

MINUTES
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, August 3, 2021
1:10 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee of the Dallas Fort Worth International Airport Board, was duly convened and held in the Board Room of the DFW Airport Headquarters building at 1:10 p.m., on Tuesday, August 3, 2021, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Eddie Reeves, Vice Chair
Vernon Evans
Mario Quintanilla

Other Board Members in attendance:

Matrice Ellis-Kirk
Henry Borbolla III
Gloria M. Tarpley
Ben Leal
Raj Narayanan
Wes Mays

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chris McLaughlin, Khaled Naja, Chris Poinatte, Paul Puopolo, Rob Darby, Elaine Rodriguez, Dee Amos Baker, Jeff Benvegno, Alan Black, Zenola Campbell, Catrina Gilbert, Rusty Hodapp, Tammy Huddleston, Tamela Lee, James Mauldin, Greg Spoon, Max Underwood, Michael Youngs, Abel Palacios, Donna Schnell.

FINANCE/AUDIT COMMITTEE

23. The minutes of the Finance/Audit Committee Meeting of June 1, 2021 were approved.
24. The Financial report was presented by Abel Palacios, Assistant Vice President Finance.

Consent Items for Consideration

25. The Committee recommended to the Board to approve execution of Contract No. 7007112, for Strategic Planning Development Services, with Root, Inc., of Sylvania, Ohio, in an amount not to exceed \$190,000.00, for the initial one-year term of the Contract.
26. The Committee recommended to the Board to approve request by American Airlines to exercise its option to purchase two B757 flight simulators, identified by FAA ID Numbers 2 and 4.
27. The Committee recommended to the Board to approve an increase to Legal Services Contract No. 8005257 with the firm of Carter Arnett of Dallas, Texas, in an amount not to exceed \$50,000.00 for a revised contract amount not to exceed \$197,500.00.

28. The Committee recommended to the Board to approve authorization to exercise options for multi-year Contracts for the first quarter of Fiscal Year 2022.
29. The Committee recommended to the Board to approve an increase to Contract No. 7006257, for Fire Station Alerting Software Upgrade, with Westnet, Inc., of Huntington Beach, California, in an amount not to exceed \$48,168.45, for a revised not to exceed Contract amount of \$530,943.58.
30. The Committee recommended to the Board to approve execution of Contract No. 7007095, for Database Management Software, with SHI Government Solutions, Inc., of Austin, Texas, in an amount not to exceed \$78,895.59, for the one-year term of the Contract, with options to renew annually, subject to funding availability.

Action Items for Consideration

31. The Committee recommended to the Board to approve execution of Contract No. 8005438, for Executive Search Firm Services, with Pearson Partners International, Inc., of Dallas, Texas, in an amount not to exceed \$600,000.00, and Contract No. 8005445, to ADK Consulting, Inc., of Jacksonville, Florida, in an amount not to exceed \$600,000.00, for the initial two-year term of the Contracts, with options to renew for three additional one-year periods. For a total action amount of \$1,200,000.00.
32. The Committee recommended to the Board to approve authorization for Investment Officers to enter into a trust agreement with Texas Cooperative Liquid Assets Securities System (CLASS) to open an investment Local Government Investment Pool (LGIP) account.
33. The Committee recommended to the Board to approve use \$10 million of Board Contingency that was included in the Approved FY 2021 Budget for an additional contribution to the DFW General Employee Defined Benefit Retirement Plan.
34. The Committee recommended to the Board to approve authorization to submit the Fiscal Year 2022 Proposed Budget and Schedule of Charges in draft form to the Cities of Dallas and Fort Worth, and update with the final approved budget following approval by the Board.
35. The Committee recommended to the Board to approve ratification of Contract No. 7007092, for Tableau Software License and Maintenance, with SHI Government Solutions, Inc., of Austin, Texas, in an amount not to exceed \$92,501.00, for the initial ten-month term of the Contract.
36. The Committee recommended to the Board to approve execution of Contract No. 8005427, for Mulesoft Software License and Professional Services, with Miracle Software Systems Inc, of Novi, Michigan, in an amount not to exceed \$2,117,996.78, for the initial three-year term of the Contract, subject to funding availability.

Discussion Items

37. The Department of Audit Services' Quarterly Audit Update was presented by Rosa Maria Meagher, Assistant Director Audit Services.

38. The Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
39. Purchase Orders/Contracts and Professional Services Contracts approved by authorized staff were distributed to the Board.