

MINUTES
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, January 5, 2021
12:46 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee of the Dallas Fort Worth International Airport Board, was duly convened and held via conference call at 12:46 p.m., on Tuesday, January 5, 2021, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

William Meadows, Chair
Vernon Evans
Mario Quintanilla

Other Board Members in attendance:

Matrice Ellis-Kirk
Henry Borbolla III
Gloria M. Tarpley
Ben Leal
Raj Narayanan
Karen Hunt

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinatte, Paul Puopolo, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Azhar Hussain, Dee Amos Baker, Julio Badin, Alan Black, John Brookby, Zenola Campbell, Lisa Gahm, Catrina Gilbert, Rusty Hodapp, Tammy Huddleston, Tamela Lee, James Mauldin, Greg Spoon, Max Underwood, Michael Youngs, Donna Schnell

FINANCE/AUDIT COMMITTEE

11. The minutes of the Finance/Audit Committee Meeting of December 1, 2020 were approved.
12. The Financial Report was presented by Max Underwood, Vice President Finance.

Consent Items for Consideration

13. The Committee recommended to the Board to approve an increase to Contract No. 7006257, for Fire Station Alerting Software Upgrade, with Westnet, Inc., of Huntington Beach, California, in an amount not to exceed \$99,000.00, for a revised Contract amount not to exceed \$482,775.13.
14. The Committee recommended to the Board to approve execution of Contract No. 8005406, for Private Crowd-Sourcing Incident Reporting Platform, with ELERTS, of Weymouth, Massachusetts, in an amount not to exceed \$143,400.00, for the initial one-year term of the Contract, with annual renewal options.

Action Items for Consideration

15. The Committee recommended to the Board to approve the Investment Policy, Investment Strategies, Approved Broker/Dealers and Training sources for the period of February 1, 2021 through January 31, 2022.
16. The Committee recommended to the Board to approve execution of Contract No. 8005342, for Co-Financial Advisor Services, with Hilltop Securities, Inc., of Fort Worth, Texas, in an amount not to exceed \$262,500.00; and Contract No. 8005355, for Co-Financial Advisor Services, with Estrada Hinojosa & Company, Inc., of Dallas, Texas, in an amount not to exceed \$112,500.00, for the five-year term of the Contracts. Total amount of this action is \$375,000.00.
17. The Committee recommended to the Board to approve adoption of a resolution approving Contract No. 8005407, for Bond Counsel Services with McCall, Parkhurst & Horton L.L.P. and West & Associates, L.L.P. for an initial five-year term with two additional one-year renewal options.
18. The Committee recommended to the Board to approve adoption of a resolution approving Contract No. 8005375, for Disclosure Counsel Services, with Bracewell LLP and Hardwick Law Firm, LLC, for an initial five-year term with two additional one-year renewal options.
19. The Committee recommended to the Board to approve execution of Contract No. 8005357, for Data Catalog Software, with Miracle Software Systems, Inc., of Novi, Michigan, in an amount not to exceed \$594,778.00, for the initial one-year term of the Contract, with options to renew for four additional one-year periods.
20. The Committee recommended to the Board to approve an increase and extension to Contract No. 8005294, for Snowflake Software License, with Snowflake, Inc., of San Mateo, California, in an amount not to exceed \$833,895.00, for a revised Contract amount of \$931,895.00.
21. The Committee recommended to the Board to approve execution of Contract No. 8005333, for Information Technology Consulting Services, with Arora Engineers, Inc., of Irving, Texas, in an amount not to exceed \$2,500,000.00; Contract No. 8005403, for Information Technology Consulting Services, with Faith Group, LLC, of St. Louis, Missouri, in an amount not to exceed \$2,500,000.00; Contract No. 8005404, for Information Technology Consulting Services, with Moye I.T. Consulting, LLC dba Moye Consulting, of Irving, Texas, in an amount not to exceed \$2,500,000.00; and Contract No. 8005405, for Information Technology Consulting Services, with The Evolvers Group, L.P., of Flower Mound, Texas, in an amount not to exceed \$2,500,000.00, for the initial three-year term of the Contracts, with options to renew for two additional one-year periods, subject to funding availability. Total amount of this action is \$10,000,000.00.

Closed Session

22. In accordance with provisions of Section 551.071 of the Texas Government Code, a closed session was held for the purposes of seeking the Board's attorney's advice with respect to pending or contemplated litigation, a settlement offer, or other matters that are exempt from public disclosure under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas (Article X, Section 9 of the State Bar Rules), to wit:

Dali Wireless, Inc. v. Dallas/Fort Worth International Airport Board

Open Session

23. The Committee recommended to the Board to approve an increase to Contract No. 7006084, for Public Radio System Maintenance and Support, with E.F. Johnson Company, of Irving, Texas, in an amount not to exceed, \$4,347,781.00, for a revised Contract amount of \$15,352,580.64.

Discussion Items

24. The Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
25. Purchase Orders/Contracts and Professional Services Contracts approved by authorized staff were distributed to the Board.