

MINUTES
RETIREMENT/INVESTMENT COMMITTEE MEETING
Tuesday, February 28, 2023
12:30 p.m.

Convening of the Meeting – The Regular Meeting of the Retirement/Investment Committee of the Dallas Fort Worth International Airport Board, was duly convened and held in the Board Room of the DFW Airport Headquarters building at 12:30 p.m., on Tuesday, February 28, 2023, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Mario Quintanilla, Chair
Vernon Evans, Vice Chair
Vincent Hall
Ben Leal
Sean Donohue
Maruchy Cantu
Chris Poinsatte

Other Board Members in Attendance:

Henry Borbolla
Gloria Tarpley
William Meadows
Raj Narayanan
DeMetris Sampson

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Maruchy Cantu, Chris McLaughlin, Khaled Naja, Chris Poinsatte, Paul Puopolo, Elaine Rodriguez, Aaron Muñoz, Zenola Campbell, Bruce Collins, Cindy Demers, Catrina Gilbert, Donnell Harvey, Robert Horton, Tammy Huddleston, Tamela Lee, Abel Palacios, Smitha Radhakrishnan, Bobby Rodriguez, JT Taylor, Michael Youngs, Alicia Smith

RETIREMENT/INVESTMENT COMMITTEE

1. The Minutes of the Retirement/Investment Committee Meeting of December 6, 2022, were approved.

Discussion Item

2. The Quarterly Investment Report was presented by Bryan Hedrick, Retirement Funds Assistant Director.

Action Items for Consideration

3. The Committee recommended to the Board to approve an Asset Management Agreement with Virtus Real Estate for their Virtus Real Estate Capital IV, in a commitment amount of \$10 million.
4. The Committee recommended to the Board to approve an Asset Management Agreement with New Mountain Capital for their New Mountain Partners VII, in a commitment amount of \$7.5 million.