- Paradies Lagardere @ DFW 2024 Retail Pkg 15, LLC has committed to 30% M/WBE participation in the design and construction of the leased space.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: None

Approvals

Zenola Campbell, Vice President - Concessions
Tamela Burks Lee, Vice President - Business Diversity and Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Sean Donohue, Chief Executive Officer

Approved - 4/16/2025
Approved - 4/17/2025
Approved - 4/17/2025
Approved - 4/21/2025
New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Concessions RFP Award - Package 18

Department: Concessions

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approval to enter into Lease Agreements 011867 and 011868 with Minute Leap DFW, LLC, dba Minute Suites at Terminals A and D, Gates A38 and D24.

BACKGROUND:

- As a result of an RFP, Minute Leap DFW, LLC was awarded two locations.
 - Percent rent is set at 17% for the sale of services, food and beverages, and specialty retail, all other percent rent is set at 11%.
 - Lease term is 7 years.
- Minute Suites, located in Terminal A, Gate A38.
 - The initial minimum annual guarantee shall be \$91,524.
- Minute Suites, located in Terminal D, Gate D24.
 - The initial minimum annual guarantee shall be \$140,533.
- This action supports the Board's Concessions Policy, 2.1 Selection Criteria and the criteria within the Request for Proposal.

D/S/M/WBE INFORMATION:

- The annual goal for the ACDBE Program is 31%.
- In accordance with the Board's ACDBE Program, the ACDBE goal for each lease is 25% and the M/WBE goal for design and construction is 30%.
- Minute Leap DFW, LLC joint venture comprises Minute Suites, LLC (75%) and KRB Business Solutions, LLC (ACDBE: WF-C, 25%).
- Minute Leap DFW, LLC has committed to 30% M/WBE participation in the design and construction of each location.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: None

Approvals

Zenola Campbell, Vice President - Concessions
Tamela Burks Lee, Vice President - Business Diversity and Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Sean Donohue, Chief Executive Officer

Approved - 4/16/2025
Approved - 4/17/2025
Approved - 4/17/2025
Approved - 4/21/2025
New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Concessions Direct Negotiation

Department: Concessions

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approval to enter into Lease Agreement 011884 with Next Generation Management, Inc., dba Raising Cane's at Terminal B19.

BACKGROUND:

- As a result of a Direct Negotiation, Next Generation Management, Inc. was awarded one location.
 - Lease term is 10 years.
 - Raising Cane's, located in Terminal B, Gate B19
 - The initial minimum annual guarantee shall be \$117,753.
 - Percent rent is set at 17% for the sale of food and beverages, all other percent rent is set at 14%.
- This action supports the Board's Concessions Policy, 2.2.1 Direct Negotiation and the criteria within the Direct Negotiation.

D/S/M/WBE INFORMATION:

- This lease agreement is awarded under the Board's Small Business Enterprise Concessions (SBEC) Program.
- In accordance with the Board's SBEC Program, there is no contract-specific goal. The SBEC participation is 100%.
- Next Generation Management, Inc. is a certified Small Business Enterprise Concessions (SBEC: BM-C, 100%) and their self-performance will count toward the 100%.
- Next Generation Management, Inc. has committed to 30% M/WBE participation in the design and construction of the lease space.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: None

Approvals

Zenola Campbell, Vice President - Concessions

Approved - 4/16/2025

Tamela Burks Lee, Vice President - Business Diversity and Development

Approved - 4/17/2025

Abel Palacios, Vice President - Finance

Approved - 4/21/2025

Elaine Rodriguez, General Counsel - Legal

Approved - 4/21/2025

Sean Donohue, Chief Executive Officer

New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Terminal Link Bus Services

Department: Transportation Business Unit

Amount: \$9,800,000

Revised Amount: \$56,371,075.22

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to increase contract no. 7006332, for Terminal Link Bus Services with SP+Transportation, an operating division of SP Plus Corporation of Cleveland, Ohio, in the amount not to exceed \$9,800,000, for a revised not to exceed contract amount of \$56,371,075.22; the current contract completion date of February 1, 2026, will be revised to September 30, 2026; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- This request increases contract capacity and extends Terminal Link Service with SP+ from February 1, 2026, to September 30, 2026, aligning with TBU's strategic plan to consolidate bussing contracts at a point in the future.
- This extension ensures continued Terminal Link Service with a proven operating partner at a controlled cost.
- Obtaining quality bids for a contract of less than two years would likely result in significantly higher costs due to the short-term nature of the contract.

D/S/M/WBE INFORMATION:

- The annual goal for the historical SBE Program is 20%.
- In accordance with the Board's historical SBE Program, the SBE goal for this contract is 15%.
- SP+ Transportation has committed to achieving 15% SBE participation on this contract and is currently achieving 17.25%.

ADDITIONAL INFORMATION:

- On November 3, 2016, by Resolution No.2016-11-263, the Airport awarded contract no. 7006332, for Terminal Link Bus Services to SP+Transportation, an operating division of SP Plus Corporation of Cleveland, Ohio.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Dean Ahmad, Vice President - Transportation Business Unit	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/21/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

Terminal Link Bus Services

Official Board Action - Action

Resolution No.:

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Skidata Parking Ticket Stock

Department: Transportation Business Unit

Amount: \$632,906.60

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1597, for Skidata Parking Ticket Stock with Cole Ticket Solutions, of Covina, California, for the initial one-year contract amount of \$117,881.40, and four, one-year options in the amount of \$515,025.20, for a total estimated contract amount of \$632,906.60, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to exercise option years at the Airport's discretion and execute said contract.

BACKGROUND:

- This contract is for specified tickets required by the Airport's Parking Control System (Skidata).
- The ticket stock allows non-TollTag customers access to the Airport's revenue control areas and is utilized for payment calculation, receipts, and special event handling.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- Not subject to a contract-specific goal. (Goods/Finished Products)

ADDITIONAL INFORMATION:

- Three bids, none from M/WBE firms, were received on or before the due date of March 17, 2025.
- Bid tabulation attached.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: PA1597 - Skidata Parking Ticket Stock Bid Tab

Approvals

Dean Ahmad, Vice President - Transportation Business Unit

Ladonna Key, Assistant Vice President - Procurement and Materials Management

Tamela Burks Lee, Vice President - Business Diversity and Development

Abel Palacios, Vice President - Finance

Elaine Rodriguez, General Counsel - Legal

Sean Donohue, Chief Executive Officer

Approved - 4/16/2025

Approved - 4/16/2025

Approved - 4/17/2025

Approved - 4/21/2025

Approved - 4/21/2025

New -

**Contract No. PA1597
Skidata Parking Ticket Stock
Bid Tabulation**

Bidders	Bid Amounts
Cole Ticket Solutions Covina, California	\$632,906.60
Nagels North America, LLC Boston, Massachusetts	\$850,711.40
Southland Printing Company, Inc. Shreveport, Louisiana	\$1,070,689.60

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Concessions and
Commercial Development
Committee**

Resolution No.:

Subject: Reimbursement Agreement with Customs and Border Protection

Department: Customer Experience

Amount: \$768,435.75

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to enter into a Reimbursement Agreement with Customs and Border Protection for reimbursement of certain costs related to equipment and installation required for the performance of the Federal Inspection Service (FIS) facility located in Terminal D, in an amount not to exceed \$768,435.75.

BACKGROUND:

- The Airport and Customs and Border Protection (CBP) entered into an on-airport lease, effective January 1, 2019, for space and services needed to provide federal inspection services at DFW Airport.
- The Airport's lease responsibilities include reimbursement to CBP for costs associated with the installation, upgrades, as well as operation and maintenance costs of the equipment necessary to provide these services.
- This action will provide information technology infrastructure upgrades for more than 300 computers, tablets, accessories, and accompanied software to replace end-of-life systems and maintain the security and functionality of CBP's IT systems at the Airport.

D/S/M/WBE INFORMATION:

- N/A – Not subject to the Board's Business Diversity Program Policies. (Reimbursement to Federal Agency)

ADDITIONAL INFORMATION:

- All multi-year equipment maintenance and related cost commitments by the Airport, are subject to annual funding by the Airport Board, and annual budget approval by the City Councils of Dallas and Fort Worth.

Fund	Project Number	External Funding Source
DFW Capital Acct	2728701	

Attachments: None

Approvals

Sharon McCloskey, Vice President - Customer Experience

Approved - 4/15/2025

Ladonna Key, Assistant Vice President - Procurement and Materials Management

Approved - 4/16/2025

Tamela Burks Lee, Vice President - Business Diversity and Development

Approved - 4/17/2025

Abel Palacios, Vice President - Finance

Approved - 4/21/2025

Elaine Rodriguez, General Counsel - Legal

Approved - 4/21/2025

Sean Donohue, Chief Executive Officer

New -



Finance, Audit, and IT Committee Meeting
Tuesday, April 29, 2025
12:40 PM
AGENDA

- | | | |
|---------------|----|--|
| | 1. | Approve Minutes of the Finance, Audit & IT Committee Meeting of April 1, 2025. |
| Abel Palacios | 2. | Financial Report |
| Aaron Munoz | 3. | Department of Audit Services' Quarterly Audit Update |

FINANCE, AUDIT, and IT COMMITTEE

Consent Items for Consideration

- | | | |
|----------------------|------|---|
| Elaine Rodriguez | F-1. | Approve to increase contract no. 8004913, for Legal Services, with the Law Office of Richard A Gump, Jr., PC, of Dallas, Texas to an amount not to exceed \$50,000, for a revised not-to-exceed amount of \$197,000; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Elaine Rodriguez | F-2. | Approve to increase Legal Services contract no. PA1651 with Baker & Hostetler, LLP of Dallas, Texas, in the amount not to exceed \$75,000, for a revised not to exceed amount of \$124,900; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Christopher Poinatte | F-3. | Approve to execute contract no. PA1790, for Electronic Solicitation Platform, with EUNA Solutions of Chicago, Illinois, in an amount not to exceed \$484,652, for the five-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Christopher Poinatte | F-4. | Approve to execute contract no. PA1791, for Procurement Process Review, with North Highland of Austin, Texas, in the amount not to exceed \$417,250, for the one-year term of the contract, with a start date of May 2025, and that the Chief Executive Officer or designee be authorized to execute said contract. |
| Christopher Poinatte | F-5. | Approve to authorize the Airport to enter into a Cooperative Purchasing Agreement with the Virginia Sheriffs' Association First Responder Supplies & Equipment Procurement Program of Richmond, Virginia. |
| Catrina Gilbert | F-6. | Approve to bind and procure renewal on the Excess Cyber Liability and Technology Errors and Omissions Liability Insurance with separate policies with Continental Casualty Company (C.N.A.), Coalition Insurance Solutions, Inc. (Coalition), and Ocrea Risk Services, LLC dba Resilience Cyber Insurance Solutions (Resilience) in the amounts of \$188,802; \$132,161; and \$92,513 respectively, for a one policy year effective June 3, 2025. Total action amount is \$413,476. |
| Catrina Gilbert | F-7. | Approve to bind and procure renewal of Cyber Liability Insurance with MunichRe, in the amount of \$269,567, for a one-year policy term effective June 1, 2025 and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Cyril Puthoff | F-8. | Approve to execute contract no. PA1807, for a Time Keeping Solution with Oloid, Inc. of Sunnyvale, California, in an amount not to exceed \$342,000 for the five-year term of the contract; and that the Chief Executive Officer or |

designee is authorized to execute said contract.

- | | | |
|----------------|-------|---|
| Cyril Puthoff | F-9. | Approve to execute contract no. PA1798, for Effective Edge Productivity Tools, with Effective Edge Worldwide, LLC dba InteraWorks, of Austin, Texas, in an amount not to exceed \$130,000, for the three-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Cyril Puthoff | F-10. | Approve to execute contract no. PA1797, for eSOPH Background Software, with Miller Mender, Inc. of Seattle, Washington, in the amount not to exceed \$390,000, for the three-year term of the contract, with a start date of May 2025, and that the Chief Executive Officer or designee be authorized to execute said contract. |
| Michael Youngs | F-11. | Approve to execute contract no. PA1785, for Smart Restroom Technology, with Trax Analytics of Alpharetta, Georgia, in an amount not to exceed \$300,000 for the one-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee be authorized to execute said contract. |

Action Items for Consideration

- | | | |
|----------------------|-------|---|
| Russell Selkirk | F-12. | Approve the amendment to the Debt Policy of the Dallas Fort Worth International Airport Board. |
| Christopher Poinsett | F-13. | Approve authorization to exercise options for multi-year contracts more than \$10,000,000, for the fourth quarter of Fiscal Year 2025. |
| Michael Youngs | F-14. | Approve to execute contact no. PA1632, for Airside Safety Management System (SMS) Software with ProDIGIQ, Inc. of Thousand Oaks, California, for the initial two-year contract amount of \$472,320, with three, one-year options in the amount of \$383,292, for a total estimated contract amount of \$855,612, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to exercise option years at the Airport's discretion and execute said contract. |
| Michael Youngs | F-15. | Approve to execute contract no. PA1737, for Audio Visual Equipment and Installation with E2 Optics of Irving, Texas, in an amount not to exceed \$2,000,000, for the two-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract. |
| Michael Youngs | F-16. | Approve to execute contract no. PA1588, for Gate Planning Resource Management System with Copenhagen Optimization Aps of Copenhagen K, Denmark for the initial five-year contract amount of \$657,623.46, and four, one-year options in the amount of \$578,601.46, for a total estimated contract amount of \$1,236,224.92, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to exercise option years at the Airport' discretion and execute said contract. |
| Michael Youngs | F-17. | Approve to execute contract no. PA1789, for Collaborative Work Management Tool, with SHI Government Solutions, Inc. of Austin, Texas, in an amount not to exceed \$800,730.90, for the three-year term of the contract, with a start date of April 23, 2025; and that the Chief Executive Officer or designee is authorized to execute said contract. |

CLOSED SESSION

In accordance with the provisions of Section 551.072 of the Texas Government Code, a closed session will be held to discuss the purchase, exchange, lease or value of real property when such discussions would have a detrimental effect on the negotiating position of the Board, to wit:

- a. Use and Lease Agreement Negotiations

OPEN SESSION

Donnell Harvey	F-18.	Approve the Chief Executive Officer or his designee to execute Amendments to the 2023 DFW Use and Lease Agreement (the "Use Agreement") with Signatory Airlines who elect to exercise an option to extend the term of their Use Agreement in consideration for certain adjustments to the revenue sharing provisions; and to execute with American Airlines, Inc. ("American") an Amendment to American's Exhibit C to the Use Agreement to adjust their Leased Premises.
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Discussion Items

Ladonna Key	F-19.	No Action Required. Discussion Item Only - Report to the Airport Board solicitations received and rejected on a quarterly basis.
Ladonna Key	F-20.	No Action Required. Discussion Item Only - Report to the Airport Board Contract Deductive Change Orders on a quarterly basis.

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Legal Services with the Law Office of Richard A Gump, Jr., PC

Department: Legal

Amount: \$50,000

Revised Amount: \$197,500

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to increase contract no. 8004913, for Legal Services, with the Law Office of Richard A Gump, Jr., PC, of Dallas, Texas to an amount not to exceed \$50,000, for a revised not-to-exceed amount of \$197,000; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- The action would increase the Airport's contract for legal services in connection with immigration-related compliance matters.
- The Letter Agreement was entered into between the Dallas Fort Worth International Airport and The Law Office of Richard A. Gump Jr., PC effective March 18, 2014.

D/S/M/WBE INFORMATION:

- In accordance with the Board's Historical SBE Program, no SBE goal was set for this contract due to the original contract being under \$50,000.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Elaine Rodriguez, General Counsel - Legal	Approved - 4/15/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Legal Services - Baker & Hostetler, LLP

Department: Legal

Amount: \$75,000

Revised Amount: \$124,900

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to increase Legal Services contract no. PA1651 with Baker & Hostetler, LLP of Dallas, Texas, in the amount not to exceed \$75,000, for a revised not to exceed amount of \$124,900; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- The action would increase the Airport's contract for legal services in connection with the ongoing lawsuit with the Association of Taxi Operators.
- The Letter Agreement was entered into between the Dallas Fort Worth International Airport and Baker & Hostetler, LLP of Dallas, Texas, effective December 3, 2024.

D/S/M/WBE INFORMATION:

- No M/WBE goal determined. Limited availability

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Elaine Rodriguez, General Counsel - Legal	Approved - 4/15/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Electronic Solicitation Platform

Department: Procurement and Materials Management

Amount: \$484,652

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1790, for Electronic Solicitation Platform, with EUNA Solutions of Chicago, Illinois, in an amount not to exceed \$484,652, for the five-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- EUNA Solutions purchased the Bonfire solicitation platform the Airport has used for the past four years.
- This is a new five-year contract.
- This contract provides an electronic platform for issuing solicitation events, receiving bids and proposals.
- The solution automates the solicitation process, and provide real-time output information, such as communicating clarifications and questions for bids and proposals.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- Not subject to a contract-specific goal. (Goods/Finished Products)

ADDITIONAL INFORMATION:

- This contract will be a Specified Source.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Ladonna Key, Assistant Vice President - Procurement and Materials Management
Tamela Burks Lee, Vice President - Business Diversity and Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Sean Donohue, Chief Executive Officer

Approved - 4/16/2025
Approved - 4/17/2025
Approved - 4/17/2025
Approved - 4/21/2025
New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Procurement Process Review

Department: Procurement and Materials Management

Amount: \$417,250

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1791, for Procurement Process Review, with North Highland of Austin, Texas, in the amount not to exceed \$417,250, for the one-year term of the contract, with a start date of May 2025, and that the Chief Executive Officer or designee be authorized to execute said contract.

BACKGROUND:

- Consulting services to review end-to-end process, technology, and data review of the procurement and BDD processes for soliciting and managing contracts.
- The scope of work also includes a review of contracts, vendor performance, and other procurement practices.
- The contractor will provide an improvement plan and implementation roadmap including technology options to streamline processes.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- In accordance with the Board's M/WBE Program, the M/WBE goal for this contract is 17%.
- North Highland has committed to achieving 17.16% M/WBE participation utilizing IBARRA Consulting Engineers, Inc (HF-C).

ADDITIONAL INFORMATION:

- This contract will be made through Omnia Partners, contract no. 44-22, which is available to local Government agencies and was approved by Resolution No. 2003-01-22, dated January 9, 2003.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Ladonna Key, Assistant Vice President - Procurement and Materials Management
Tamela Burks Lee, Vice President - Business Diversity and Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Sean Donohue, Chief Executive Officer

Approved - 4/16/2025
Approved - 4/17/2025
Approved - 4/17/2025
Approved - 4/21/2025
New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Cooperative Agreement with Virginia Sheriffs' Association First Responder Supplies & Equipment Procurement Program

Department: Procurement and Materials Management

Amount: **Revised Amount:**

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to authorize the Airport to enter into a Cooperative Purchasing Agreement with the Virginia Sheriffs' Association First Responder Supplies & Equipment Procurement Program of Richmond, Virginia.

BACKGROUND:

- This action will authorize the Airport and the Virginia Sheriffs' Association to establish a cooperative arrangement to enter into agreements with each other and to purchase goods and services through established, competitively bid contracts.

D/S/M/WBE INFORMATION:

- N/A

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source

Attachments: None

Approvals

Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Excess Cyber Liability & Technology Errors and Omissions

Department: Risk Management

Amount: \$413,476

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to bind and procure renewal on the Excess Cyber Liability and Technology Errors and Omissions Liability Insurance with separate policies with Continental Casualty Company (C.N.A.), Coalition Insurance Solutions, Inc. (Coalition), and Ocrea Risk Services, LLC dba Resilience Cyber Insurance Solutions (Resilience) in the amounts of \$188,802; \$132,161; and \$92,513 respectively, for a one policy year effective June 3, 2025. Total action amount is \$413,476.

BACKGROUND:

- This coverage provides protection to the Board from insurance claims that exceed the primary layer of Cyber Liability and Technology Errors & Omissions Liability coverage.
- Premium and limits are the same as expiring.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- Not subject to a contract-specific goal. (Insurance Premiums)

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Catrina Gilbert, Vice President - Risk Management	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Cyber Liability Insurance

Department: Risk Management

Amount: \$269,567

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to bind and procure renewal of Cyber Liability Insurance with MunichRe, in the amount of \$269,567, for a one-year policy term effective June 1, 2025 and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- This action will authorize the Airport's Risk Management Department to procure renewal of the Cyber Liability Insurance to protect the Board from unforeseeable financial losses resulting from emerging cyber and software development perils.
- Premium and limits are the same as expiring.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- Not subject to a contract-specific goal. (Insurance Premiums)

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Catrina Gilbert, Vice President - Risk Management	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Time Keeping Solution

Department: Human Resources

Amount: \$342,000

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1807, for a Time Keeping Solution with Oloid, Inc. of Sunnyvale, California, in an amount not to exceed \$342,000 for the five-year term of the contract; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- Existing Deltek timeclocks are end of life and incompatible with Workday.
- Oloid, Inc. provides tablet-based timeclock solutions that allows DFW to avoid the installation and maintenance of hardware and back up power supplies.
- It supports facial recognition, which provides additional security for timeclocks located in terminals and other common areas. It runs on any tablet giving DFW the greatest flexibility in future purchasing.
- Additionally, it supports multi-factor authentication across multiple platforms in alignment with the ITS Department's cyber security plan.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- Not subject to a contract-specific goal. (Goods/Finished Products)

ADDITIONAL INFORMATION:

- This contract is a Specified Source.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Cyril Puthoff, Vice President - Human Resources

Ladonna Key, Assistant Vice President - Procurement and Materials Management

Tamela Burks Lee, Vice President - Business Diversity and Development

Abel Palacios, Vice President - Finance

Elaine Rodriguez, General Counsel - Legal

Sean Donohue, Chief Executive Officer

Approved - 4/16/2025

Approved - 4/16/2025

Approved - 4/17/2025

Approved - 4/17/2025

Approved - 4/21/2025

New -

Time Keeping Solution

Official Board Action - Consent

Resolution No.:

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Effective Edge Productivity Tools

Department: Human Resources

Amount: \$130,000

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1798, for Effective Edge Productivity Tools, with Effective Edge Worldwide, LLC dba InteraWorks, of Austin, Texas, in an amount not to exceed \$130,000, for the three-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- Interworks offers their signature *Effective Edge* programs which provides tools to enhance productivity and time management.
- DFW Airport has successfully utilized these programs since 2017.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- No M/WBE goal determined. (No Availability)

ADDITIONAL INFORMATION:

- This contract is being procured as a specified source to provide continuation to current HR programs supporting employee development.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Cyril Puthoff, Vice President - Human Resources	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: eSOPH Background Software

Department: Human Resources

Amount: \$390,000

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1797, for eSOPH Background Software, with Miller Mender, Inc. of Seattle, Washington, in the amount not to exceed \$390,000, for the three-year term of the contract, with a start date of May 2025, and that the Chief Executive Officer or designee be authorized to execute said contract.

BACKGROUND:

- eSOPH offers proprietary, cloud-based background investigation software specifically designed for public safety agencies. It integrates with multiple databases, automates workflows, and enhances applicant tracking, making it uniquely tailored for law enforcement, fire, and other government agencies.
- eSOPH streamlines the complex investigative process, ensuring compliance, efficiency, and security.
- Its exclusive partnerships and law enforcement-specific functionalities set it apart, making it the sole provider of this specialized solution.
- The Airport currently has an active contract with Miller Mendel for the eSOPH system, and desires to continue with this platform.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- No M/WBE goal determined. (No Availability)

ADDITIONAL INFORMATION:

- This contract is a Specified Source.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Cyril Puthoff, Vice President - Human Resources	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Smart Restroom Technology
Department: Information Technology Services
Amount: \$300,000

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1785, for Smart Restroom Technology, with Trax Analytics of Alpharetta, Georgia, in an amount not to exceed \$300,000 for the one-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee be authorized to execute said contract.

BACKGROUND:

- Replaces an existing contract that has been in place for five years.
- Purchasing software and operations for the ongoing support of the platform. Additionally, technology in all terminals will stop functioning without the software.
- Provides real-time analytics and data to optimize operations, enhance efficiency, and reduce costs.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%
- Not subject to a goal per the Board's M/WBE Policy due to the nature of the procurement. (Goods/Finished Products)

ADDITIONAL INFORMATION:

- This contract is a Specified Source.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Michael Youngs, Vice President - Information Technology Services	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Approval of Amended Debt Policy

Department: Treasury Management

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve the amendment to the Debt Policy of the Dallas Fort Worth International Airport Board.

BACKGROUND:

- The Board last reviewed and amended the Debt Policy in December of 2023.
- Revisions to the Policy include: removal of procedural elements, including section pertaining to monitoring assets financed with bond proceeds; revision to VRD section to distinguish from commercial paper and other short-term debt; numerous clarifications and language revisions made throughout.
- Changes to the Policy are reflected in the red-lined versions.

D/S/M/WBE INFORMATION:

- Not Applicable

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: DFW Debt Policy - May 2025, DFW Debt Policy - May 2025 redline

Approvals

Russell Selkirk, Vice President - Treasury Management

Approved - 4/16/2025

Tamela Burks Lee, Vice President - Business Diversity and Development

Approved - 4/17/2025

Abel Palacios, Vice President - Finance

Approved - 4/17/2025

Elaine Rodriguez, General Counsel - Legal

Approved - 4/21/2025

Sean Donohue, Chief Executive Officer

New -



Dallas Fort Worth International Airport

DEBT POLICY

1.0 PURPOSE

- 1.1 The purpose of the Dallas Fort Worth International Airport Board of Director's ("Board") Debt Policy is to establish guidelines for the utilization of debt instruments issued jointly by the Cities of Dallas and Fort Worth, Texas ("Cities") payable from the revenues of Dallas Fort Worth International Airport ("DFW"). Debt instruments may include joint revenue bonds, subordinate-lien bonds, commercial paper, variable rate demand notes, bond anticipation notes, capitalized leases, special facility bonds and any other lawfully permitted debt obligation. Debt instruments shall only be used to fund or otherwise support expenditures for capital assets; refund or defease existing debt; and/or fund capitalized interest, costs of issuance, and deposits to reserve funds, coverage accounts, and other funds required or provided for in the authorizing documents. Debt instruments cannot be used to fund operating expenses. All authorized debt instruments should comply with applicable state and federal laws and any covenants and requirements associated with DFW's outstanding debt. DFW will evaluate each issuance of debt instruments to assess the risk(s) associated, considering all available means to mitigate those risks and warrant the acceptance of those risks.

2.0 METHOD OF SALE

- 2.1 The Airport may utilize a negotiated sale, competitive sale, or private placement. Considerations as to which method to utilize may include market conditions, DFW's credit ratings, the term and structure of the debt as well as timing and flexibility considerations.

3.0 PARTIES INVOLVED IN A DEBT TRANSACTION

- 3.1 Bond and Disclosure Counsels
 - 3.1.1 DFW shall engage external Bond Counsel for each debt issue to perform all services customarily provided by bond counsel, including any tax work required. Included in the scope of work is preparation of debt-authorizing resolutions and related documents and agreements, and providing necessary opinions required for the debt offerings.
 - 3.1.2 DFW shall engage external Disclosure Counsel to perform all services customarily provided by disclosure counsel, including preparation of a preliminary official statement and official statement, providing any necessary opinions and submitting disclosure filings.
- 3.2 Municipal Advisors
 - 3.2.1 DFW shall engage external Municipal Advisors. The Municipal Advisors' role will be to:
 - 3.2.1.1 Provide recommendations regarding structure, timing and terms for any debt issuance. Terms may include call features, security and credit enhancement features, reasonableness of costs, and other terms and conditions as well as the method of sale.
 - 3.2.1.2 Evaluate the reasonableness of interest rates, underwriter fees, financing costs, and other related issues at the time of issuance.
 - 3.2.1.3 Coordinate communication with other debt-related service providers, including rating agencies, credit enhancers, liquidity

providers, and potential investors as necessary for the benefit of DFW.

3.2.1.4 Participate and assist in the preparation of documents and presentations to rating agencies and investors as requested by DFW.

3.3 Underwriters, Remarketing Agents and Commercial Paper Dealers (“Broker Dealers”).

3.3.1 The responsibilities of the Broker Dealers are to:

3.3.1.1 Adhere to the policies, objectives, and guidelines established by this Policy and DFW staff directives.

3.3.1.2 Achieve the most competitive rates possible for each debt issuance.

3.3.1.3 Suggest best practices for underwriting the bonds and for rating agency and investor strategies.

3.3.2 Airport Management will evaluate the qualifications of Broker Dealers, select the best qualified, and make recommendations to the Finance, Audit and IT Committee and Board of Directors.

3.4 Rating Agencies

3.4.1 DFW will maintain credit ratings associated with its public debt issuances from at least two nationally recognized statistical rating organizations.

4.0 DEBT STRUCTURING PROVISIONS

4.1 Long Term Debt

4.1.1 DFW shall not finance any capital assets or projects for a period that exceeds the expected useful life of the asset(s) or project(s). The final maturity of any long term debt shall generally not exceed 35 years. The issuance of long term debt with “balloon” or “bullet” payments that do not amortize is not permitted. Long term debt may be issued on a senior or subordinate lien basis.

4.2 Capitalized Interest

4.2.1 Interest expense may be capitalized only when it is incurred prior to actual operation of the facilities and in the case of non-AMT bonds for a period no greater than one year after the date of beneficial occupancy (DBO). For AMT bonds interest expense may be capitalized only to DBO. Capitalization of interest shall comply with federal tax provisions and be subject to the review and approval of Tax Counsel.

4.3 Call Provisions

4.3.1 Long term debt will generally be issued with call provisions that are intended to preserve flexibility for early repayment or refinancing while limiting any penalties resulting from early repayments.

5.0 DEBT REFUNDING PARAMETERS

5.1 Subject to prevailing federal tax law, DFW may undertake a current refunding, an advance refunding, a forward refunding, or other lawfully permitted refunding structures. Refundings may be considered when the transaction is expected to generate a net

present value savings, when there is a need to restructure future debt service payments, or a need to make covenant changes.

5.2 A refunding transaction for restructuring purposes may be used to avoid large fluctuations in total debt service, to provide financial relief for Airlines or to match debt service payments with the expected receipt of PFCs, or to convert from interim financing to long term debt or convert variable rate debt to fixed rate debt. Bonds may be refunded to change the tax status of the bonds consistent with federal tax law.

5.3 Standby Refunding Authorization: Annually, the Airport will request standby authorization from the Owner Cities to issue refunding bonds in an amount sufficient to refund all anticipated outstanding debt under interim financing programs and the maximum authorized amounts for extendable commercial paper and any debt supported by self-liquidity.

6.0 BOND TENDERS

6.1 DFW may tender bonds through the issuance of new/refunding bonds or with available cash. Generally, a tender program is appropriate if it generates NPV savings and/or if it allows DFW to change the tax status of bonds.

7.0 TYPES OF DEBT

7.1 Fixed Rate Debt

7.1.1 Fixed rate debt includes all bonds and notes issued at fixed interest rates. These rates are established at the date of sale and will not change during the term of each bond.

7.1.2 Put bonds are considered fixed rate bonds and should have a call feature that provides for a window in which to remarket or pay off the bonds prior to the put date.

7.2 Subordinate Lien Obligations

7.2.1 Subordinate Lien Obligations (SLOs) are authorized under the 55th Supplemental Concurrent Bond Ordinance and are subordinate to DFW's joint revenue bonds. SLOs carry a 110% coverage requirement (versus 125% for joint revenue bonds).

7.3 Variable Rate Debt

7.3.1 Variable rate debt (VRD) includes all bonds, notes and other obligations with interest rates which reset periodically for a period of up to 364 days (e.g., daily, weekly, monthly,) depending on the VRD instrument. VRD can be used for long term or interim financing purposes.

7.3.2 Other VRD policy guidelines follow:

7.3.2.1 Limits on VRD outstanding: DFW shall not have more than 25% of total outstanding debt as VRD at any time. VRD that has been swapped to fixed rate debt shall not be included in the calculation of the 25% VRD limit.

7.3.2.2 Interest Rate Caps and Collars: DFW may explore the use of interest rate caps and collars and utilize it if cost-effective, provided

that management believes the benefits outweigh the counterparty and other associated risks.

7.4 Interim Financing

- 7.4.1 DFW may utilize commercial paper, extendable commercial paper, draw down loans, and other short-term financing instruments as needed for interim financing, bridge financing, refinancing of existing debt, and other authorized uses. Interim financing may be issued as a senior lien or subordinate lien as authorized under the 55th Supplemental Bond Ordinance.
- 7.4.2 Interim financings that require periodic remarketing or rate resets shall be included in the calculation on the limits of total VRD in section 7.2.2.1.

8.0 CREDIT & LIQUIDITY ENHANCEMENT

- 8.1 Bond insurance may be purchased for a debt issuance. Consideration will be given to the cost of the insurance compared to debt service without insurance as well as market conditions that may require the purchase of bond insurance.
- 8.2 DFW may utilize a line of credit, letter of credit, or liquidity facility to enhance the marketability of VRD debt or interim financing instruments.
- 8.3 DFW may use its cash and investments to provide self-liquidity to enhance the marketability of the debt instrument. At no time shall the amount of debt backed by self-liquidity, including commercial paper, exceed 65% of total unrestricted cash and investments. Self-liquidity debt is limited to \$150 million or less maturing within a five-day period.

9.0 DEBT SERVICE RESERVE REQUIREMENTS

- 9.1 DFW shall maintain appropriate debt service reserves as required by the bond ordinances.
- 9.2 A surety bond may be used in lieu of fully funding the required Debt Service Reserve fund with cash at management's discretion. The use of surety bonds shall not exceed more than fifty percent (50%) of the reserve requirement.

10.0 ARBITRAGE COMPLIANCE

- 10.1 Management responsibilities to ensure compliance with arbitrage regulations for AMT and tax-exempt bond proceeds shall include:
 - 10.1.1 Monitoring the expenditures of the proceeds from the sale of bonds to ensure that they are in compliance with federal guidelines relating to arbitrage compliance and alerting the chief financial officer of any possible compliance issues;
 - 10.1.2 Ensuring that the Airport retains a qualified third-party arbitrage rebate consultant, specializing in federal arbitrage calculations, to review the expenditures and investments of bond proceeds to determine any liability due the federal government in regard to arbitrage rebates;
 - 10.1.3 Requiring and obtaining an annual report demonstrating compliance with the laws, rules and regulations with respect to arbitrage rebate. These reports will

be kept with the permanent records of the Airport with respect to bonds. The airport shall keep records of investments and expenditures to support the calculations of the arbitrage rebate consultant;

- 10.1.4 Ensuring that the Airport files in a timely and accurate manner all applicable reports required in reporting bond sales (8038-G) and arbitrage rebates owed to the Internal Revenue Service; and
- 10.1.5 Monitoring the actions of any trustees or escrow agents holding bond funds to ensure compliance with federal arbitrage rules and regulations.

11.0 DISCLOSURE COMPLIANCE

- 11.1 As specified in SEC Rule 15c2-12, DFW shall provide certain updated financial information annually and timely notice of required material events to the Municipal Securities Rulemaking Board's ("MSRB") Electronic Municipal Market Access ("EMMA").
- 11.2 DFW shall develop and maintain an "Investor Link" on www.dfwairport.com to make pertinent financial and operational information publicly available.
- 11.3 A Disclosure Committee, consisting of the Executive Vice President/CFO, the Airport's General Counsel, Vice President of Finance and the Vice President of Treasury Management, shall develop and implement policies and procedures designed to ensure the accuracy and timeliness of all continuing disclosure documents, the investor link on the DFW website and all offering documents and other disclosures associated with the issuance of bonds.
- 11.4 The Disclosure Committee and DFW staff shall coordinate with Disclosure Counsel for all required and voluntary disclosure filings.

12.0 PAST POLICY APPROVALS DATES:

- 12.1 12/09/1999 – Original document.
- 12.2 11/04/2004 – Added Section 8.0 Conversion of Variable Rate Debt to Fixed Rate and other minor modifications.
- 12.3 07/02/2009 – Substantial changes.
- 12.4 05/02/2013 – Added Sections 3.0, 12.0 and 13.0
- 12.5 02/05/15 – Added Section 15.3
- 12.6 09/07/2017 - Added section 3.2 outlining pricing procedure for a taxable negotiated sale, revised section 4.2 adding responsibilities for a disclosure counsel.
- 12.7 06/11/2019 – Added to include commercial paper and other obligations in VRD.
- 12.8 12/7/2023 – Added extendable commercial paper and substantial updates and changes to focus on policy and remove procedures.
- 12.9 05/08/2025 – Removed procedural elements including section pertaining to monitoring assets financed with bond proceeds. Revised VRD section to distinguish from commercial paper and other short-term debt. Numerous clarifications and language revisions made throughout.



Dallas Fort Worth International Airport

DEBT POLICY

1.0 PURPOSE

1.1 The purpose of the Dallas Fort Worth International Airport Board of Director's ("Board") Debt Policy is to establish guidelines for the utilization of ~~Debt~~ debt Instruments instruments issued jointly by the Cities of Dallas and Fort Worth, Texas ("Cities") payable from the revenues of Dallas Fort Worth International Airport ("DFW"). Debt ~~Instruments instruments~~ may include joint revenue bonds,; subordinate-lien bonds,; ~~variable-rate bonds such as~~ commercial paper, ~~and~~ variable rate demand notes,; bond anticipation notes, capitalized leases, ~~and~~ special facility bonds and any other lawfully permitted debt obligation. ~~These Debt Instruments instruments~~ shall only be used to ~~be used to~~ fund or otherwise support expenditures for capital assets, ~~major maintenance items, infrastructure improvements, and additions;~~ to refund or defease existing debt; and/or to fund capitalized interest, costs of issuance, and deposits to reserve funds, coverage accounts, and other funds required or provided for in in debt instruments the authorizing documents. Debt ~~Instruments instruments~~ will ~~can~~ not be used to fund operating expenses. All authorized ddebt obligations instruments should comply with applicable state and federal laws and any covenants and requirements associated with DFW's outstanding debt. DFW will evaluate each issuance of debt instruments to assess the risk(s) associated, considering all available means to mitigate those risks and warrant the acceptance of those risks.

~~1.1 This debt policy does not apply to debt issued by the Facilities Improvement Corporation that will be repaid by third parties (i.e., airlines)~~

~~1.2 Management will ensure all uses of Debt Instruments are in compliance with these guidelines, outstanding ordinances, existing insurance covenants, and existing agreements; and that the utilization of any Debt Instrument provides the most prudent and cost-effective funding possible taking all material matters into account.~~

2.0 METHOD OF SALE

2.1 ~~Due to the complexities related to credit issues and the size of the debt issues at DFW, the~~ The Airport may utilize a negotiated sale, competitive sale, or private placement. Considerations as to which method to utilize may include market conditions, DFW's credit ratings, the term and structure of the debt as well as timing and flexibility considerations. ~~will normally use a negotiated sale process, unless the type or amount of debt warrants either a competitive bidding process or a private placement. A negotiated sale allows Management flexibility to properly structure the amortization of debt, pricing, the offering date, and the terms of the offering.~~

~~2.1~~

3.0 PARTIES INVOLVED IN A DEBT TRANSACTION

3.1 Bond and Disclosure Counsels

3.1.1 DFW shall engage external Bond Counsel for each debt issue to perform all services customarily provided by bond counsel, including any tax work required. Included in the scope of work is preparation of debt-authorizing resolutions and related documents and agreements, and providing necessary opinions required for the debt offerings.

3.1.2 DFW shall engage external Disclosure Counsel to perform all services customarily provided by disclosure counsel, including preparation of a preliminary official statement and official statement ~~and~~, providing any

necessary opinions ~~and making submitting disclosure filings required for the debt offerings.~~

3.2 Municipal Advisors

3.2.1 DFW shall engage external Municipal Advisors. The Municipal Advisors's role will be to:

3.2.1.1 Provide recommendations regarding structure, timing and terms for any debt issuance. Terms may include ~~(including the type and structure of financing,~~ call features, security and credit enhancement features, ~~term, time and manner of sale,~~ reasonableness of costs, and other terms and conditions as well as the method of sale).

3.2.1.2 Evaluate the reasonableness of interest rates, underwriter fees, financing costs, and other related issues at the time of issuance.

3.2.1.3 Coordinate communication with other debt-related service providers, including ~~r~~Rating ~~A~~gencies, ~~C~~redit ~~E~~nhancers, ~~L~~iquidity ~~P~~roviders, and potential ~~i~~nvestors as necessary for the benefit of DFW.

3.2.1.4 Participate and assist in the preparation of documents and presentations to ~~r~~Rating ~~a~~gencies and ~~i~~nvestors as requested by DFW.

3.3 Underwriters, Remarketing Agents and ~~Variable Rate Debt Instrument~~Commercial Paper Dealers ("Broker Dealers").

3.3.1 The responsibilities of the ~~Underwriters and/or Broker~~ Dealers are to:

3.3.1.1 Adhere to the policies, objectives, and guidelines established ~~for the debt issuance by the Board~~ by this Policy and specific DFW staff directives.

3.3.1.2 Achieve the most competitive rates possible for each debt issuance.

3.3.1.3 Suggest best practices for underwriting the bonds and for rating agency and investor strategies.

3.3.2 Airport Management will evaluate the qualifications ~~received from of the Underwriters and Broker~~ Dealers, select the best qualified, and make recommendations to the Finance, ~~/~~ Audit and IT Committee and Board of Directors.

3.4 Rating Agencies

3.4.1 DFW will ~~obtain~~ maintain credit ratings associated with its public debt issuances from at least two nationally recognized statistical rating organizations, ~~for each public debt issuance, unless the size and placement of the debt does not indicate the need for two ratings. DFW will provide updates to rating agencies, investors and bond insurance companies (reference Section 8.0 Bond Insurance and Liquidity) on developments at DFW, as appropriate. Full disclosure and open lines of communication shall be made to the rating agencies.~~

3.4.1

4.0 DEBT STRUCTURING PROVISIONS

4.1 Long Term Debt ~~Structure and Maturity~~

4.1.1 DFW shall not finance any capital assets or projects for a period that exceeds the expected ~~average~~ useful life of the asset(s) or project(s). The final maturity of any ~~Long long Term term Debt debt Instrument~~ shall generally not exceed 35 years. ~~There- The issuance of shall be no "balloon Long Term Debt with "balloon" or "bullet" payments that do not amortize, except for Interim Financing Debt Instruments where DFW plans to refund the Interim Financing with Permanent Financing is not permitted. Long Term Debt may be issued on a senior or subordinate lien basis.~~

4.2 ~~Interim Financing~~

4.2.1 ~~DFW may utilize commercial paper, draw down loans, and various other short term financing options as needed for interim financing, refinancing of existing debt, and other authorized uses. Interim Financing Debt should generally be issued on a subordinate lien basis so as not to impact the additional bonds test for DFW's long term joint revenue bonds. Interim Financing should have a planned timeframe for converting to Permanent Financing.~~

4.3.2 Capitalized Interest

4.3.2.1 Interest expense may be capitalized only when it is incurred prior to actual operation of the facilities and in the case of non-AMT bonds for a period no greater than one year after the date of beneficial occupancy (DBO). For AMT bonds interest expense may be capitalized only to DBO. Capitalization of interest shall comply with ~~f~~Federal tax provisions and be subject to the review and approval of Tax Counsel.

4.4.3 Call Provisions

4.4.3.1 ~~Long tTerm Debt will generally be issued with call provisions that are intended to preserve flexibility for early repayment or refinancing while limiting any penalties resulting from early repayments. The Airport should seek to include call provisions for a term as short as possible (preferably at 10 years or less and callable at par) providing the overall financial benefit to the Airport is worth the any additional interest cost. For taxable bonds, DFW seeks desires to minimize the amount of bonds with maturities 11 years or longer that only have Make Whole Calls (MWCs). Consideration may be given to arranging call terms to coincide near or at the end of the then current Use Agreement to provide Management with maximum flexibility. Call provisions may not be necessary when refunding bonds that have a maturity less than 10 years.~~

5.0 DEBT REFUNDING PARAMETERS

5.1 ~~As permitted by Subject to current prevailing federal tax law, DFW may undertake a current refunding, an advance refunding, or a forward refunding, or other lawfully permitted available refunding structures. Generally, rRefundings should may be considered when the transaction will is expected to generate a positive net present value savings, or when there is a need to restructure future debt service payments, or a need to make covenant changes, or a combination of the two. Extensions of maturity or average life should be avoided unless needed to restructure the debt portfolio or provide financial relief for the Airlines.~~

~~5.2 The following criteria should be considered when evaluating a refunding transaction for the sole purpose of savings:~~

~~5.2.1 The transaction should produce an aggregate net present value (NPV) savings and a gross debt service savings, after taking into consideration the costs of issuance.~~

~~5.2.2 The goal of an advance refunding is to achieve a NPV target of at least 3% savings. Current refundings should have savings that exceed the transactions costs.~~

~~5.3 A refunding transaction for restructuring purposes may be used:~~

~~5.3.1 To avoid large fluctuations in total debt service and estimated airline payments for debt service in any one year.~~

~~5.3.2 To provide financial relief for Airlines or to match debt service payments with the expected receipt of PFCs, or to.~~

~~5.3.3 To convert from Interim interim Financing financing to Permanent Financing long term debt or to convert Variable variable Rate rate Debt debt to Fixed fixed Rate rate Debt debt.~~

5.2 Bonds may be refunded to ~~shift debt from Taxable or Alternative Minimum Tax (AMT) to non-AMT tax-exempt status~~ change the tax status of the bonds as allowed by consistent with federal tax law.

5.3 Standby Refunding Authorization: Annually, the Airport will request standby authorization from the Owner Cities to issue refunding bonds in an amount sufficient to refund all anticipated outstanding debt under interim financing programs and the maximum authorized amounts for extendable commercial paper and any debt supported by self-liquidity.

~~5.4~~

6.0 BOND TENDERS

6.1 DFW may tender bonds through the issuance of new/refunding bonds or with ~~existing~~ available cash. Generally, a tender program is appropriate if it generates ~~an~~ NPV savings and/or if it allows DFW to change the tax status of bonds.

~~6.4~~

7.0 TYPES OF DEBT

7.1 Fixed Rate Debt

7.1.1 Fixed ~~R~~ rate Debt debt includes all bonds and notes issued at fixed interest rates ~~for individual maturity dates~~. These rates are established at the date of sale and will not change during the term of each bond.

7.1.2 Put bonds are considered fixed rate bonds and should have a call feature that provides for a window in which to remarket or pay off the bonds prior to the put date.

7.2 Subordinate Lien Obligations

7.2.1 Subordinate Lien Obligations (SLOs) are authorized under the 55th Supplemental Concurrent Bond Ordinance and are subordinate to DFW's joint

revenue bonds. SLOs carry a 110% coverage requirement (versus 125% for joint revenue bonds).

7.3 Variable Rate Debt

7.3.1 Variable ~~Rate-rate Debt-debt~~ (VRD) includes all bonds, notes, ~~commercial paper~~ and other obligations with interest rates which reset periodically for a period of up to 364 days (e.g., daily, ~~7-daysweekly, 28-daysmonthly,~~) depending on the VRD instrument. VRD can be used for ~~Permanent Long Term or Interim-interim Financingfinancing~~ purposes. ~~VRD issued for Permanent Financings will have maturities on specific dates and should be callable at par on a remarketing/reset date.~~

7.3.2 Other VRD policy guidelines follow:

7.3.2.1 Limits on VRD outstanding: ~~DFW shall consider the relationship between the amounts of current and long term assets and the amounts of current and long liabilities when determining the maximum amount of total variable rate at any point in time. However,~~ DFW shall not have more than 25% of total outstanding debt as VRD ~~at any time.~~ VRD that has been swapped to Synthetic fixed rate debt is shall not be included in the calculation of considered VRD for purposes of the 25% VRD limit.

~~7.3.2.2 Liquidity: For VRD Instruments with a “soft put” including Extendable Commercial Paper, third party liquidity may not be needed. For VRD Instruments with a “hard put”, DFW must obtain third party liquidity facility or use self-liquidity subject to the limitations in 7.3.2.3.~~

~~7.3.2.3 Limits on VRD Self-Liquidity: At no time shall the amount of VRDs backed by self-liquidity, including Commercial Paper, exceed 65% of total unrestricted cash and investments. The amount of Self-Liquidity VRDs with a “hard put”, including Commercial Paper, is limited to \$150 million or less, maturing within a five-day period.~~

~~7.3.2.4 Interim VRD Financing: A variable rate debt program may be implemented for interim construction financing purposes. The variable rate program should be sized to provide sufficient debt capacity to fund the capital program. When setting up the program, DFW should plan for the time when the Interim Financing program will be replaced with Permanent Financing or retired with available cash. Interim VRD Financings should be considered on a subordinate lien basis given the constraints on the additional bonds test for the senior lien (see 7.2), but should test to ensure the take out financing will pass the additional bonds test.~~

~~7.3.2.5 VRD Dealers: When practical and cost effective, two or more Dealers may be used for any variable rate program over \$100 million for diversification purposes.~~

~~7.3.2.6~~7.3.2.2 Interest Rate Caps and Collars: DFW may explore the use of interest rate caps and collars and utilize it if cost-effective, ~~providing the third-party institution is rated at least “A” by two nationally recognized rating organizations~~provided that Management believes the benefits to outweigh the counterparty and other associated risks.

~~7.3.2.7 Standby Refunding Authorization: Annually, the Airport will request standby authorization from the Owner Cities to issue refunding bonds in an amount sufficient to refund all anticipated outstanding debt under Interim interim VRD F financing programs and the maximum authorized amounts for extendable CP commercial paper and any debt supported by self-liquidity.~~

~~7.3.2.8 Swaps: DFW shall not utilize swaps and other similar derivative products. VRD Staffing Requirements: All Investment Officers will receive training on Self-Liquidity VRDs and at least two Investment Officers will be available on any business day that VRDs are maturing and will have the authority to liquidate assets and initiate payment to the Paying Agent in the event of a failed remarketing.~~

7.4 Interim Financing

7.4.1 DFW may utilize commercial paper, extendable commercial paper, draw down loans, and various other short term short-term financing option instruments as needed for interim financing, bridge financing, refinancing of existing debt, and other authorized uses. Interim F financing may be issued on as a senior lien or subordinate lien as authorized under the 55th Supplemental Bond Ordinance. Each Interim Financing issuance should have a plan for converting to Long Term Debt.

7.4.2 Interim financings that require periodic remarketing or rate resets shall be included in the calculation on the limits of total VRD in section 7.2.2.1.

~~7.4 Capitalized Lease Agreements~~

~~7.4.1 DFW's Bond Ordinances limit DFW from giving a lien on its assets. Capitalized Leases are only possible if DFW does this through a separate corporation like the Facility Improvement Corporation. Capitalized lease agreements or other equipment financing may be used if the present value of lease payments is less than the present value of debt service payments on Debt Instruments issued for the same time frame in the public market or if the size or purpose of the financing makes a capitalized lease preferable to a Debt Instrument.~~

8.0 BOND INSURANCE AND LIQUIDITY (CREDIT & LIQUIDITY ENHANCEMENT)

8.1 Bond insurance may be ~~used on~~ purchased for a debt issuance. Consideration will be given to the cost of the insurance compared to debt service without insurance as well as market providing the cost of the insurance is less (on a NPV basis) than the difference between the net debt service with and without insurance. Consideration should be given to the current and projected future rating of the bond insurer(s) and DFW. Bond insurance may be used even with unfavorable cost analysis if it is necessary to sell the bonds conditions that may require the purchase of bond insurance.

~~8.2 In addition to the analysis of the cost effectiveness of purchasing credit enhancement, an analysis of the Consideration should be given to the impact of any bond covenants and or restrictions placed on DFW by the credit provider, shall be taken into consideration. Insurers may not receive preferential rights in any of the indentures.~~

8.2 In conjunction with the issuance of VRD or commercial paper an interim financing, DFW may utilize a Line line of Credit credit, Letter letter of Credit credit, or liquidity facility to enhance the marketability of the VRD VRD debt or interim financing instruments. DFW

~~should seek to vary renewal dates and diversify exposure to financial institutions, when possible, to reduce risk.~~

8.3 DFW may ~~also use its cash and investments to~~ provide self-liquidity to enhance the marketability of the debt instrument ~~assuming it has sufficient available cash and it is determined to be the best use of the cash. DFW should seek to vary renewal dates and diversify exposure to financial institutions, when possible, to reduce risk.~~ At no time shall the amount of debt backed by self-liquidity, including commercial paper, exceed 65% of total unrestricted cash and investments. The amount of Self-Liquidity debt with a “hard put” or maturity debt, including commercial paper, is limited to \$150 million or less, maturing within a five-day period.

~~———— All Investment Officers will receive training on Self-Liquidity and at least two Investment Officers will be available on any business day that Self-Liquidity debt is maturing or is puttable and will have the authority to liquidate assets and initiate payment to the Paying Agent in the event of a failed remarketing.~~

9.0 DEBT SERVICE RESERVE REQUIREMENTS

9.1 DFW shall maintain appropriate debt service reserves as required by the ~~B~~ bond ~~O~~rdinances.

9.2 A surety bond may be used in lieu of fully funding the required Debt Service Reserve ~~F~~und with cash at management’s discretion ~~if the cost of the surety bond is anticipated to be less than the present value of the net debt service (i.e., debt service less interest earning on reserve fund) required for funding the reserve fund or reduce the amount of bonds issued.~~ The use of surety bonds shall not exceed more than fifty percent (50%) of the reserve requirement. Restrictions placed on DFW by surety bond providers shall also be taken into consideration. Surety bonds are generally associated with a specific bond issue and terminate once the bond issue is no longer outstanding.

~~9.0~~ SURETY BONDS

~~9.1~~ ~~———— A surety bond may be used in lieu of fully funding the required Debt Reserve Fund with cash if the cost of the surety bond is less than the present value of the net debt service (i.e., debt service less interest earning on reserve fund) required for funding the reserve fund or reduce the amount of bonds issued. The use of surety bonds shall not exceed more than fifty percent (50%) of the reserve requirement. Restrictions placed on DFW by surety bond providers shall also be taken into consideration. Surety bonds are generally associated with a specific bond issue and will terminate once the bond issue is no longer outstanding.~~

10.0 ARBITRAGE COMPLIANCE

10.1 ~~In respect to the investment and expenditure of AMT and tax-exempt bond proceeds, the Vice President of Treasury Management shall be the responsible party. Those~~ Management responsibilities to ensure compliance with arbitrage regulations for AMT and tax-exempt bond proceeds shall include:

10.1.1 ~~Monitoring the expenditures of the proceeds from the sale of bonds, proceed~~ with due diligence and to as outlined in section 11.0 to ensure that they are in

compliance with federal guidelines relating to arbitrage compliance and alerting the chief financial officer of any possible compliance issues;

- 10.1.2 Ensuring that the Airport ~~has~~ retains a qualified third-party arbitrage rebate consultant, specializing in federal arbitrage calculations, ~~reviewing to review~~ the expenditures and investments of bond proceeds to determine any liability due the federal government in regard to arbitrage rebates;
- 10.1.3 Requiring and obtaining an annual report demonstrating compliance with the laws, rules and regulations with respect to arbitrage rebate. These reports will be kept with the permanent records of the Airport with respect to bonds. The airport shall keep records of investments and expenditures to support the calculations of the arbitrage rebate consultant;
- 10.1.4 Ensuring that the Airport files in a timely and accurate manner all applicable reports required in reporting bond sales (8038-G) and arbitrage rebates owed to the Internal Revenue Service; and
- 10.1.5 Monitoring the actions of any trustees or escrow agents, holding bond funds, to ensure compliance with federal arbitrage rules and regulations.

~~10.1.5~~

~~11.0~~ **MONITORING ASSETS FINANCED WITH BOND PROCEEDS**

~~11.1~~ The Vice President of Treasury Management shall be the person responsible for monitoring the use of assets financed or refinanced with the proceeds from the sale of bonds to ensure that those assets are placed into service and continue in the airport related to be use for the purpose for which they were financed. Those procedures should address:

- ~~11.1.1~~ For each capital project financed, tracking the bond issue that it was financed with and the tax status of those bonds, including future refundings;
- ~~11.1.2~~ Monitoring the date on which the asset is put in service (DBO) to ensure that the asset/facility is complete and available to be used for its intended purpose and that the correct amount of interest is paid from bond proceeds and does not exceed the amount allowed under federal law;
- ~~11.1.3~~ Ensuring, during any time that the bonds are outstanding, that no contracts are awarded, in regard to asset/facility, giving any outside (private) party a contractual right to any portion of the asset/facility including any contractual rights granting a special legal entitlement or other special economic benefit that could adversely affect the intended federal tax status of the bonds;
- ~~11.1.4~~ Ensuring, during any time the bonds are outstanding, that if the asset/facility is sold or otherwise disposed of, that the sale or disposition will not affect the federal tax status of the bonds;
- ~~11.1.5~~ Consulting with tax counsel to ensure compliance with all federal tax laws relating to use or disposition of assets/facilities financed with AMT or tax-exempt bond proceeds.

~~12.0~~ 11.0 **DEBT SERVICE RESERVE REQUIREMENTS**

DFW shall maintain appropriate debt service reserves as required by the Bond Ordinances. ~~CONTINING DISCLOSURE~~ COMPLIANCE

~~12.4~~11.1 As specified in SEC Rule 15c2-12, DFW shall provide certain updated financial information annually and timely notice of ~~specified~~required material events to the Municipal Securities Rulemaking Board's ("MSRB") Electronic Municipal Market Access ("EMMA").

~~12.2~~11.2 DFW shall develop and maintain an "Investor Link" on www.dfwairport.com to make ~~available~~ pertinent financial and operational information publicly available. ~~for investors and Rating rating Organizationsorganizations.~~

11.3 A Disclosure Committee, consisting of the Executive Vice President/CFO, the Airport's General Counsel, Vice President of Finance and the Vice President of Treasury Management, shall develop and implement policies and procedures designed to ensure the accuracy and timeliness of all continuing disclosure documents ~~(outlined in Sec. 13.1)~~, the Investor investor Link link (outlined in Sec. 13.12.2) on the DFW website and all offering documents and other disclosures associated with the issuance of bonds.

11.4 The Disclosure Committee and DFW staff shall coordinate with Disclosure Counsel for all required and any voluntary disclosure filings.

~~RISK ASSESSMENT~~

~~DFW will evaluate each transaction to assess the risk(s) associated, considering all available means to mitigate these risks and warrant the acceptance of those risks.~~

~~13.0~~12.0 PAST POLICY APPROVALS DATES:

~~13.4~~12.1 12/09/1999 – Original document.

~~13.2~~12.2 11/04/2004 – Added Section 8.0 Conversion of Variable Rate Debt to Fixed Rate and other minor modifications.

~~13.3~~12.3 07/02/2009 – Substantial changes.

~~13.4~~12.4 05/02/2013 – Added Sections 3.0, 12.0 and 13.0

~~13.5~~12.5 02/05/15 – Added Section 15.3

~~13.6~~12.6 09/07/2017 - Added section 3.2 outlining pricing procedure for a taxable negotiated sale, revised section 4.2 adding responsibilities for a disclosure counsel.

~~13.7~~12.7 06/11/2019 – Added to include commercial paper and other obligations in VRD.

12.8 12/7/2023 – Added extendable commercial paper and substantial updates and changes to focus on policy and remove procedures.

~~13.8~~12.9 ~~Date~~05/08/2025 – Removed procedural elements including section pertaining to monitoring assets financed with bond proceeds. Revised VRD section to distinguish from commercial paper and other short-term debt. Numerous clarifications and language revisions made throughout. and summary of these changes]

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Contract Renewal List Over \$10 Million for the Fourth Quarter of Fiscal Year 2025

Department: Procurement and Materials Management

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve authorization to exercise options for multi-year contracts more than \$10,000,000, for the fourth quarter of Fiscal Year 2025.

BACKGROUND:

- Exercise contract options in the amounts set forth on the attached information sheet pending performance and D/S/M/WBE contractual compliance.
- To ensure continuity of contracted services in accordance with the terms and conditions of the contracts listed on the attached information sheet.
- Approval to exercise future contract options not listed herein will be brought forth separately as required.

D/S/M/WBE INFORMATION:

- Contract renewal options are subject to D/S/M/WBE contract compliance as stated above.

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: FY2025 4th Quarter Contract Renewal List More Than \$10 Million

Approvals

Ladonna Key, Assistant Vice President - Procurement and Materials Management
Tamela Burks Lee, Vice President - Business Diversity and Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Sean Donohue, Chief Executive Officer

Approved - 4/16/2025
Approved - 4/17/2025
Approved - 4/17/2025
Approved - 4/21/2025
New -

FY2025 4th Quarter Contract Renewal List More Than \$10 Million

CONTRACT NUMBER	CONTRACTOR NAME	CONTRACT TITLE	NTP DATE	USER DEPT. / STAKE HOLDER	ORIGINAL AWARD AMOUNT	PROJECTED TOTAL CONTRACT AMOUNT WITH ALL RENEWALS & CHANGE ORDERS	ANNUAL RENEWALS REMAINING	REQUEST FOR ANNUAL RENEWAL AMOUNT
8500391	Gresham Smith & Partners	Facilities Design and Design Management Services	5/27/2021	Design, Code, and Construction	\$ 25,000,000.00	\$ 33,333,334.00	1 of 2	\$ 8,333,334.00
7007276	Temporary Staffing Services	Abba Staffing and Consulting	8/9/2022	Human Resouces	\$ 4,500,000.00	\$ 28,125,000.00	2 of 4	\$ 4,500,000.00
PA1046	Information Technology Professional Staffing Services	Intratek Computer, Inc.	9/6/2023	Human Resouces	\$ 4,000,000.00	\$ 20,000,000.00	3 of 4	\$ 4,000,000.00
PA1048	Information Technology Professional Staffing Services	The Evolvers Group	9/11/2023	Human Resouces	\$ 4,000,000.00	\$ 20,000,000.00	3 of 4	\$ 4,000,000.00
PA1104	Information Technology Professional Staffing Services	CCS Global Tech	9/8/2023	Human Resouces	\$ 4,000,000.00	\$ 20,000,000.00	3 of 4	\$ 4,000,000.00
PA1134	Customs Support, Wheelchair, and Dock Services	Prospect Airport Services, Inc.	5/1/2024	Customer Experience	\$ 8,411,868.76	\$ 45,897,871.48	4 of 4	\$ 9,055,320.92

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Airside Safety Management System (SMS) Software

Department: Information Technology Services

Amount: \$855,612

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contact no. PA1632, for Airside Safety Management System (SMS) Software with ProDIGIQ, Inc. of Thousand Oaks, California, for the initial two-year contract amount of \$472,320, with three, one-year options in the amount of \$383,292, for a total estimated contract amount of \$855,612, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to exercise option years at the Airport's discretion and execute said contract.

BACKGROUND:

- The Airport seeks to implement a Cloud-Based Software Platform for use in a comprehensive Safety Management System (SMS) Software solution to enhance safety measures, streamline SMS and safety-related processes, and tailored to meet the specific requirements of the Airport.
- The requested SMS solution will oversee CFR Part 139-related regulatory requirements as outlined in AC 150/5200-37A and CFR Part 139, Subpart E.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE program is 31%
- Not subject to a goal per the Board's M/WBE policy due to the nature of the procurement (Goods/Finished Products)

ADDITIONAL INFORMATION:

- Six proposals, none from M/WBE firms, were received on or before the due date of January 31, 2025:
 - Aerosimple LLC of Little Elm, Texas
 - Cority Software, Inc. of Toronto, Canada
 - Eagle Aerospace Ltd. of Campellford, Ontario, Canada
 - ProDIGIQ, Inc. of Thousand Oaks, California
 - GCR, Inc. dba TADERA of New Orleans, Louisiana
 - Veoci Inc., of New Haven, Connecticut

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Michael Youngs, Vice President - Information Technology Services	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

Airside Safety Management System (SMS) Software

Official Board Action - Action

Resolution No.:

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Audio Visual Equipment and Installation

Department: Information Technology Services

Amount: \$2,000,000

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1737, for Audio Visual Equipment and Installation with E2 Optics of Irving, Texas, in an amount not to exceed \$2,000,000, for the two-year term of the contract, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- This action will provide audio-visual (A/V) hardware, software, consulting, and installation services for new A/V projects at the Airport.
- The contract will also facilitate maintaining and enhancing the following A/V enabled buildings:
 - Department of Public Safety Headquarters; Fire Training Research Center and Airport Integrated Operations Center
 - Airport Headquarters including the Board Room (Audio)
 - All Terminals and additional locations across the Airport campus
- Services will be ordered on an as-needed basis and the Airport will have no obligation to purchase any quantity under the contract.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE program is 31%.
- In accordance with the Board's M/WBE program, the M/WBE goal for this contract is 16%.
- E2 Optics, LLC, a certified M/WBE has committed to achieving 100% through self-performance.

ADDITIONAL INFORMATION:

- This contract is a Specified Source.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Michael Youngs, Vice President - Information Technology Services	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

Audio Visual Equipment and Installation

Official Board Action - Action

Resolution No.:

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Gate Planning Resource Management System

Department: Information Technology Services

Amount: \$1,236,224.92

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1588, for Gate Planning Resource Management System with Copenhagen Optimization Aps of Copenhagen K, Denmark for the initial five-year contract amount of \$657,623.46, and four, one-year options in the amount of \$578,601.46, for a total estimated contract amount of \$1,236,224.92, with a start date of May 2025; and that the Chief Executive Officer or designee is authorized to exercise option years at the Airport' discretion and execute said contract.

BACKGROUND:

- Enables coordinated, cross-departmental planning and real-time management of key resources, ensuring seamless collaboration and consistent decision-making across the Airport.
- Improves operational efficiency by enhancing short-term and day-to-day allocation of gates and common-use assets based on live schedules and aircraft types, reducing delays, and maximizing gate utilization.
- Supports data-driven long-term gate planning, allowing for proactive infrastructure and schedule adjustments aligned with future demand and airline growth.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE program is 31%
- In accordance with the Board's M/WBE program, no M/WBE goal was determined for this contract due to the limited availability of M/WBE firms that perform this service.

ADDITIONAL INFORMATION:

- Seven proposals, none from M/WBE firms, were received on or before the due date of December 20, 2024:
 - ADB SAFEGATE, Americas, LLC fo Gahanna, Ohio
 - AeroCloud Systems, Inc. of Willminton, Delaware
 - Copenhagen Optimization Aps of Copenhagen K, Denmark
 - GoApron, Inc., of Akron, Ohio
 - IBS Software Americas, Inc., of Atlanta, Georgia
 - ProDIGIQ, Inc., of Calabasas, California
 - SITA Information Networking Computing USA, Inc. of Atlanta, Georgia

Fund	Project Number	External Funding Source
Various		

Attachments: None

Approvals

Michael Youngs, Vice President - Information Technology Services	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

Gate Planning Resource Management System

Official Board Action - Action

Resolution No.:

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Collaborative Work Management Tool

Department: Information Technology Services

Amount: \$800,730.90

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve to execute contract no. PA1789, for Collaborative Work Management Tool, with SHI Government Solutions, Inc. of Austin, Texas, in an amount not to exceed \$800,730.90, for the three-year term of the contract, with a start date of April 23, 2025; and that the Chief Executive Officer or designee is authorized to execute said contract.

BACKGROUND:

- Replaces an existing contract that has been in place for one year due to the BuyBoard cooperative contract expiring.
- It provides a centralized platform for teams to streamline communication, track progress, and enhance overall productivity.
- The solution allows other departments to utilize the software tool.
- Additional licenses will be added on an as-needed basis.

D/S/M/WBE INFORMATION:

- The annual goal for the M/WBE Program is 31%.
- Not subject to a goal per the Board's M/WBE policy due to the nature of the procurement. (Contract Ratification).

ADDITIONAL INFORMATION:

- This contract will be made through TIPS contract no. 230105, which is available to local Government agencies and was approved by Resolution No. 2024-01-010, dated January 11, 2024.

Fund	Project Number	External Funding Source
Operating Fund		

Attachments: None

Approvals

Michael Youngs, Vice President - Information Technology Services	Approved - 4/16/2025
Ladonna Key, Assistant Vice President - Procurement and Materials Management	Approved - 4/16/2025
Tamela Burks Lee, Vice President - Business Diversity and Development	Approved - 4/17/2025
Abel Palacios, Vice President - Finance	Approved - 4/17/2025
Elaine Rodriguez, General Counsel - Legal	Approved - 4/21/2025
Sean Donohue, Chief Executive Officer	New -

Collaborative Work Management Tool

Official Board Action - Action

Resolution No.:

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Amendments to DFW Use and Lease Agreement

Department: Aviation Real Estate

Amount: \$0.00

Revised Amount: \$0.00

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Approve the Chief Executive Officer or his designee to execute Amendments to the 2023 DFW Use and Lease Agreement (the "Use Agreement") with Signatory Airlines who elect to exercise an option to extend the term of their Use Agreement in consideration for certain adjustments to the revenue sharing provisions; and to execute with American Airlines, Inc. ("American") an Amendment to American's Exhibit C to the Use Agreement to adjust their Leased Premises.

BACKGROUND:

- DFW wishes to offer the Signatory Airlines the option to extend the term of their Use Agreement for an additional ten years (October 1, 2033 – September 30, 2043) via an amendment to their Use Agreement (the "Option Amendment").
- The Option Amendment will also adjust the Use Agreement's revenue sharing provisions for the additional term years to increase DFW's net revenue share beginning with the first year of the extended agreement.

D/S/M/WBE INFORMATION:

- N/A

ADDITIONAL INFORMATION:

- N/A

Fund N/A	Project Number N/A	External Funding Source N/A
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Attachments: None

Approvals

Donnell Harvey, Vice President - Aviation Real Estate
Tamela Burks Lee, Vice President - Business Diversity and Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Sean Donohue, Chief Executive Officer

Approved - 4/21/2025
Approved - 4/21/2025
Approved - 4/21/2025
Approved - 4/21/2025
New -

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Solicitation Rejection Report

Department: Procurement and Materials Management

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

No Action Required. Discussion Item Only - Report to the Airport Board solicitations received and rejected on a quarterly basis.

BACKGROUND:

- Solicitation rejection report.

D/S/M/WBE INFORMATION:

- Not Applicable

ADDITIONAL INFORMATION:

Fund

Project Number

External Funding Source

Attachments: Solicitation Rejection Report .docx May Board Meeting

Approvals

SOLICITATION REJECTION REPORT – MAY BOARD REPORTING 2025

SOLICITATION NO.	SOLICITATION TITLE	SOLICITATION CLOSE DATE	REASON	ACTION TYPE	NO. OF RESPONSES RECEIVED
PA1610	MARKETING & ADVERTISING SERVICES BUSINESS TO BUSINESS	DECEMBER 20, 2024	REVISED SCOPE AND TERM	REJECT ALL SUBMISSIONS	13
PA1611	MARKETING & ADVERTISING SERVICES BUSINESS TO CUSTOMER	DECEMBER 23, 2024	REVISED SCOPE AND TERM	REJECT ALL SUBMISSIONS	12
PA1404	DPS UNIFORMS, ACCESSORIES AND SPECIATY CLOTHING	AUGUST 29, 2024	REVISED BID SUMMARY	REJECT ALL SUBMISSIONS	2
PA1634	AIRFIELD LIGHTING AND COMPONENT PARTS	MARCH 6, 2025	REVISED BID SUMMARY	REJECT ALL SUBMISSIONS	1

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: May 1, 2025

**Finance, Audit, and IT
Committee**

Resolution No.:

Subject: Contract Deductive Change Orders

Department: Procurement and Materials Management

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

No Action Required. Discussion Item Only - Report to the Airport Board Contract Deductive Change Orders on a quarterly basis.

BACKGROUND:

D/S/M/WBE INFORMATION:

- Not Applicable

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: Deductive Change Order Report May Board

Approvals

CONTRACT DEDUCTIVE CHANGE ORDERS – MAY BOARD REPORTING 2025

CONTRACT NO.	CONTRACT TITLE	EXECUTION DATE	DESCRIPTION OF CHANGE	DEDUCTIVE AMOUNT
9500690	REHABILITATE LANDSIDE ROADWAYS & BRIDGES PH 4A,4B,4D & CU#4	JANUARY 14, 2025	FINAL QUANTITY ADJUSTMENT AND CLOSEOUT	(\$2,091,284.98)
TOTAL				(\$2,091,284.98)