

MINUTES
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, May 31, 2022
1:19 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee of the Dallas Fort Worth International Airport Board, was duly convened and held in the Board Room of the DFW Airport Headquarters building at 1:19 p.m., on Tuesday, May 31, 2022, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Vernon Evans, Vice Chair
Mario Quintanilla
William Meadows

Other Board Members in attendance:

Henry Borbolla III
Ben Leal
Raj Narayanan

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Maruchy Cantu, Chris McLaughlin, Khaled Naja, Chris Poinatte, Paul Puopolo, Elaine Rodriguez, Aaron Muñoz, Dee Amos Baker, Zenola Campbell, Bruce Collins, Catrina Gilbert, Tammy Huddleston, Tamela Lee, James Mauldin, Abel Palacios, Bobby Rodriguez, JT Taylor, Michael Youngs, Donna Schnell.

FINANCE/AUDIT COMMITTEE

29. The minutes of the Finance/Audit Committee Meeting of May 10, 2022 were approved.
30. The Financial Report was presented by Abel Palacios, VP Finance. Following the Finance Report, Chris Poinatte, EVP Finance and Information Technology, gave a preview of the Fiscal Year 2023 Budget.

Action Items for Consideration

31. The Committee recommended to the Board to approve execution of four Contracts: Contract No. 8005344, for Employee Medical Health Plan Services, Pharmacy Health Plan Services, Employee Dental Health Plan Services, Employee COBRA Plan Administration, and Advocacy Plan Administration, with Cigna Health & Life Insurance Company, in an amount not to exceed \$4,116,105.00; Contract No. 8005502, for Employee Flexible Spending Account Plan Administration, with Connect Your Care, Inc., in an amount not to exceed \$38,778.00; Contract No. 8005503, for Employee Group Life Insurance, with ReliaStar Life Insurance, in an amount not to exceed \$945,000.00; and Contract No. 8005504, for Dental HMO Services with Cigna Dental Health of Texas, Inc., in an amount not to exceed \$525,000.00. Contract terms are three years with options to renew for two additional one-year periods for a total action amount of \$5,624,883.00.

32. The Committee recommended to the Board to approve an increase and extension to Contract No. 8005134, for Insurance Broker of Record Services, with Willis of Texas, Inc. (Willis Towers Watson Insurance Services West, Inc.), of Addison, Texas, in an amount not to exceed \$124,000.00, for a revised not to exceed Contract amount of \$744,000.00.
33. The Committee recommended to the Board to approve execution of a Reimbursement Agreement with American Airlines, Inc. (AA) for the installation of Baggage Information Display System (BIDS) Monitors for the Baggage Handling System (BHS) Improvements, in an amount not to exceed \$1,403,387.70.
34. The Committee recommended to the Board to approve the form of the Preliminary Official Statement, prepared in connection with the sale of the Dallas Fort Worth International Airport Joint Revenue Bonds issued under the 63rd Supplemental Bond Ordinance and authorize the Authorized Officers to take any necessary actions in connection with the sale of the Bonds.
35. The Committee recommended to the Board to approve the use of \$10 million Board Contingency to cover part of the incremental debt service cost of the 2022A bond issuance.
36. The Committee recommended to the Board to approve execution of Contract No. 7007208, for Network Access Control Maintenance and Support, with Netsync Network Solutions, in an amount not to exceed \$448,381.39, for the one-year term of the Contract, with options to renew for four additional one-year periods.
37. The Committee recommended to the Board to approve an increase to Contract No. 8005399, for Digital Twin Platform, with Willow Technologies, LLC, of New York, New York, in an amount not to exceed \$1,877,118.00, for a revised not to exceed Contract amount of \$4,648,514.00.
38. The Committee recommended to the Board to approve execution of Contract No. 8005507, for Customer Relationship Management Software & Services, with Carahsoft Technology Corp of Reston, Virginia, in an amount not to exceed \$2,217,288.18, for the initial one-year term of the Contract, with options to renew for four additional one-year periods.

Closed Session

39. In accordance with the provisions of Section 551.089 of the Texas Government Code, a closed session was held for the purpose of deliberating network security information as described in the Texas Government Code, chapter 2059.055(b).
 - a) Cyber Liability and Technology Errors & Omissions Liability Insurance Policies

Open Session

Action Items for Consideration

40. The Committee recommended to the Board to approve authorization to bind and procure a Cyber Liability and Technology Errors & Omissions Liability Insurance Policy with Munich Re Syndicate 457 at Lloyds Limited in the amount of \$317,922.75, for the policy year effective June 3, 2022.
41. The Committee recommended to the Board to approve authorization to bind and procure a Excess Cyber Liability and Technology Errors & Omissions Liability Insurance Policy with Coalition in the amount of \$283,297.50, for the policy year effective June 3, 2022

Discussion Items

42. The Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
43. Purchase Orders/Contracts and Professional Services Contracts approved by authorized staff were distributed to the Board.