

**MINUTES**  
**RETIREMENT/INVESTMENT COMMITTEE MEETING**  
**Tuesday, August 31, 2021**  
**12:31 p.m.**

**Convening of the Meeting** – The Regular Meeting of the Retirement/Investment Committee of the Dallas Fort Worth International Airport Board, was duly convened and held in the Board Room of the DFW Airport Headquarters building at 12:31 p.m., on Tuesday, August 31, 2021, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Ben Leal, Vice Chair  
Vernon Evans  
Mario Quintanilla  
Sean Donohue  
Chris Poinatte  
Linda Valdez Thompson

**Other Board Members in Attendance:**

Matrice Ellis-Kirk, attended remotely  
Henry Borbolla III  
Gloria M. Tarpley  
William Meadows  
Raj Narayanan

**Board Staff in Attendance:**

Sean Donohue, John Ackerman, Ken Buchanan, Chris McLaughlin, Khaled Naja, Linda Valdez Thompson, Chris Poinatte, Paul Puopolo, Rob Darby, Elaine Rodriguez, Dee Amos Baker, Jeff Benvegna, Alan Black, Zenola Campbell, Catrina Gilbert, Rusty Hodapp, Tammy Huddleston, Tamela Lee, James Mauldin, Rosa Maria Meagher, Greg Spoon, Max Underwood, Michael Youngs, Abel Palacios, Donna Schnell.

**RETIREMENT/INVESTMENT COMMITTEE**

1. The minutes of the Retirement/Investment Committee Meeting of August 3, 2021 were approved.

**Discussion Item**

2. The Quarterly Investment Report was presented by Tony Kay of AndCo Consulting.

**Action Items for Consideration**

3. The Committee recommended to the Board to approve execution of an addendum to an existing Asset Management Agreement with Industry Fund Management (IFM) Investors for their IFM Global Infrastructure Fund, to provide for an additional investment of \$5 million.

4. The Committee recommended to the Board to approve an Asset Management Agreement with OpenGate Capital Partners for their OpenGate Partners III, in a commitment amount of \$10 million.
5. The Committee recommended to the Board to approve an Asset Management Agreement with TerraCap Management for their TerraCap Partners V, in a commitment amount of \$10 million.