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# Board Announcements

November 4, 2021



# 2021 Best Large US Airport



# United Way Giving Campaign



# LifeSaver Exercise



# Plum Market Grand Opening



# Texan by Nature Honor



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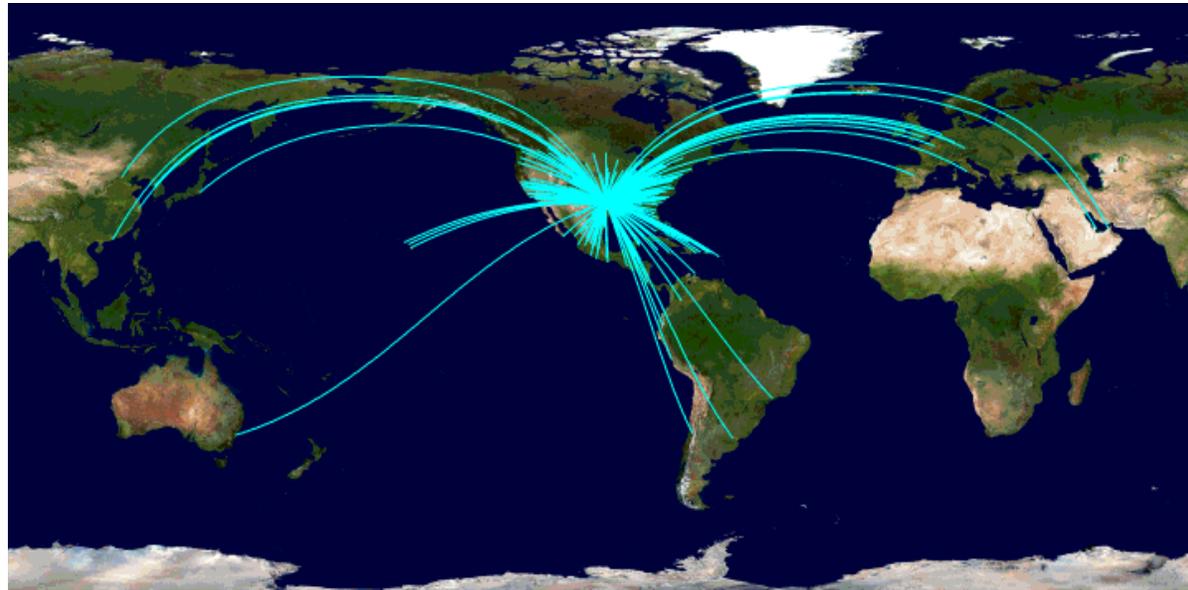
# Air Service Highlights

November 2021

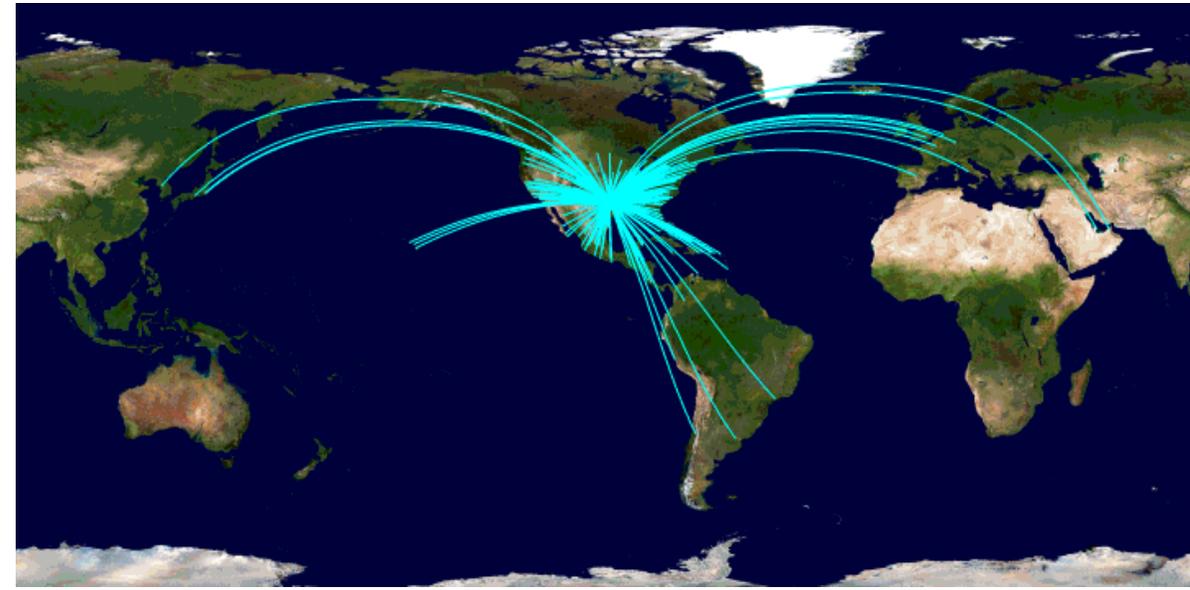


# DFW now serves more destinations than it did prior to the pandemic

Pre-Pandemic Route Map – 257 destinations

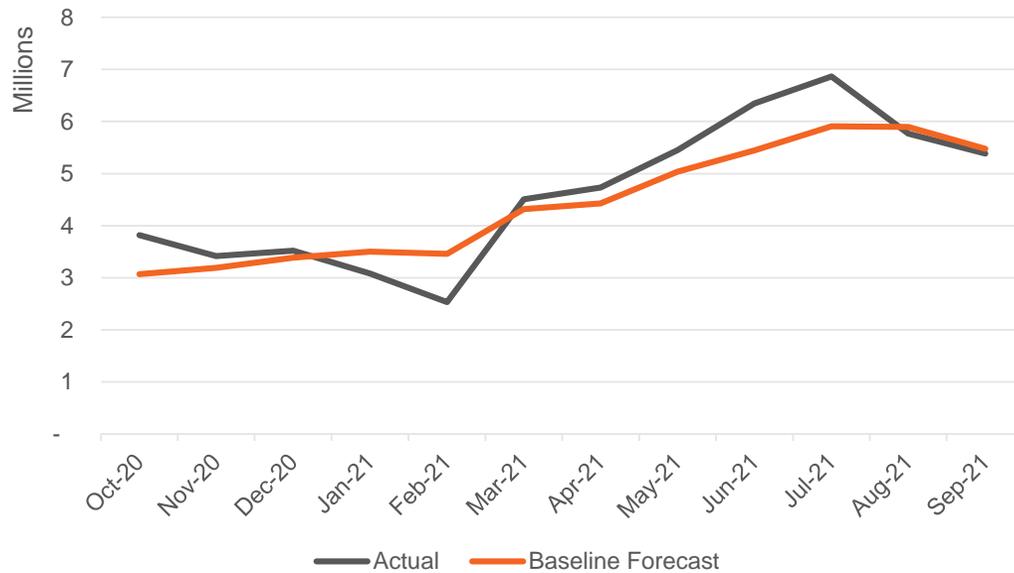


Current Route Map – 258 destinations (July 2021)

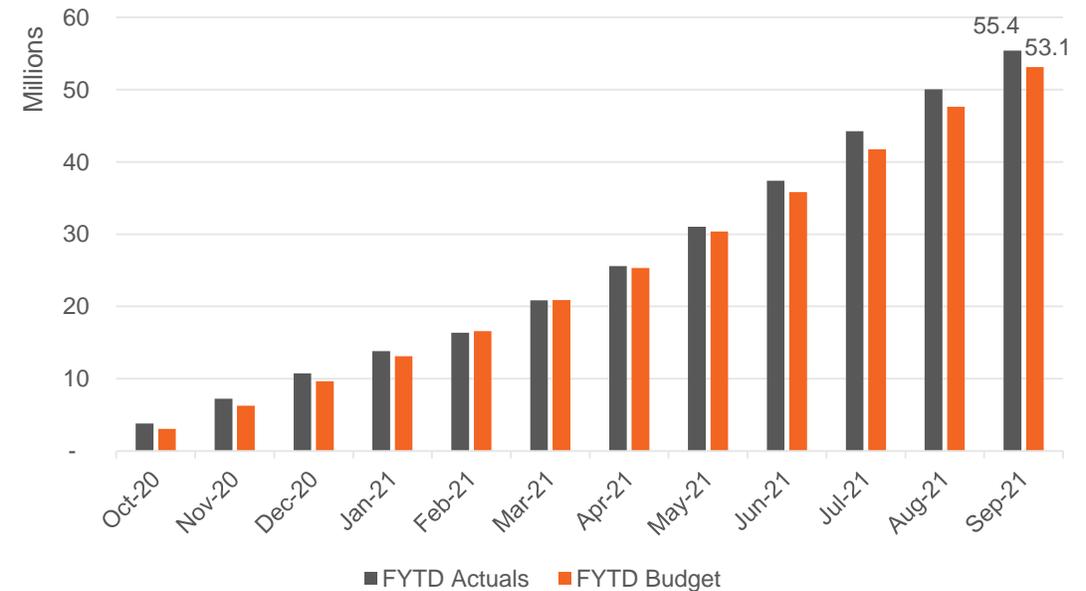


# DFW achieved 55.4M pax in FY21, 4.3% better than budget

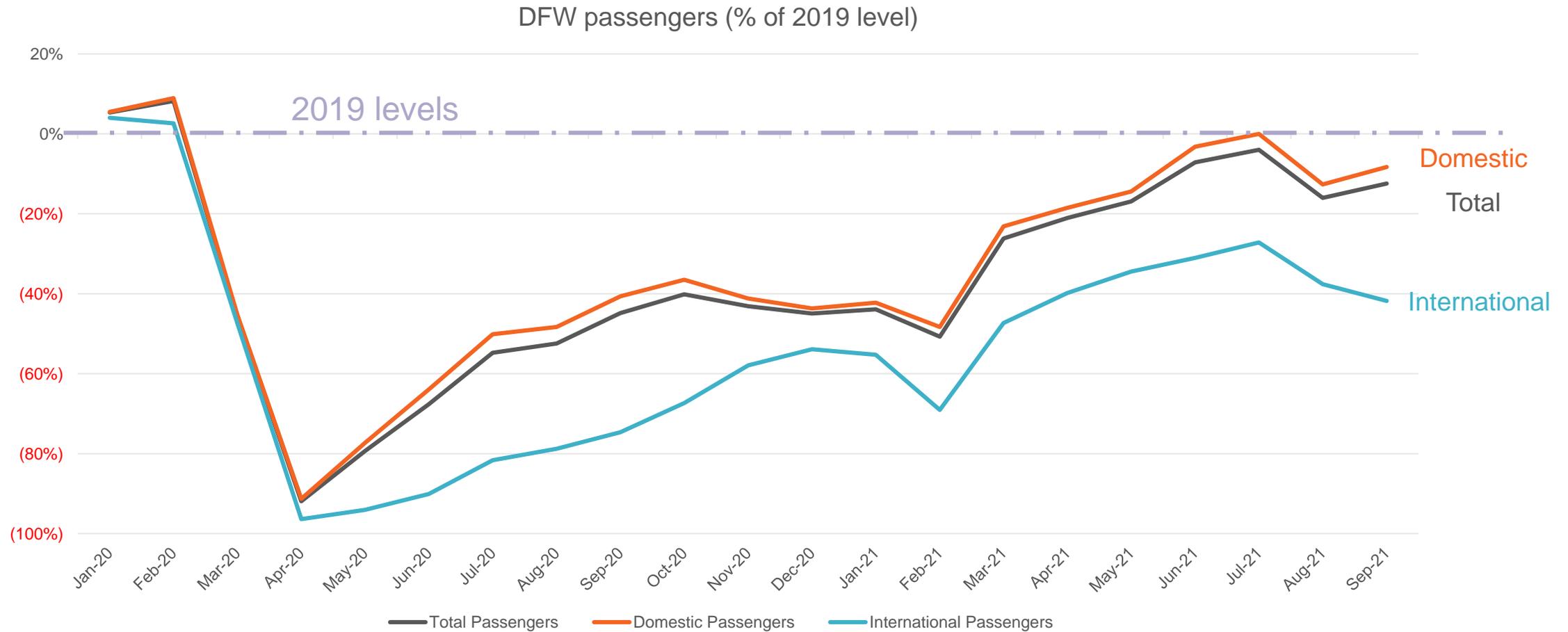
### Actuals vs. Forecast (pax millions)



### DFW monthly cumulative pax



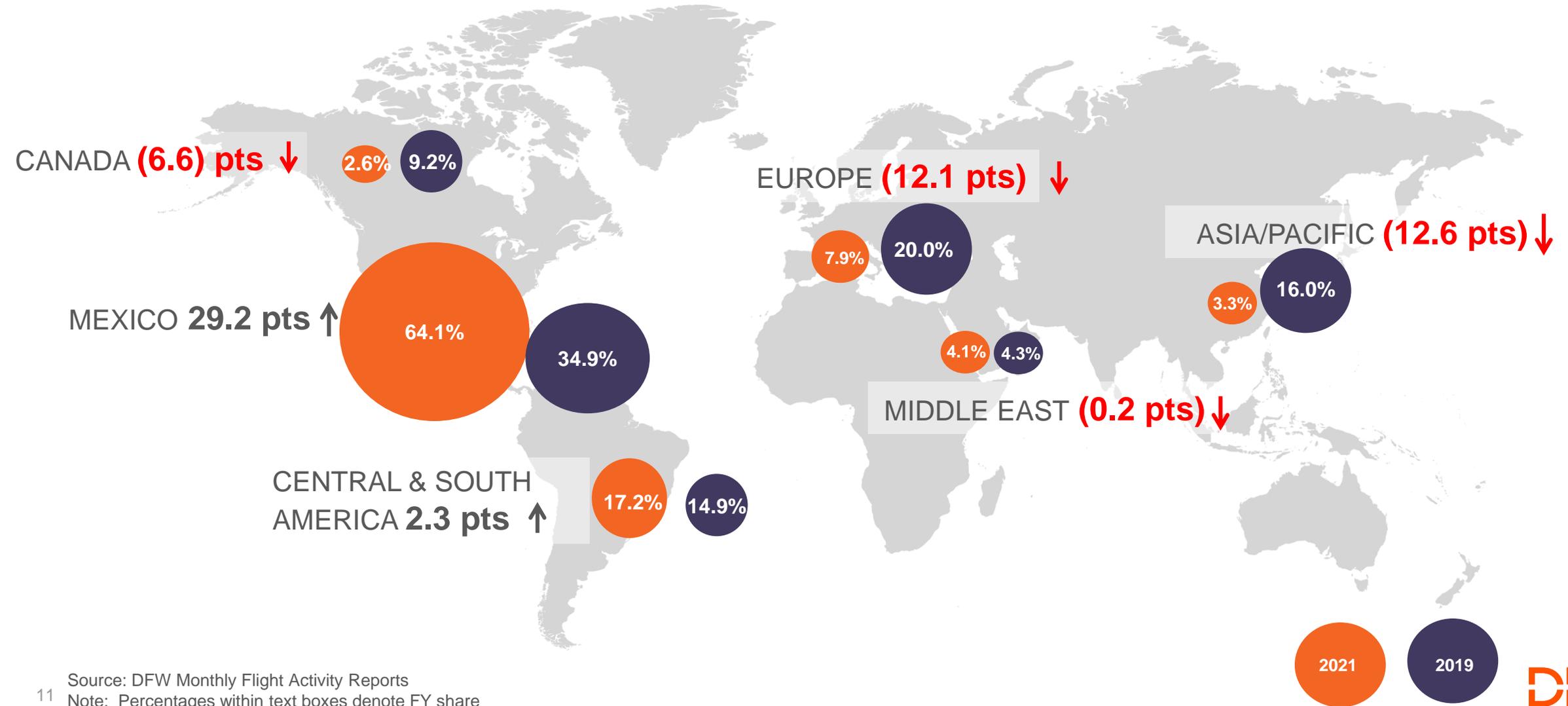
# Domestic traffic has led the recovery while international has lagged



Source: Internal Statistics  
All figures vs. Calendar Year 2019



# Mexico performed better than any other region



11 Source: DFW Monthly Flight Activity Reports  
Note: Percentages within text boxes denote FY share



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## Encouraging signs for European travel in 2022 as restrictions ease

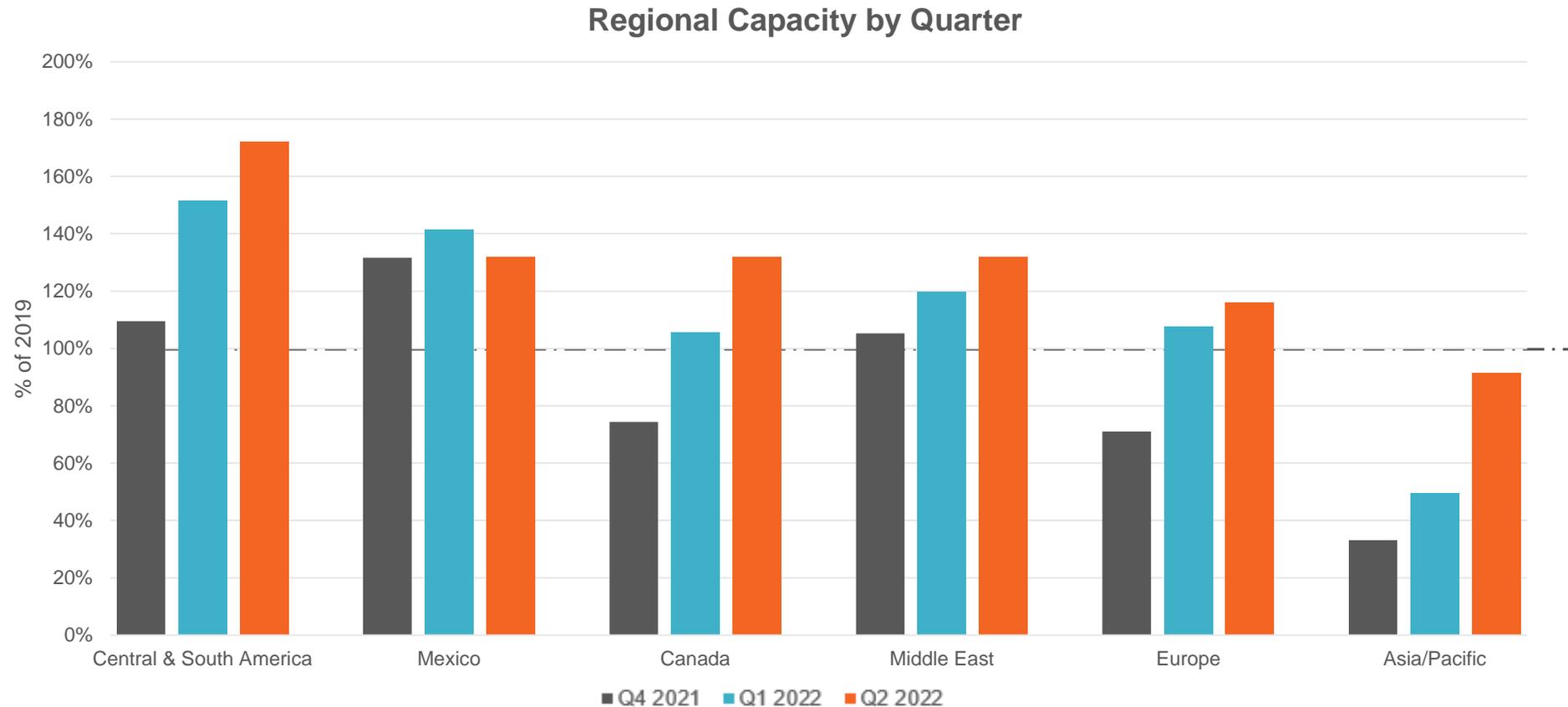
“Within 24 hours of the initial White House announcement, American saw a 66% increase in bookings to the UK, and a 40% increase in bookings to Europe.” - *Robert Isom, AA President*

“My guess is that next summer will be the busiest over the Atlantic ever.” - *Scott Kirby, United Airlines CEO*

“European travel next spring and summer will look much like the busy summer airlines had for US domestic travel.” - *Ed Bastian, Delta Air Lines CEO*

“69% of respondents prefer European destinations for the next leisure trip when restrictions are lifted.” - *Kaleido Intelligence*

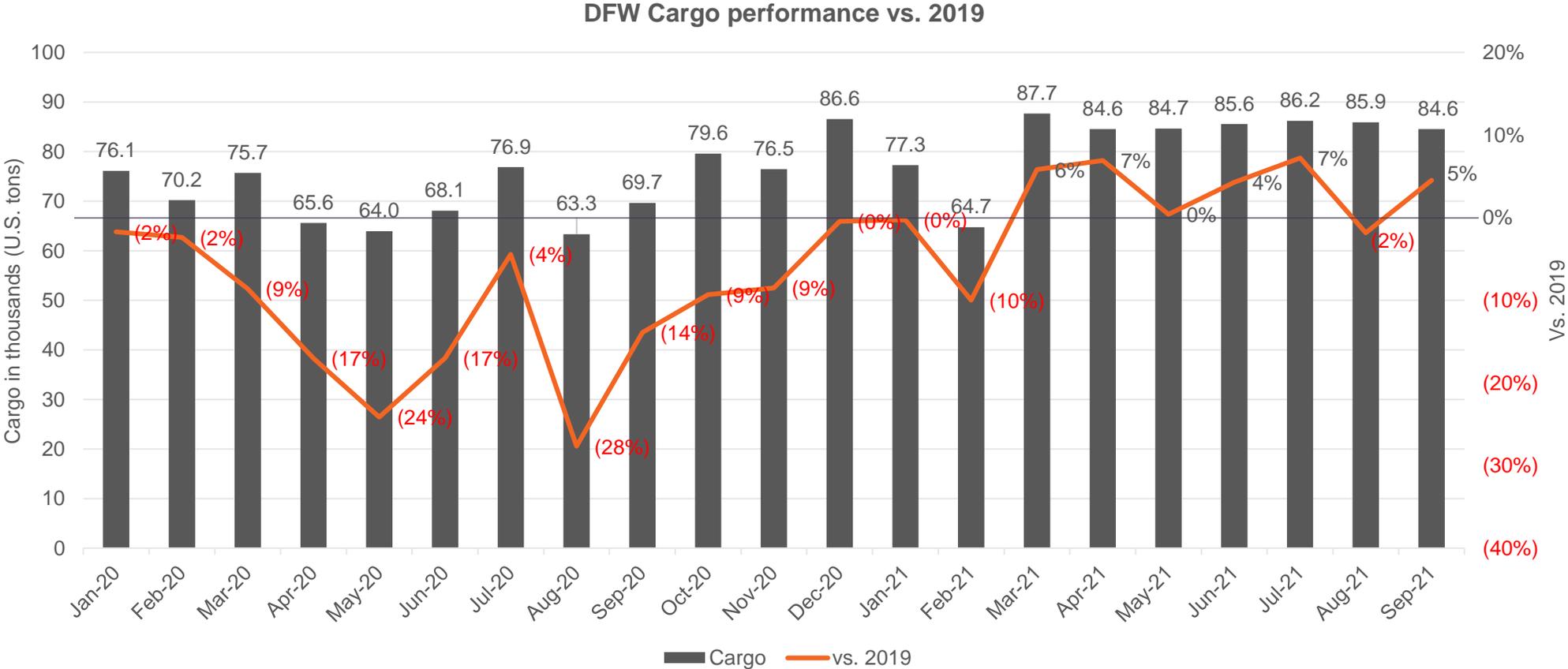
# International service is expected to return to 2019 levels in 2022 in all regions except Asia/Pacific



Source: diio.mi published schedules Q1 2019 – Q2 2022 as of Oct 26, 2021

Notes: All figures compared to respective 2019 quarter

# DFW cargo is back on track and growing



	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
<b>Cargo</b>	76,143	70,206	75,712	65,638	63,968	68,112	76,869	63,325	69,661	79,611	76,486	86,565	77,275	64,740	87,683	84,581	84,667	85,553	86,242	85,943	84,571
<b>% of 2019</b>	98%	98%	91%	83%	76%	83%	96%	72%	86%	91%	91%	100%	100%	90%	106%	107%	100%	104%	107%	98%	105%

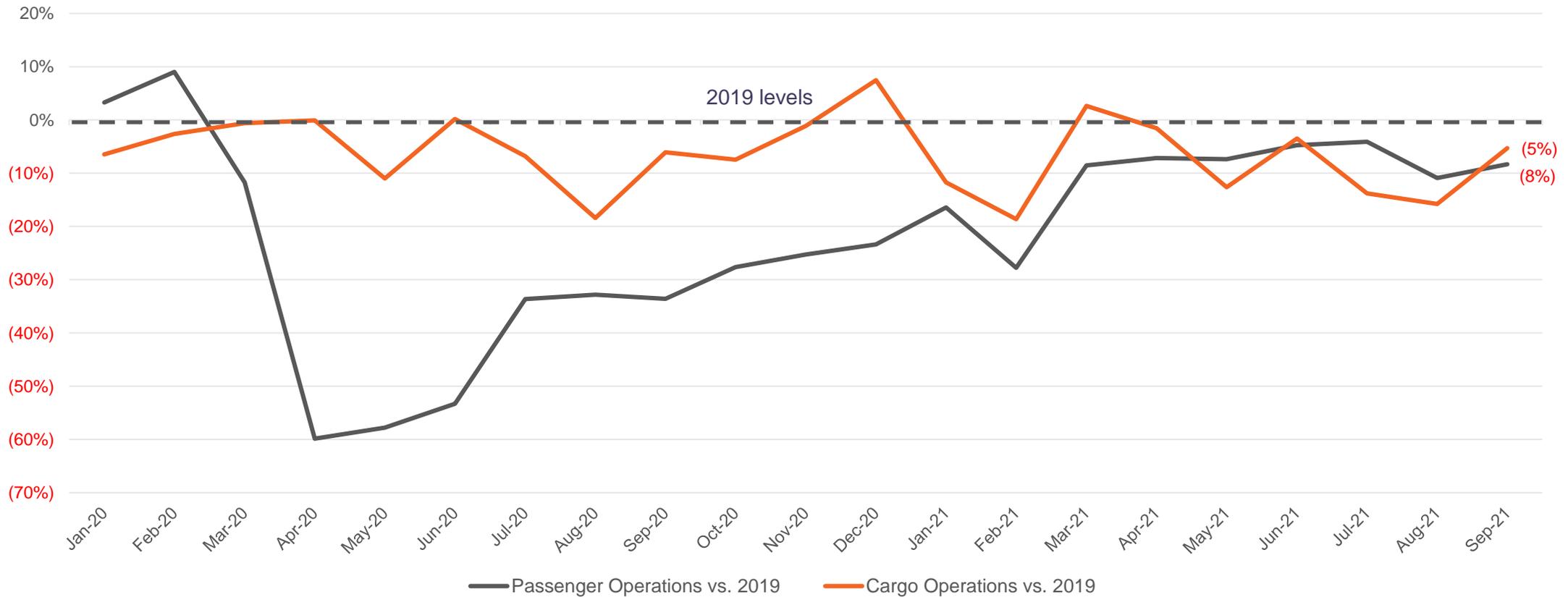
Source: Internal Statistics

14 Note: All figures vs. Calendar Year 2019



# Passenger and cargo operations are now close to 2019 levels

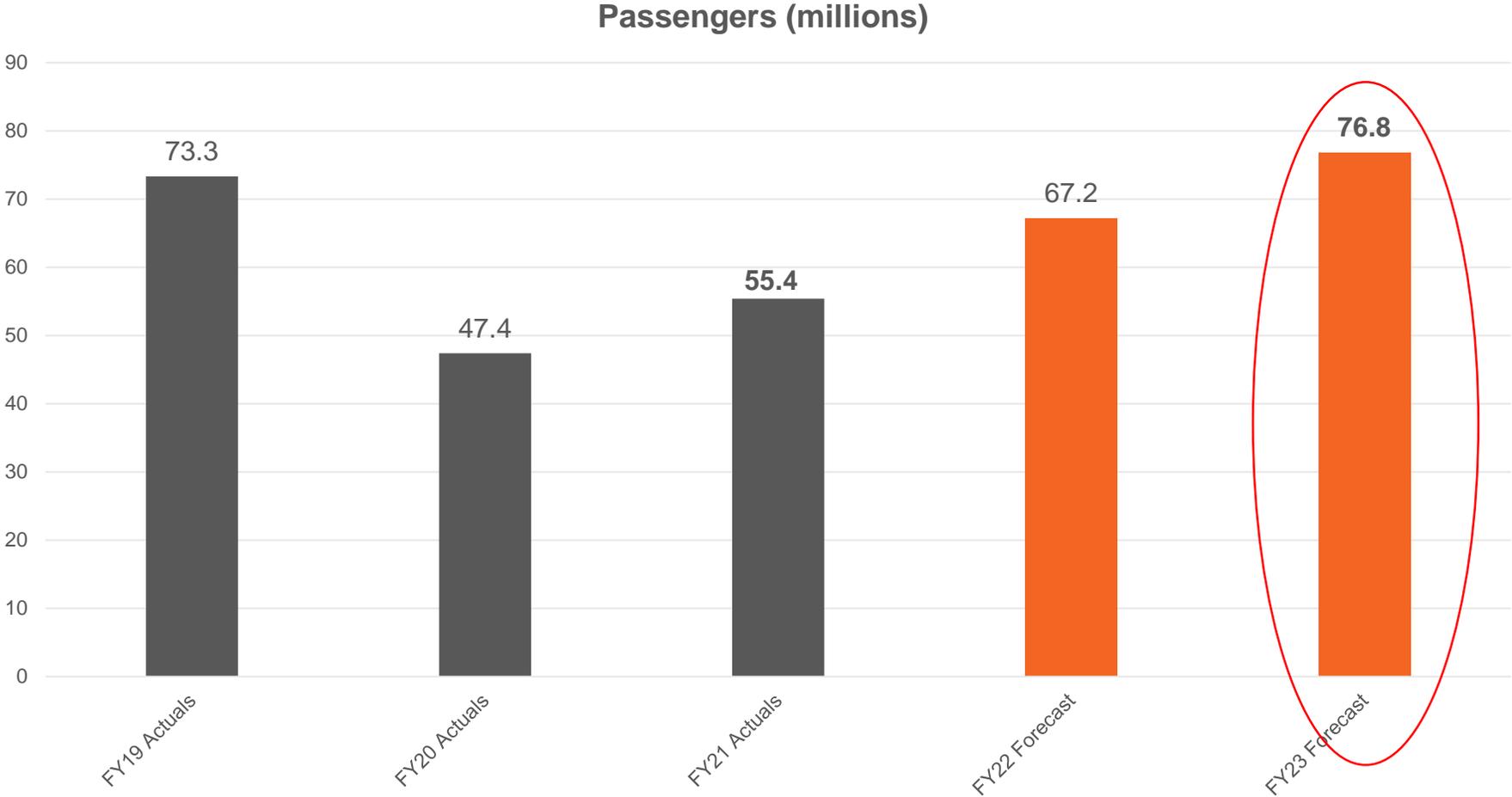
DFW Passenger and Cargo Operations (vs. 2019)



Source: Internal Statistics  
 Note: All figures vs. Calendar Year 2019



# DFW expects a full recovery to 2019 levels in FY23





MARKET

Skylink

Skylink

DFW

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# KPIs and Financial Report – FY 2021

Twelve months ending September 30, 2021 – Preliminary/Unaudited

# Key Performance Indicator Scorecard

Twelve months ending September 30, 2021 – Preliminary/Unaudited

(\$ in millions)

Key Performance Indicator	Year-To-Date				FY 2021 Annual Budget
	FY 2020 Actuals	FY 2021 Actuals	FY 2021 Budget	Actuals vs. Budget Increase/(Decrease)	
Application of Federal Relief Proceeds	\$144.1	\$138.3	\$142.5	(\$4.2) (2.9%) <span style="color: green;">■</span>	\$142.5
Total Expenditure Budget	\$938.6	\$949.7	\$977.5	(\$27.8) (2.8%) <span style="color: green;">■</span>	\$977.5
Total Passengers (Ms)	47.39	55.41	53.11	2.31 4.3% <span style="color: green;">■</span>	53.1
Total Landed Weights (Bs)	36.3	40.0	42.0	(2.0) (4.8%) <span style="color: yellow;">■</span>	42.0

## Results Status Bar

- Improved/Constant
- Worse

# DFW Cost Center

Twelve months ending September 30, 2021 – Preliminary/Unaudited

	Year-To-Date				FY 2021
	FY 2020 Actuals	FY2021 Actuals	FY 2021 Budget	Actuals vs. Budget Increase/(Decrease)	Annual Budget
<b>Revenues</b>					
Parking	\$100.6	\$112.7	\$107.6	\$5.1 4.8%	\$107.6
Concessions	62.0	66.7	69.8	(3.1) (4.5%)	69.8
Rental Car	23.7	31.8	25.1	6.7 26.6%	25.1
Commercial Development	54.3	60.1	57.4	2.7 4.7%	57.4
Other Revenues	41.6	30.9	34.5	(3.6) (10.5%)	34.5
<b>Total Revenues before FRP</b>	<b>282.1</b>	<b>302.2</b>	<b>294.4</b>	<b>7.8 2.6%</b>	<b>294.4</b>
<b>DFW CC Expenditures</b>					
Operating Expenditures	119.3	118.8	123.4	(4.6) (3.7%)	124.6
Debt Service, net	63.8	54.8	56.3	(1.5) (2.6%)	55.3
<b>Total Expenditures</b>	<b>183.1</b>	<b>173.6</b>	<b>179.7</b>	<b>(6.1) (3.4%)</b>	<b>180.0</b>
<b>Gross Margin - DFW Cost Center</b>	<b>99.0</b>	<b>128.5</b>	<b>114.7</b>	<b>13.9 12.1%</b>	<b>114.4</b>
<b>Less Transfers and Skylink</b>					
DFW Terminal Contribution	2.8	2.8	2.8	0.0 0.0%	2.8
Skylink Costs	39.8	43.5	44.2	(0.8) (1.7%)	44.0
<b>Net Revenues before FRP</b>	<b>56.3</b>	<b>82.2</b>	<b>67.6</b>	<b>14.6 21.7%</b>	<b>67.6</b>
<b>Federal Relief Proceeds (FRP)</b>	<b>107.6</b>	<b>96.4</b>	<b>96.4</b>	<b>(0.0) 0.0%</b>	<b>96.4</b>
<b>Net Revenues</b>	<b>\$164.0</b>	<b>\$178.6</b>	<b>\$164.0</b>	<b>\$14.6 8.9%</b>	<b>\$164.0</b>

# Airfield and Terminal Cost Centers

Twelve months ending September 30, 2021 – Preliminary/Unaudited

	Year-To-Date				FY 2021
	FY 2020 Actuals	FY2021 Actuals	FY 2021 Budget	Actuals vs. Budget Increase/(Decrease)	Annual Budget
<b>Revenues</b>					
Landing Fees	\$85.3	\$80.7	\$93.5	(\$12.8) (13.7%)	\$93.5
Other Airfield	11.8	13.1	10.7	2.4 22.2%	10.7
Transfer from DFW Cost Center	70.5	80.9	70.0	11.0 15.7%	70.0
<b>Total Airfield Revenue</b>	<b>167.5</b>	<b>174.8</b>	<b>174.2</b>	<b>0.6 0.3%</b>	<b>174.2</b>
Terminal Leases	332.1	331.7	331.8	(0.1) (0.0%)	331.8
FIS Fees	13.9	16.2	15.3	0.9 5.8%	15.3
Turn Fees	15.4	15.3	24.7	(9.4) (38.1%)	24.7
Other Terminal	21.9	17.3	20.8	(3.5) (17.0%)	20.8
<b>Total Terminal Revenues</b>	<b>383.4</b>	<b>380.5</b>	<b>392.7</b>	<b>(12.2) (3.1%)</b>	<b>392.7</b>
DFW Terminal Contributions	2.8	2.8	2.8	0.0 0.0%	2.8
<b>Total Revenues before FRP</b>	<b>553.7</b>	<b>558.1</b>	<b>569.7</b>	<b>(11.6) (2.0%)</b>	<b>569.7</b>
<b>Expenditures</b>					
Operating Expenditures	312.6	335.9	347.2	(11.2) (3.2%)	347.2
Debt Service, net	269.9	258.3	268.7	(10.4) (3.9%)	268.7
<b>Total Expenditures</b>	<b>582.4</b>	<b>594.2</b>	<b>615.8</b>	<b>(21.6) (3.5%)</b>	<b>615.8</b>
<b>Net Income/(Loss) before FRP</b>	<b>(28.7)</b>	<b>(36.1)</b>	<b>(46.1)</b>	<b>10.0 (21.7%)</b>	<b>(46.1)</b>
Federal Relief Proceeds (FRP)	36.5	41.9	46.1	(4.2) (9.1%)	46.1
<b>Net Income/(Loss)</b>	<b>\$7.8</b>	<b>\$5.8</b>	<b>\$0.0</b>	<b>\$5.8 N/M</b>	<b>\$0.0</b>

# Operating Fund – Total Expenditures

Twelve months ending September 30, 2021 – Preliminary/Unaudited

	Year-To-Date				FY 2021
	FY 2020 Actuals	FY2021 Actuals	FY 2021 Budget	Actuals vs. Budget Increase/(Decrease)	Annual Budget
Operating Expenditures					
Salaries and Wages	\$162.4	\$162.1	\$166.3	(\$4.2) (2.5%)	\$166.3
Benefits	72.8	84.4	84.4	0.0 0.0%	84.4
Facility Maintenance Contracts	74.8	80.8	86.2	(5.3) (6.2%)	86.2
Other Contract Services	101.3	100.9	104.5	(3.6) (3.4%)	104.5
Utilities	25.6	26.5	26.1	0.4 1.6%	26.1
Equipment and Other Supplies	17.9	17.3	18.4	(1.1) (5.9%)	18.4
Insurance	6.7	9.0	10.0	(1.0) (9.8%)	10.0
Fuels	0.4	2.1	3.2	(1.1) (33.6%)	3.2
General, Administrative, and Other	5.4	4.0	4.7	(0.8) (16.0%)	4.7
Change in Operating Reserves	(2.5)	5.6	5.6	0.0 0.0%	5.6
Total Operating Expenditures	464.9	492.7	509.4	(16.6) (3.3%)	509.4
Debt Service, gross	473.7	457.0	468.2	(11.2) (2.4%)	468.2
Total Operating Fund Expenditures	\$938.6	\$949.7	\$977.5	(\$27.8) (2.8%)	\$977.5