

MINUTES
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, March 1, 2022
1:04 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee of the Dallas Fort Worth International Airport Board, was duly convened and held in the Board Room of the DFW Airport Headquarters building at 1:04 p.m., on Tuesday, March 1, 2022, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Eddie Reeves, Vice Chair
Vernon Evans
Matrice Ellis-Kirk, fulfilled quorum requirement

Other Board Members in attendance:

Henry Borbolla III
Ben Leal
Raj Narayanan

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Maruchy Cantu, Chris McLaughlin, Khaled Naja, Chris Poinatte, Paul Puopolo, Elaine Rodriguez, Aaron Muñoz, Dee Amos Baker, Zenola Campbell, Bruce Collins, Ron Duncan, Catrina Gilbert, Robert Horton, Tammy Huddleston, Tamela Lee, James Mauldin, Abel Palacios, Bobby Rodriguez, Michael Youngs, Donna Schnell.

FINANCE/AUDIT COMMITTEE

34. The minutes of the Finance/Audit Committee Meeting of February 1, 2022 were approved.
35. The Financial Report was presented by Abel Palacios, VP Finance.
36. The Fiscal Year 2021 External Audit Results were presented by Blake Rodgers of Deloitte.

Items 37 and 38 were approved at the February 1, 2022 Committee Meeting and carried forward for Full Board approval on March 3, 20122.

37. The Committee recommended to the Board to approve authorization to exercise options for multi-year Contracts for the third quarter of Fiscal Year 2022
38. The Committee recommended to the Board to approve execution of a Reimbursement Agreement with American Airlines, Inc. (AA) for the modernization of moving power walks and escalators that serve the Terminal E Satellite and associated work in an amount not to exceed \$14,320,642.60.

March Consent Item for Consideration

39. The Committee recommended to the Board to approve an increase to Legal Services Contract No 8005115 with the firm Milby LLC, Dallas, Texas in an amount not to exceed \$100,000.00 for a revised contract not to exceed \$695,000.

March Action Items for Consideration

40. The Committee recommended to the Board to approve ratification of increases and extensions to Contract No. 8005350, Power Talk Training, with CM2 Group LLC dba The Bergerac Group, of Richardson, Texas, in an amount not to exceed \$53,730.00; Contract No. 7007023, Uniform Rental Services, with Unifirst Holdings, Inc., of Mesquite, Texas, in an amount not to exceed \$12,902.90; and Contract No. 7006743, Tire Repair and Parts Service for Large Vehicles and Heavy Equipment, with Blagg Tire Wholesale, of Grapevine, Texas, in an amount not to exceed \$5,100.00. Total amount of this action is \$71,732.90.
41. The Committee recommended to the Board to approve authorization to execute interlocal agreements with the City of Dallas and the City of Fort Worth for an indefinite term in support of the best practices of the Procurement and Materials Management Department including collaborative, efficient centralized purchasing and contracting.
42. The Committee recommended to the Board to approve ratification of the binding and procurement of an Insurance Policy for Excess Workers" Compensation Insurance with Midwest Employers Casualty Insurance Company in the amount of \$326,764.00 for the policy year effective March 1, 2022.
43. The Committee recommended to the Board to approve ratification of the binding and procurement of an insurance policy for All-Risk Property Insurance, with American Home Assurance Company of New York, NY (AIG) as the primary insurance carrier in the total amount of \$9,961,099.00 for the policy period effective March 1, 2022.
44. The Committee recommended to the Board to approve ratification of the execution of the Dallas-Fort Worth Fuel Company, LLC's Request for Approval of Operator agreement approving their selection of Aircraft Service International, Inc. d/b/a Menzies Aviation as the Operator of the Fuel System.
45. The Committee recommended to the Board to approve ratification of the execution a Reimbursement Agreement with American Airlines, Inc. (AA) for the design phase of the relocation of AA support space for the Terminal C renovations project in an amount not to exceed \$1,461,553.05.
46. The Committee recommended to the Board to approve ratification of the execution of a Reimbursement Agreement with American Airlines, Inc. (AA) for the design phase of the baggage handling system installation and integration project for the Terminal A and C Expansion project in an amount not to exceed \$7,026,334.92.

47. The Committee recommended to the Board to approve the form of the Preliminary Official Statement, prepared in connection with the sale of the Dallas Fort Worth International Airport Joint Revenue Bonds issued under the 60th Supplemental Bond Ordinance and authorize the Authorized Officers to take any necessary actions in connection with the sale of the Bonds.
48. The Committee recommended to the Board to approve the form of the Sixty-Third Supplemental Bond Ordinance and requesting its passage by the City Councils of Dallas and Fort Worth; and authorizing the Authorized Officers to take other necessary actions in connection therewith.
49. The Committee recommended to the Board to approve the form of the Sixty-Fourth Supplemental Concurrent Bond Ordinance and requesting its passage by the City Councils of Dallas and Fort Worth; and authorizing the Authorized Officers to take other necessary actions in connection therewith.
50. The Committee recommended to the Board to approve execution of Contract No. 8005466, for Oracle Cloud Services, with Oracle America, Inc, of Redwood Shores, California, in an amount not to exceed \$6,395,000.00 for the initial two-year term of the Contract, with options to renew annually.

Discussion Items

51. The Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
52. Purchase Orders/Contracts and Professional Services Contracts approved by authorized staff were distributed to the Board.