

**MINUTES**  
**RETIREMENT/INVESTMENT COMMITTEE MEETING**  
**Tuesday, March 2, 2021**  
**12:30 p.m.**

**Convening of the Meeting** – The Regular Meeting of the Retirement/Investment Committee of the Dallas Fort Worth International Airport Board, was duly convened and held via conference call at 12:30 p.m., on Tuesday, March 2, 2021, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Eddie Reeves, Chair  
Ben Leal, Vice Chair  
Vernon Evans  
Mario Quintanilla  
Sean Donohue  
Chris Poinatte  
Linda Valdez Thompson

**Other Board Members in Attendance:**

Matrice Ellis-Kirk  
Henry Borbolla III  
William Meadows  
Gloria M. Tarpley  
Raj Narayanan  
Karen Hunt

**Board Staff in Attendance:**

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinatte, Paul Puopolo, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Julio Badin, Dee Amos Baker, Jeff Benvegna, Alan Black, John Brookby, Zenola Campbell, Catrina Gilbert, Rusty Hodapp, Tammy Huddleston, Tamela Lee, James Mauldin, Greg Spoon, Max Underwood, Michael Youngs, Abel Palacios, Donna Schnell.

**RETIREMENT/INVESTMENT COMMITTEE**

1. The minutes of the Special Retirement/Investment Committee Meeting of January 22, 2021 were approved.

**Discussion Item**

2. The Quarterly Investment Report was presented by Tony Kay of AndCo Consulting.

### **Action Items for Consideration**

3. The Committee recommended to the Board to approve an Asset Management Agreement with BC Partners for their BC Partners Fund XI, in a commitment amount of 6.5 million Euros (approximately \$8 million).
4. The Committee recommended to the Board to approve full redemption of the investment in the Smith Graham Intermediate Core Fixed Income Fund and direct the proceeds into the remaining Core Fixed Income investments, Garcia Hamilton and Barrow Hanley, split evenly.
5. The Committee recommended to the Board to approve an Asset Management Agreement with Tenex Capital Partners for their Tenex Capital Fund III, in a commitment amount of \$7.5 million.
6. The Committee recommended to the Board to approve an Asset Management Agreement with Torchlight Investors LLC for their Torchlight Debt Fund VII, in a commitment amount of \$7.5 million.