

**MINUTES**  
**RETIREMENT/INVESTMENT COMMITTEE MEETING**  
**Tuesday, March 1, 2022**  
**12:34 p.m.**

**Convening of the Meeting** – The Regular Meeting of the Retirement/Investment Committee of the Dallas Fort Worth International Airport Board, was duly convened and held in the Board Room of the DFW Airport Headquarters building at 12:34 p.m., on Tuesday, March 1, 2022, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Eddie Reeves, Chair  
Ben Leal, Vice Chair  
Vernon Evans  
Sean Donohue  
Chris Poinatte  
Maruchy Cantu

**Other Board Members in Attendance:**

Matrice Ellis-Kirk  
Henry Borbolla  
Raj Narayanan

**Board Staff in Attendance:**

Sean Donohue, John Ackerman, Ken Buchanan, Maruchy Cantu, Chris McLaughlin, Khaled Naja, Chris Poinatte, Paul Puopolo, Elaine Rodriguez, Aaron Muñoz, Dee Amos Baker, Zenola Campbell, Bruce Collins, Ron Duncan, Catrina Gilbert, Robert Horton, Tammy Huddleston, Tamela Lee, James Mauldin, Abel Palacios, Bobby Rodriguez, Michael Youngs, Donna Schnell.

**RETIREMENT/INVESTMENT COMMITTEE**

1. The minutes of the Retirement/Investment Committee Meeting of November 30, 2021 were approved.

**Discussion Item**

2. The Quarterly Investment Report was presented by Tony Kay of AndCo Consulting.
3. The Actuarial Report was presented by Lewis Ward, GRS Consulting.

### **Action Items for Consideration**

4. The Committee recommended to the Board to approve an Asset Management Agreement with Machine Investment Group for their Machine Fund I, in a commitment amount of \$7.5 million.
5. The Committee recommended to the Board to approve Asset Management Agreement with Deerpath Capital for their Deerpath Fund VI, in a commitment amount of \$10 million.
6. The Committee recommended to the Board to approve Asset Management Agreement with Veritas Capital Fund Management for their Veritas Capital Fund VIII, in a commitment amount of \$10 million.
7. The Committee recommended to the Board to approve Asset Management Agreement with Brookfield Asset Management for their Brookfield Super Core Infrastructure Partners for an additional \$5 million.
8. The Committee recommended to the Board to approve Asset Management Agreement with Nordic Capital for their Nordic Fund XI, in a commitment amount of EUR 10 million (~\$11 million).
9. The Committee recommended to the Board to approve actuarial assumptions for the General Employees Retirement and Department of Public Safety Retirement Plans.
10. The Committee recommended to the Board to approve the attached actuarial assumptions for the Other Post-Employment Benefits (OPEB) Plan.