Minutes
Dallas Fort Worth International Airport
Retirement and Investment Committee
Tuesday, June 3, 2025
12:31 PM

Convening of the Meeting - The Regular Meeting of the Dallas Fort Worth International Airport Retirement and Investment Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building at 12:31 PM, on Tuesday, June 3, 2025, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Vernon Evans, Chair
Mario Quintanilla, Vice Chair
Gloria M. Tarpley
Chris McLaughlin
Maruchy Cantu

Other Board Members in attendance:
Henry Borbolla III
Joel Burns
Vincent Hall
Ben Leal

Board Staff in Attendance:
Ken Buchanan, Mohamed Charkas, Robert Horton, Paul Puopolo, Elaine Rodriguez, Aaron Muñoz, James W. Baker III, LeeAnne Bounds

AGENDA

1. Approve Minutes of the Retirement & Investments Committee Meeting of March 4, 2025.

   The Minutes were approved.

2. Actuarial Presentation - Lewis Ward, Gabriel, Roeder, Smith & Company.

   The Actuarial Presentation was presented by Lewis Ward, Gabriel, Roeder, Smith & Company.

3. Quarterly Investment Report - Tony Kay, Mariner Consulting.

   The Quarterly Investments Report was presented by Tony Kay with Mariner Consulting.

RETIREMENT AND INVESTMENT COMMITTEE

Action Items for Consideration

Bryan Hedrick R-1. Approve to enter into an Asset Management Agreement with Dimensional Fund Advisors for the DFA U.S. Small Cap Value Fund (ticker DFSVX) in the amount of $12 million; and that the Chief Executive Officer or designee is authorized to execute said agreement.

		The Committee recommended that the Board approve this item.
Bryan Hedrick	R-2.	Approve to enter into an Asset Management Agreement with Strategic Value Partners, LLC for the SVP Special Situations Fund VI in the amount of $10 million; and that the Chief Executive Officer or designee is authorized to execute said agreement. The Committee recommended that the Board approve this item.
Bryan Hedrick	R-3.	Approve to enter into an Asset Management Agreement with Adams Street Partners for the Adams Street Co-Investment Fund VI in the amount of $12.5 million; and that the Chief Executive Officer or designee is authorized to execute said agreement. The Committee recommended that the Board approve this item.