
Board Announcements

November 4, 2021



2021 Best Large US Airport



United Way Giving Campaign



LifeSaver Exercise



Plum Market Grand Opening



Texan by Nature Honor



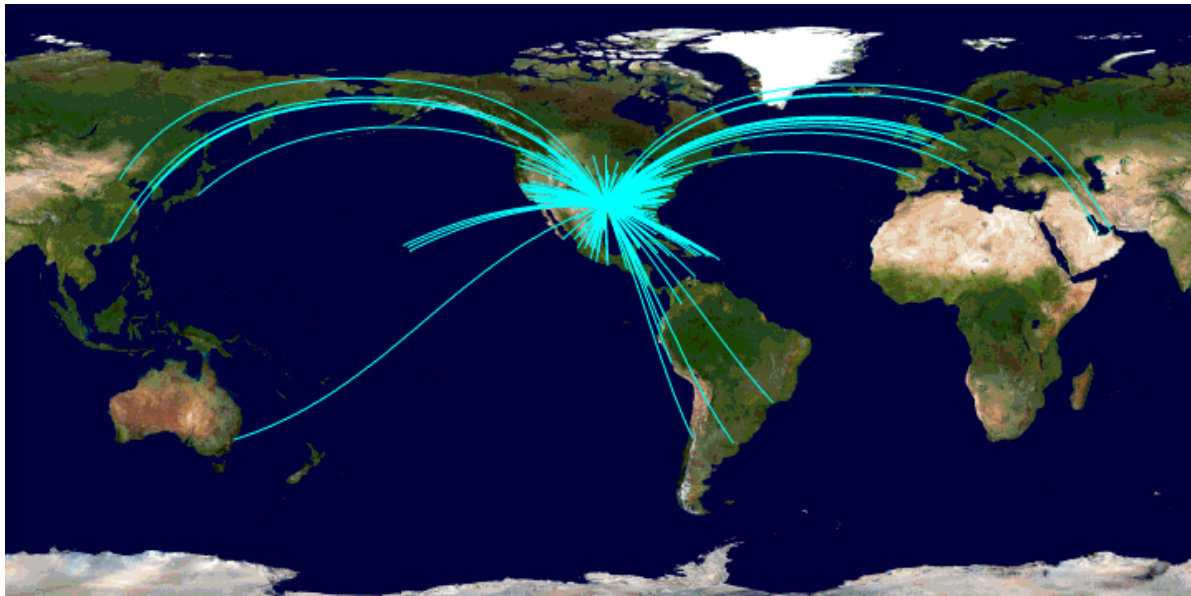
Air Service Highlights

November 2021

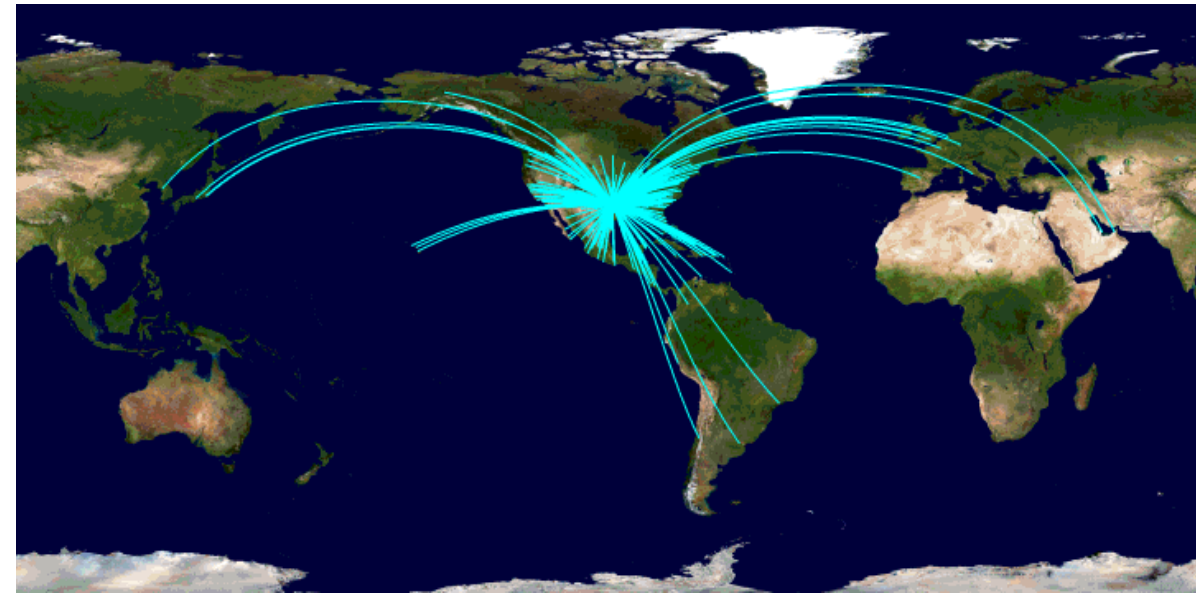


DFW now serves more destinations than it did prior to the pandemic

Pre-Pandemic Route Map – 257 destinations

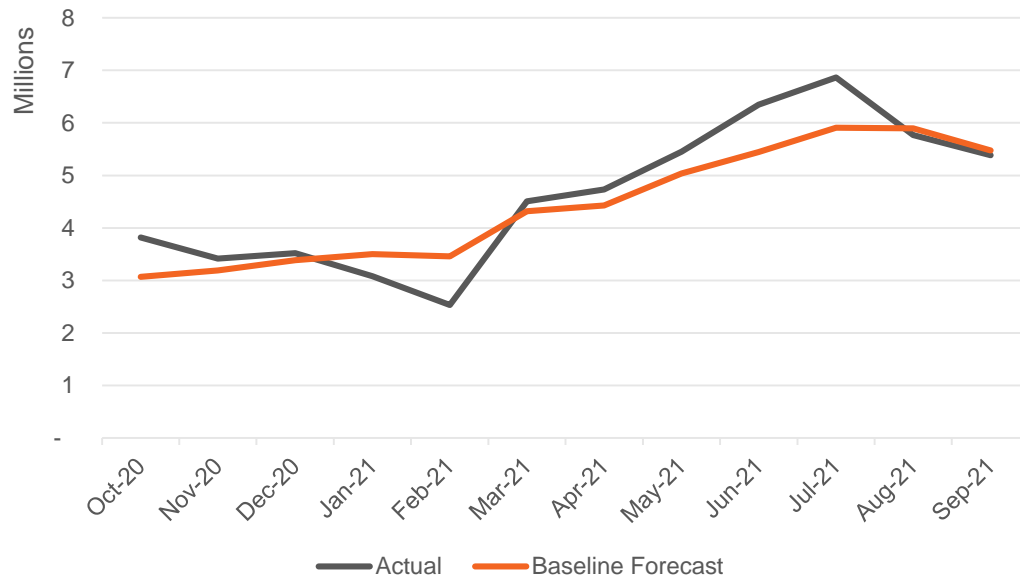


Current Route Map – 258 destinations (July 2021)

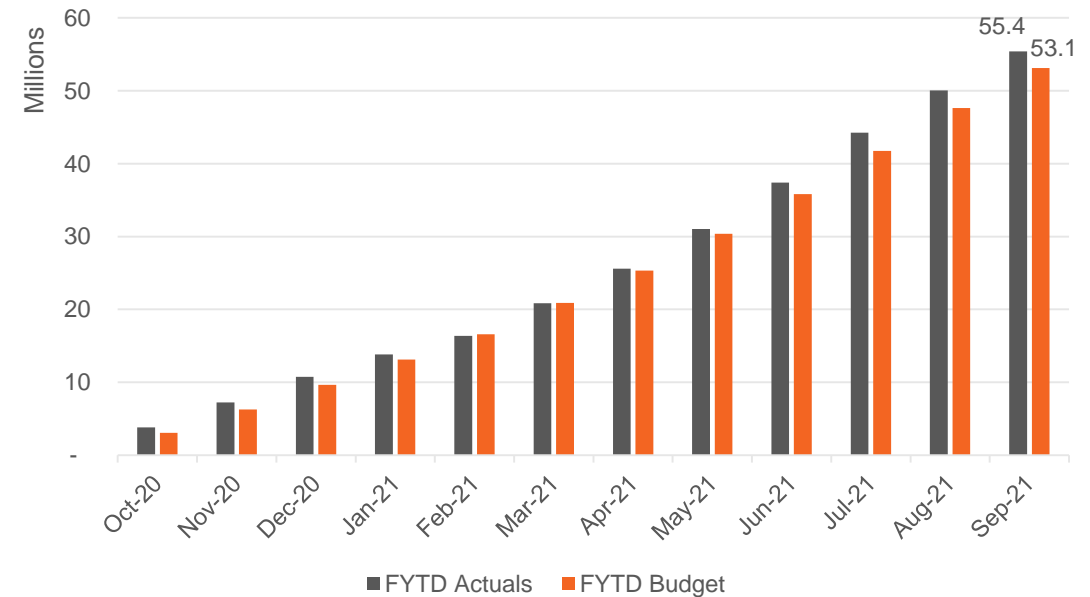


DFW achieved 55.4M pax in FY21, 4.3% better than budget

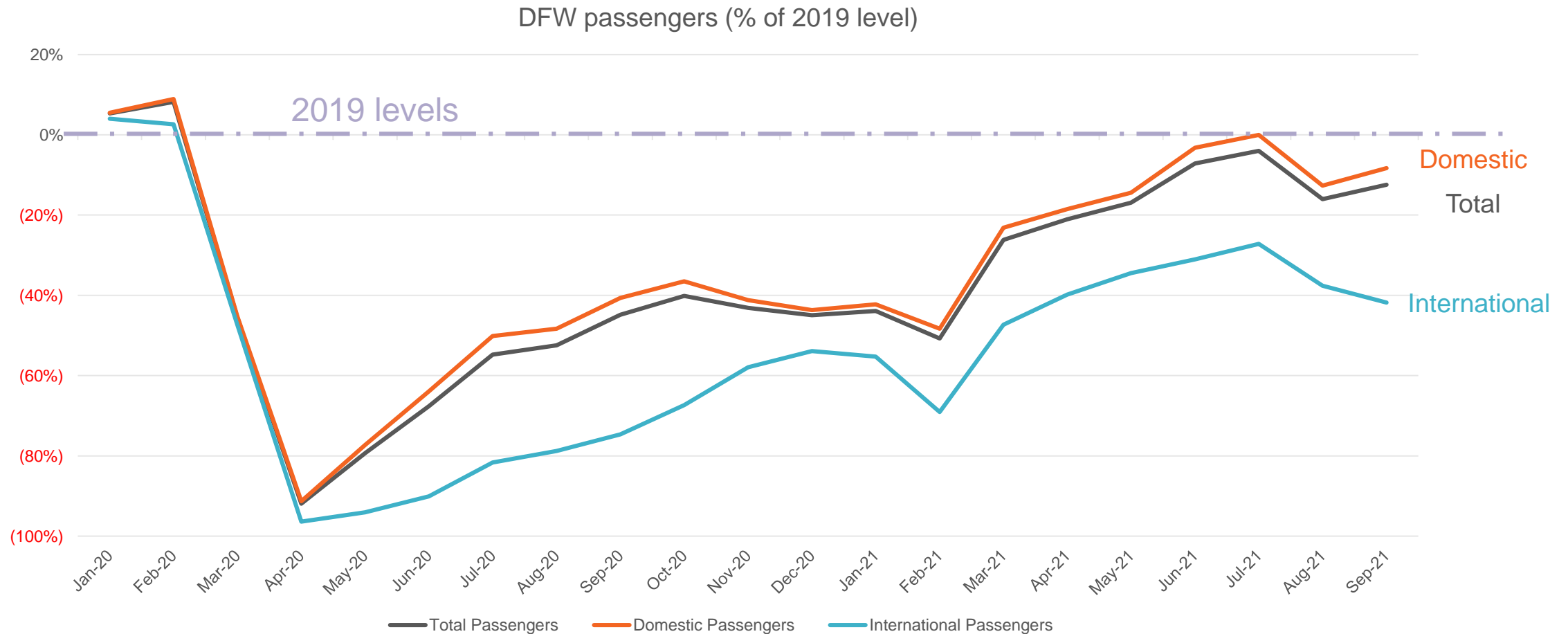
Actuals vs. Forecast (pax millions)



DFW monthly cumulative pax

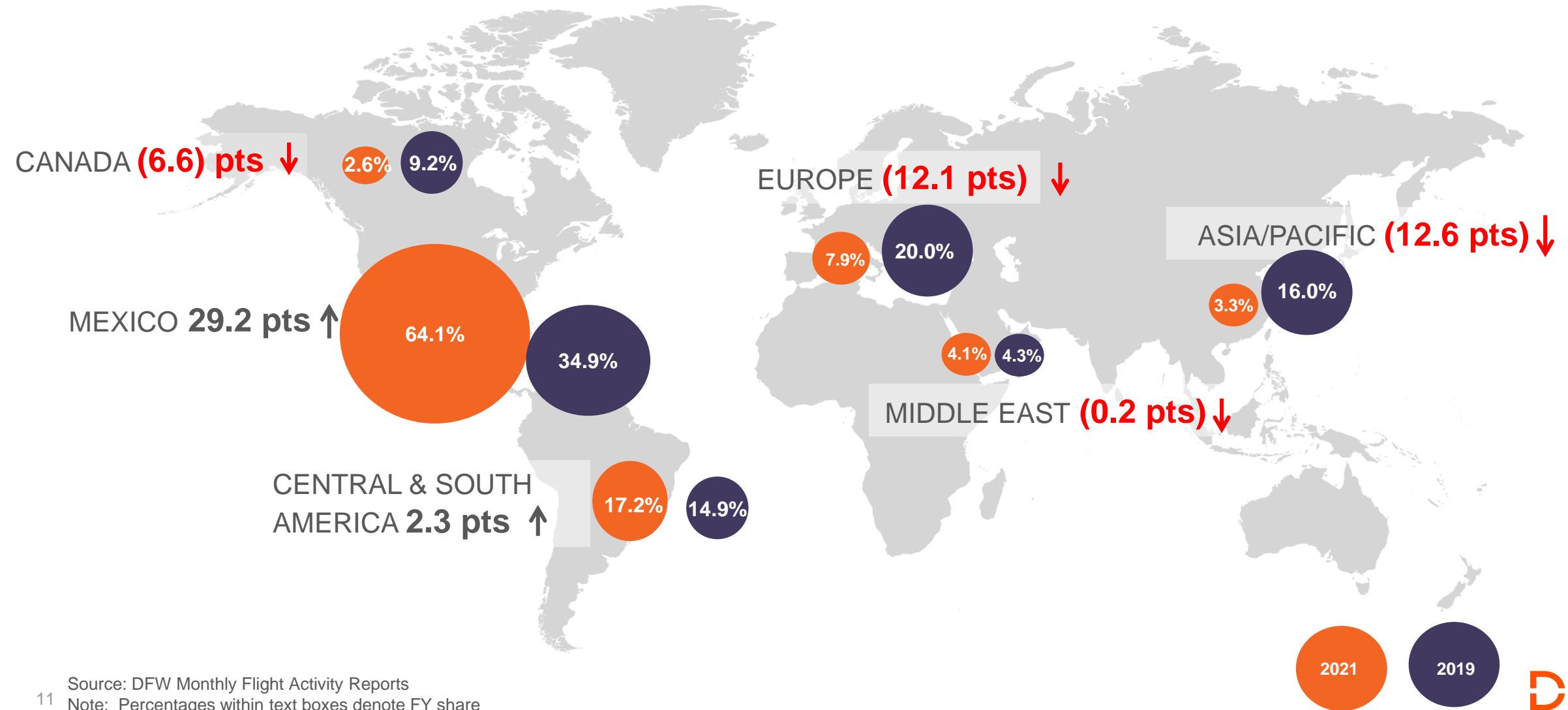


Domestic traffic has led the recovery while international has lagged



Source: Internal Statistics
All figures vs. Calendar Year 2019

Mexico performed better than any other region





Encouraging signs for European travel in 2022 as restrictions ease

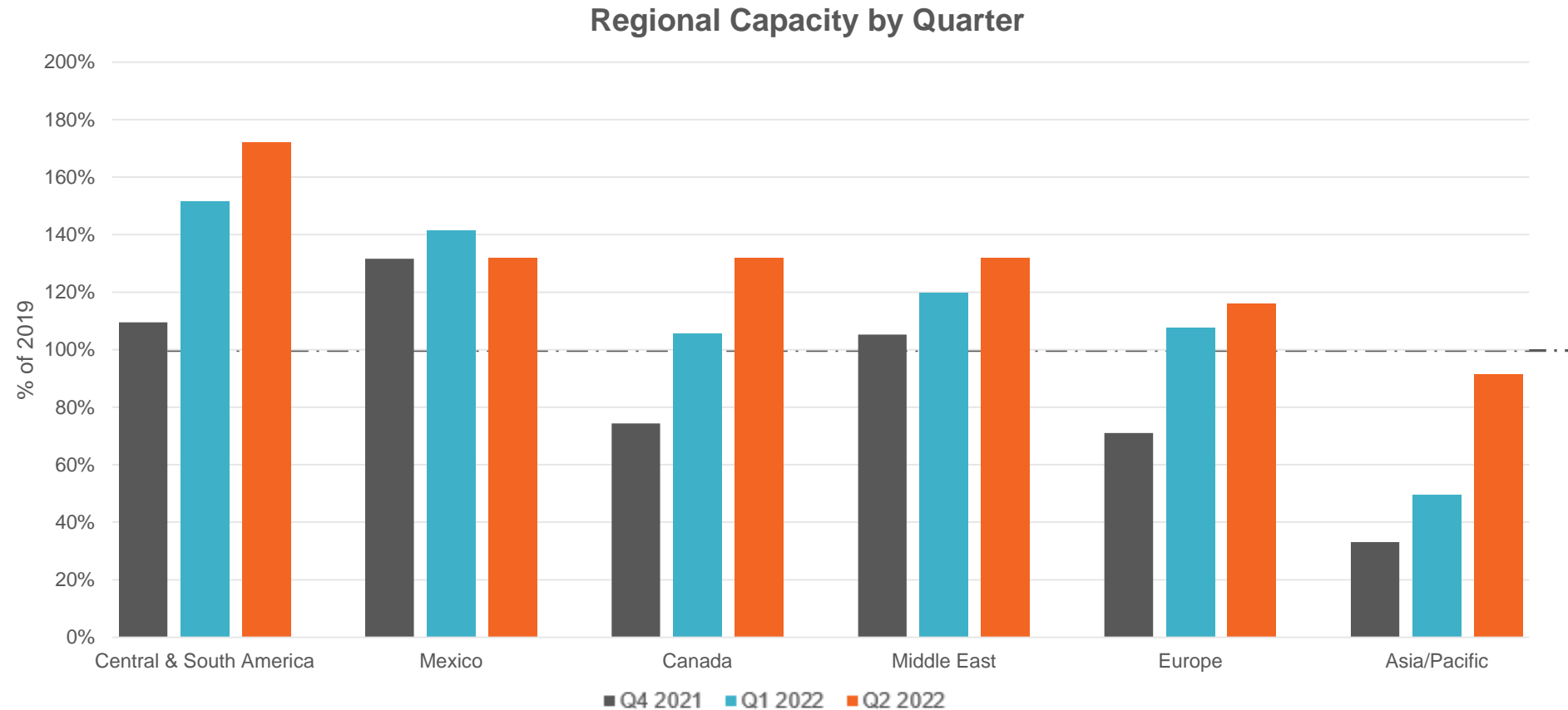
“Within 24 hours of the initial White House announcement, American saw a 66% increase in bookings to the UK, and a 40% increase in bookings to Europe.” - *Robert Isom, AA President*

“My guess is that next summer will be the busiest over the Atlantic ever.” - *Scott Kirby, United Airlines CEO*

“European travel next spring and summer will look much like the busy summer airlines had for US domestic travel.” - *Ed Bastian, Delta Air Lines CEO*

“69% of respondents prefer European destinations for the next leisure trip when restrictions are lifted.” - *Kaleido Intelligence*

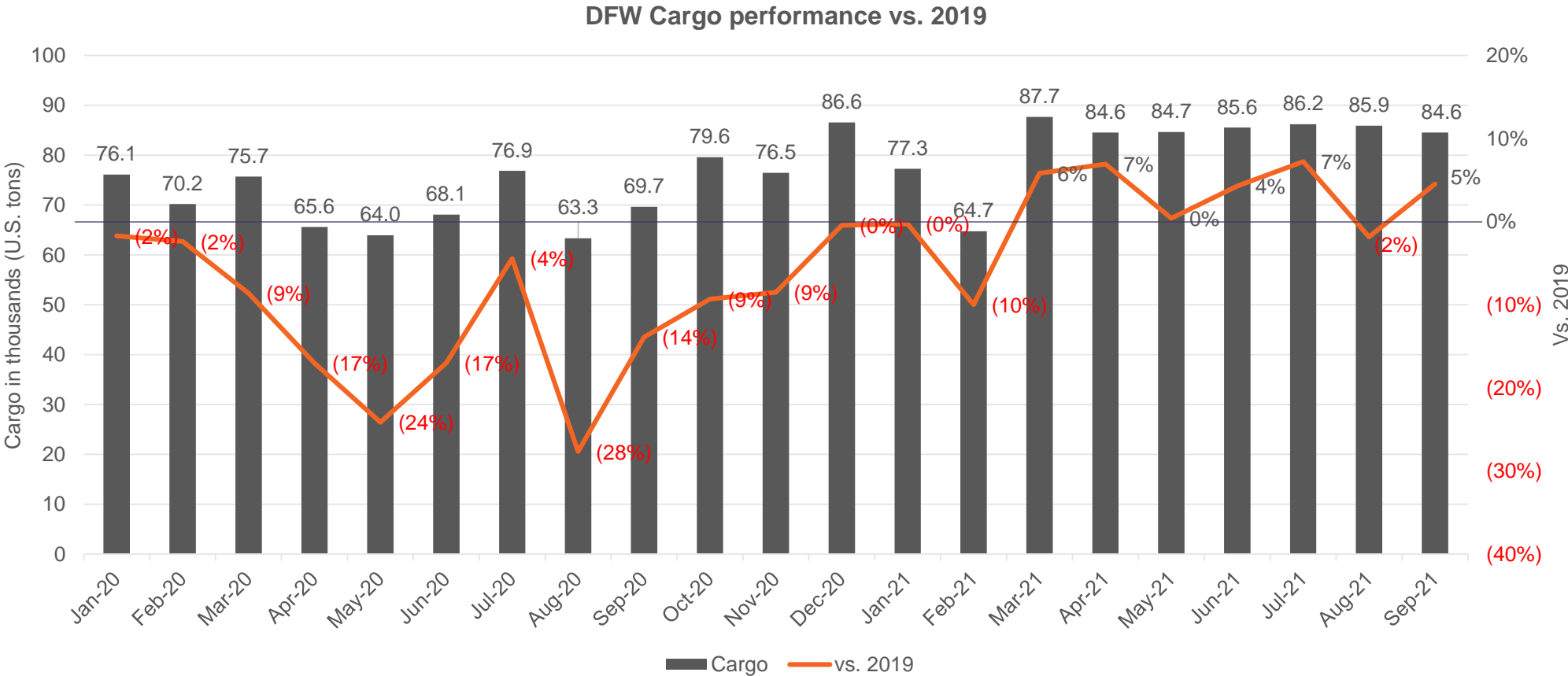
International service is expected to return to 2019 levels in 2022 in all regions except Asia/Pacific



Source: diio.mi published schedules Q1 2019 – Q2 2022 as of Oct 26, 2021

Notes: All figures compared to respective 2019 quarter

DFW cargo is back on track and growing



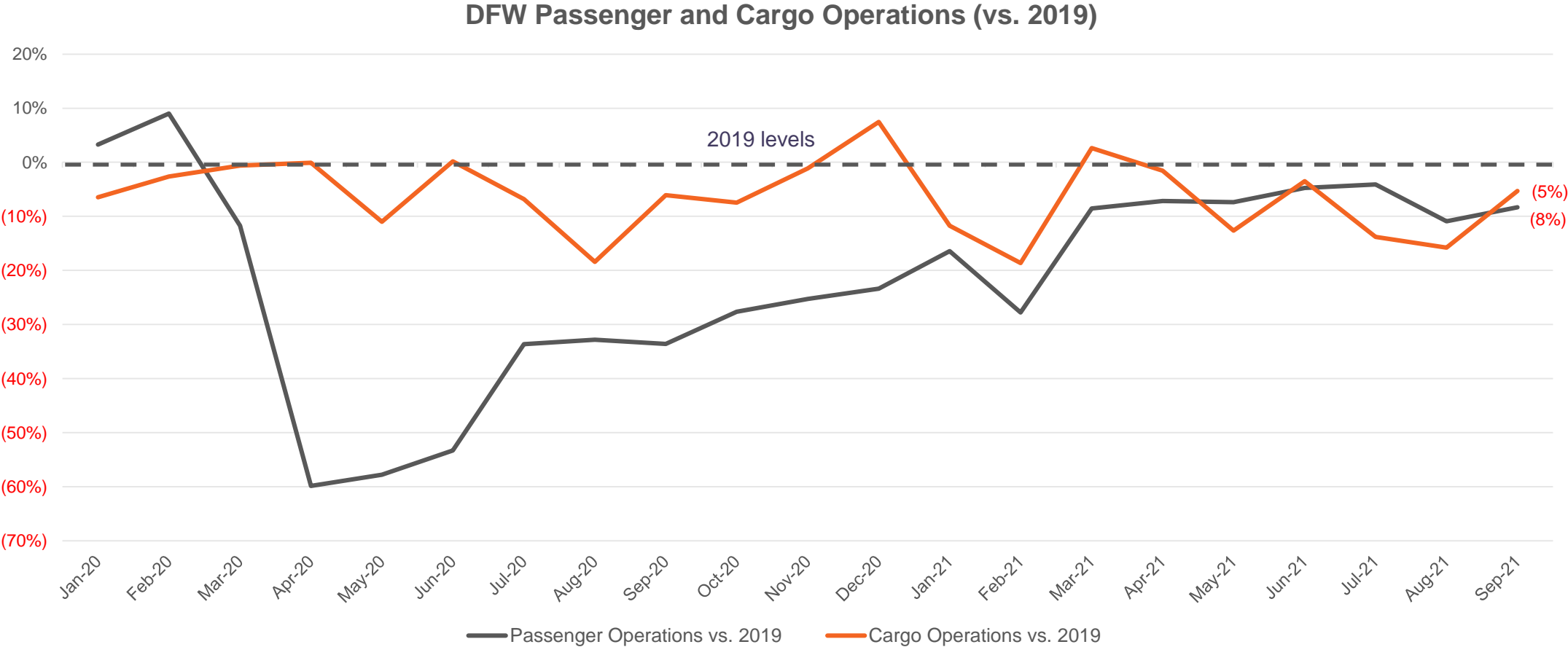
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
Cargo	76,143	70,206	75,712	65,638	63,968	68,112	76,869	63,325	69,661	79,611	76,486	86,565	77,275	64,740	87,683	84,581	84,667	85,553	86,242	85,943	84,571
% of 2019	98%	98%	91%	83%	76%	83%	96%	72%	86%	91%	91%	100%	100%	90%	106%	107%	100%	104%	107%	98%	105%

Source: Internal Statistics

14 Note: All figures vs. Calendar Year 2019

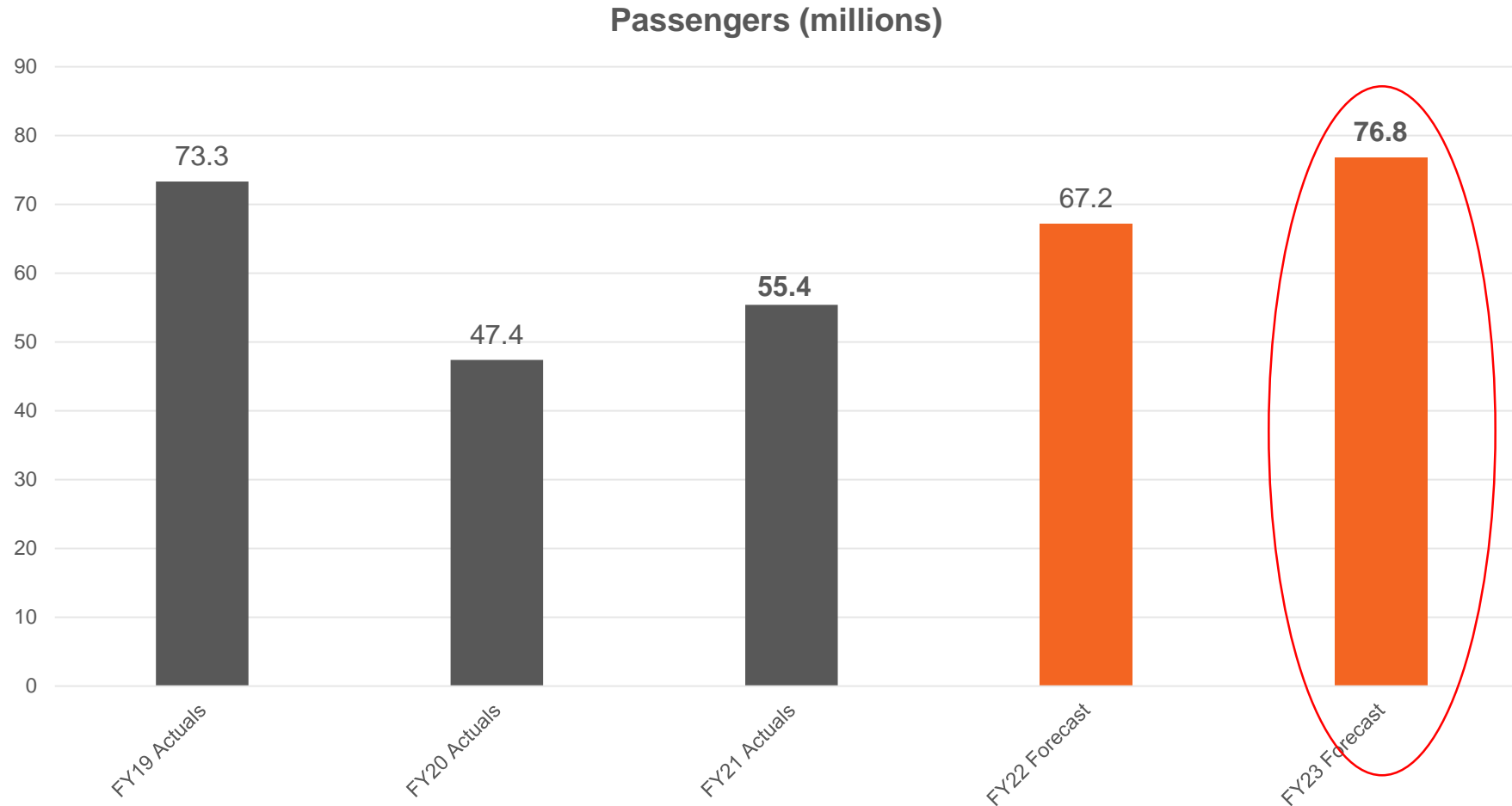


Passenger and cargo operations are now close to 2019 levels



Source: Internal Statistics
Note: All figures vs. Calendar Year 2019

DFW expects a full recovery to 2019 levels in FY23







KPIs and Financial Report – FY 2021

Twelve months ending September 30, 2021 – Preliminary/Unaudited

Key Performance Indicator Scorecard

Twelve months ending September 30, 2021 – Preliminary/Unaudited

Key Performance Indicator	Year-To-Date					FY 2021	
	FY 2020 Actuals	FY 2021 Actuals	FY 2021 Budget	Actuals vs. Budget Increase/(Decrease)			Annual Budget
Application of Federal Relief Proceeds	\$144.1	\$138.3	\$142.5	(\$4.2)	(2.9%)	■	\$142.5
Total Expenditure Budget	\$938.6	\$949.7	\$977.5	(\$27.8)	(2.8%)	■	\$977.5
Total Passengers (Ms)	47.39	55.41	53.11	2.31	4.3%	■	53.1
Total Landed Weights (Bs)	36.3	40.0	42.0	(2.0)	(4.8%)	■	42.0
Results Status Bar	■ Improved/Constant ■ Worse						

DFW Cost Center

Twelve months ending September 30, 2021 – Preliminary/Unaudited

	Year-To-Date					FY 2021
	FY 2020 Actuals	FY2021 Actuals	FY 2021 Budget	Actuals vs. Budget Increase/(Decrease)		Annual Budget
Revenues						
Parking	\$100.6	\$112.7	\$107.6	\$5.1	4.8%	\$107.6
Concessions	62.0	66.7	69.8	(3.1)	(4.5%)	69.8
Rental Car	23.7	31.8	25.1	6.7	26.6%	25.1
Commercial Development	54.3	60.1	57.4	2.7	4.7%	57.4
Other Revenues	41.6	30.9	34.5	(3.6)	(10.5%)	34.5
Total Revenues before FRP	282.1	302.2	294.4	7.8	2.6%	294.4
DFW CC Expenditures						
Operating Expenditures	119.3	118.8	123.4	(4.6)	(3.7%)	124.6
Debt Service, net	63.8	54.8	56.3	(1.5)	(2.6%)	55.3
Total Expenditures	183.1	173.6	179.7	(6.1)	(3.4%)	180.0
Gross Margin - DFW Cost Center	99.0	128.5	114.7	13.9	12.1%	114.4
Less Transfers and Skylink						
DFW Terminal Contribution	2.8	2.8	2.8	0.0	0.0%	2.8
Skylink Costs	39.8	43.5	44.2	(0.8)	(1.7%)	44.0
Net Revenues before FRP	56.3	82.2	67.6	14.6	21.7%	67.6
Federal Relief Proceeds (FRP)	107.6	96.4	96.4	(0.0)	0.0%	96.4
Net Revenues	\$164.0	\$178.6	\$164.0	\$14.6	8.9%	\$164.0

Airfield and Terminal Cost Centers

Twelve months ending September 30, 2021 – Preliminary/Unaudited

	Year-To-Date				FY 2021
	FY 2020 Actuals	FY2021 Actuals	FY 2021 Budget	Actuals vs. Budget Increase/(Decrease)	Annual Budget
Revenues					
Landing Fees	\$85.3	\$80.7	\$93.5	(\$12.8) (13.7%)	\$93.5
Other Airfield	11.8	13.1	10.7	2.4 22.2%	10.7
Transfer from DFW Cost Center	70.5	80.9	70.0	11.0 15.7%	70.0
Total Airfield Revenue	167.5	174.8	174.2	0.6 0.3%	174.2
Terminal Leases	332.1	331.7	331.8	(0.1) (0.0%)	331.8
FIS Fees	13.9	16.2	15.3	0.9 5.8%	15.3
Turn Fees	15.4	15.3	24.7	(9.4) (38.1%)	24.7
Other Terminal	21.9	17.3	20.8	(3.5) (17.0%)	20.8
Total Terminal Revenues	383.4	380.5	392.7	(12.2) (3.1%)	392.7
DFW Terminal Contributions	2.8	2.8	2.8	0.0 0.0%	2.8
Total Revenues before FRP	553.7	558.1	569.7	(11.6) (2.0%)	569.7
Expenditures					
Operating Expenditures	312.6	335.9	347.2	(11.2) (3.2%)	347.2
Debt Service, net	269.9	258.3	268.7	(10.4) (3.9%)	268.7
Total Expenditures	582.4	594.2	615.8	(21.6) (3.5%)	615.8
Net Income/(Loss) before FRP	(28.7)	(36.1)	(46.1)	10.0 (21.7%)	(46.1)
Federal Relief Proceeds (FRP)	36.5	41.9	46.1	(4.2) (9.1%)	46.1
Net Income/(Loss)	\$7.8	\$5.8	\$0.0	\$5.8 N/M	\$0.0

Operating Fund – Total Expenditures

Twelve months ending September 30, 2021 – Preliminary/Unaudited

	Year-To-Date					FY 2021
	FY 2020 Actuals	FY2021 Actuals	FY 2021 Budget	Actuals vs. Budget Increase/(Decrease)		Annual Budget
Operating Expenditures						
Salaries and Wages	\$162.4	\$162.1	\$166.3	(\$4.2)	(2.5%)	\$166.3
Benefits	72.8	84.4	84.4	0.0	0.0%	84.4
Facility Maintenance Contracts	74.8	80.8	86.2	(5.3)	(6.2%)	86.2
Other Contract Services	101.3	100.9	104.5	(3.6)	(3.4%)	104.5
Utilities	25.6	26.5	26.1	0.4	1.6%	26.1
Equipment and Other Supplies	17.9	17.3	18.4	(1.1)	(5.9%)	18.4
Insurance	6.7	9.0	10.0	(1.0)	(9.8%)	10.0
Fuels	0.4	2.1	3.2	(1.1)	(33.6%)	3.2
General, Administrative, and Other	5.4	4.0	4.7	(0.8)	(16.0%)	4.7
Change in Operating Reserves	(2.5)	5.6	5.6	0.0	0.0%	5.6
Total Operating Expenditures	464.9	492.7	509.4	(16.6)	(3.3%)	509.4
Debt Service, gross	473.7	457.0	468.2	(11.2)	(2.4%)	468.2
Total Operating Fund Expenditures	\$938.6	\$949.7	\$977.5	(\$27.8)	(2.8%)	\$977.5